

RAHIM TEXTILE MILLS LIMITED

RTM/SEC/2010/ 274

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New Address:

Mehnaj Monsur Tower (2nd, 4th & 6th Floor)
House No. 11A, Road No. 130
Gulshan-1 Dhaka-1212 Bangladesh.

November 8, 2010

The Chairman
Securities & Exchange Commission
Jiban Bima Tower
15th and 16th Floor
10th Dikusha,
Dhaka.
Fax: 880-02-9563721

Dear Sir,

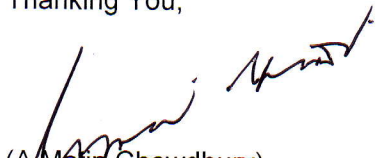
Sub: Price Sensitive Information

We would like you inform that the Board of Directors in its meeting held on today on 8th November 2010 at 4.00 PM at its Head Office, Mehnaj Monsur Tower, House No. 11A, Road No.130, Gulshan-1, Dhaka-1212 decided as follows:

Resolved:

1. That to sell to Knit Asia Ltd. (a sister concern) all knit dyeing machineries at the market value of Tk.49,791,456.00 as determined by the survey company M/S.Jorip O Paridarshan Company Limited against written down value of Tk.43,907,734.00 as on 30th June, 2010, be and is approved.
2. That an investment of about Tk.35.00 ^{Cr} for the BMRE, be and is approved.
3. That the Managing Director is authorized to arrange the necessary funds by borrowing from banks and other sources and execute necessary documentations.

Thanking You,


(A. Matin Chowdhury)
Managing Director

C.C: The Chief Executive Officer, Dhaka Stock Exchange Ltd.