

RAHIM TEXTILE MILLS LIMITED
UN-AUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH, 2015

Figures in Taka

	<u>March'31,2015</u>	<u>June 30,2014</u>
ASSETS:		
Non Current Assets	458,133,641	485,851,375
Property Plant & Equipment	458,133,641	485,851,375
Current Assets:	121,670,241	224,802,260
Inventories	6,295,969	68,283,198
Accounts Receivable	79,040,604	124,555,295
Advances, Deposits & Pre-Payments	27,397,383	22,738,792
Cash & Bank Balances	8,936,283	9,224,974
Total Assets	579,803,881	710,653,635
SHARE HOLDER'S EQUITY & LIABILITIES:		
Shareholder's Equity:	204,343,373	179,203,726
Share Capital	34,684,650	27,527,500
Retained Earnings	68,996,426	49,046,000
Revaluation Surplus	100,662,297	102,630,226
Non-Current Liabilities:	94,790,917	114,622,104
Long Term Loan From Bank	89,886,656	109,256,054
Deferred Tax Liabilities.	4,904,262	5,366,050
Current Liabilities:	280,669,591	416,827,806
Accounts Payable	73,809,233	98,454,458
Current portion of Long Term Loan	29,905,175	75,820,884
Short Term Loan from Bank	124,621,854	195,151,243
Short Term Loan from Others	17,953,649	24,953,649
Liabilities for Expenses	15,558,064	10,126,550
Provision for WPPF & WF	6,729,869	5,249,515
Unclaim Dividend	1,141,172	1,050,150
Provision for Income Tax	10,950,579	6,021,359
TOTAL SHARE HOLDER'S EQUITY & LIABILITIES:	579,803,881	710,653,635
Net Asset Value (NAV)	58.91	65.10
Par Value Tk.10		

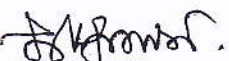

 (Mohammad Sakhawat Hossain)
 Chief Financial Officer


 (Azizur Rahim Chowdhury)
 Director

RAHIM TEXTILE MILLS LIMITED
UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED MARCH 31, 2015

Figures in Taka

<u>Particulars</u>	<u>July'14-March'15</u>	<u>July'13-March'14</u>	<u>Jan'15-March'15</u>	<u>Jan'14-March'14</u>
Turnover	459,194,095	394,707,049	137,408,539	156,448,165
Cost of Goods Sold	382,515,516	345,272,630	113,962,584	136,550,634
Gross Profit	76,678,579	49,434,419	23,445,955	19,897,531
Operating Expenses:				
Administrative & Selling Expenses	21,695,156	15,811,873	6,248,438	4,836,040
Operating Profit before Financial Expenses	54,983,424	33,622,546	17,197,518	15,061,491
Financial Expenses	23,935,711	22,784,613	6,712,166	6,306,757
Operating Profit	31,047,712	10,837,933	10,485,351	8,754,734
Non Operating Income	39,721	14,824,156	(671,197)	43,562
Net Profit before WPPF & WF	31,087,433	25,662,089	9,814,154	8,798,296
Provision Contribution to WPPF & WF	1,480,354	1,222,004	467,341	418,966
Net Profit / (Loss) for the period	29,607,079	24,440,085	9,346,813	8,379,330
Provision for Income Tax	4,467,432	1,399,795	1,513,116	1,261,893
Current Tax	4,929,220	1,767,653	1,668,329	1,349,005
Deferred Tax	(461,788)	(367,858)	(155,213)	(87,112)
Net Profit / (Loss) for the period	25,139,647	23,040,290	7,833,697	7,117,437
(Transferred to the Statement of Change in Equity)				
Restated Earning per share	7.25	6.64	2.26	2.05
Par Value Tk.10				
Number of shares used to compute EPS	3,468,465	3,468,465	3,468,465	3,468,465


 (Mohammad Sakhawat Hossain)
 Chief Financial Officer


 (Azizur Rahman Chowdhury)
 Director

RAHIM TEXTILE MILLS LTD.
UN-AUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2015

Figures in Taka

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
As at July 1, 2014	27,527,500	102,630,226	49,046,000	179,203,726
Net Profit this year	-		25,139,647	25,139,647
Stock Dividend	7,157,150		(7,157,150)	-
Transfer to Retained Earnings		(1,967,929)	1,967,929	-
As at March 31, 2015	34,684,650	100,662,297	68,996,426	204,343,373

UN-AUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2014

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
As at July 1, 2013	22,022,000	106,692,435	27,309,191	156,023,626
Net Profit this year	-		23,040,290	23,040,290
Stock Dividend	5,505,500		(5,505,500)	-
Transfer to Retained Earnings		(1,917,282)	1,917,282	-
Transfer to Gain/ (Loss) assets		(1,227,091)	-	(1,227,091)
As at March 31, 2014	27,527,500	103,548,061	46,761,263	177,836,824


(Mohammad Sakhawat Hossain)
Chief Financial Officer


(Azizur Rahim Chowdhury)
Director

RAHIM TEXTILE MILLS LTD.
UN-AUDITED STATEMENT OF CASH FLOWS
 FOR THE PERIOD ENDED MARCH 31, 2015

Figures in Taka

	March'31,2015	March'31,2014
I. CASH FLOW FROM OPERATING ACTIVITIES		
Collections from turnover, bills receivable and other receipts.	504,748,506	360,267,673
Payment for purchase of raw materials, accessories, creditors and other expenses	(429,737,752)	(316,643,071)
Net cash used in operating activities	75,010,754	43,624,602
II. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(3,105,360)	(115,572,484)
Disposal of Fixed Assets	-	21,525,591
Machine in-Transit	-	-
Net cash used in investing activities	(3,105,360)	(94,046,893)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Loan received from Bank	(65,285,107)	63,981,003
Loan received from Directors	(7,000,000)	(5,709,320)
Dividend Paid	91,022	31,735
Net cash used in financing activities	(72,194,084)	58,303,418
Cash Inflow / (Outflow) { I + II + III }	(288,691)	7,881,128
CASH & CASH EQUIVALENTS AS AT JULY 01, 2014	9,224,974	5,430,199
CASH & CASH EQUIVALENTS AS AT MARCH 31, 2015	8,936,283	13,311,327


 (Mohammad Sakhawat Hossain)
 Chief Financial Officer


 (Azizur Rahim Chowdhury)
 Director

Rahim Textile Mills Limited.

Selected explanatory notes on the Un-Audited Financial Statements For the period from July 01,2014 to March 31, 2015.

1. Accounting Policies & Methods used for preparation and presentation of Financial Statements:

- a. We have followed the similar accounting policies and methods compared to previous period for preparation and presentation of Financial statement for the 3rd quarter ended on 31st March 2015.
- b. During the period from July, 2014 to March, 2015 the deferred tax liability was negative to the extent of Tk.461,788.00 which was adjusted from Tk.5,366,050.00 and the net amount of Tk.4,904,262.00 has been shown in the financial statements as on 31.03.2015.
- c. EPS has been changed from previous period March 31,2014 to March 31,2015 due to increase in number of share by 715,715 (26% of 2,752,750) for payment of stock dividend and net profit is increase from Tk. 23,040,290 to Tk. 25,139,647.
- d. NAV has fallen due to increase in number of share for declaration & allotment of 26 % Stock Dividend for the year 2013-2014 in the last Annual General Meeting held on 18.12.2014.

2. Seasonality /Cyclicity of Interim Operation:

Our company is a deemed exporter and our business is Dyeing and Printing of Woven fabrics and Printing of Knit fabrics for Readymade Garments Industry. Normally there is no significant seasonality/ cyclicity affect in export of dyed and printed fabrics. But in 3rd quarter i.e, January'15 to March'15 our turnover has decreased by 19.23% compared to 2nd quarter. It has been observed that the variation in turnover remains within the limit of 10% to 20% between one quarter to another quarter.

3. Changes in Non Current Assets:

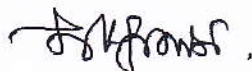
During the period from July 01, 2014 to March 31, 2015, a sum of Tk.31.05 Lac was added to Non Current Assets mainly for addition to Plant & machinery, Air Cooler & Ceiling Fan, Office Equipment and Furniture & Fixture. The WDV has reduced for charging depreciation.

4. Changes in Current Assets:

Total Current Assets decreased during the period from July 01, 2014 to March 31, 2015 by Tk.9.69 Crore for decrease of Inventory & Accounts Receivable.

5. Changes in Shareholder's equity:

Shareholder's equity has increased by Tk.2.51 crore after adjustment of stock dividend of Tk.71.57 lac and increase of retained earnings by Tk.2.00 crore.



6. Changes in Non Current Liabilities:

The Non Current liabilities has decreased by Tk.1.98 crore due to repayment of Bank loan, and adjustment of Deferred tax liabilities.

7. Changes in Current Liabilities:

The Current liabilities has decreased by Tk.13.62 crore due to decrease of working capital loans, Current portion of Term loan & Accounts Payable and increase of unclaim dividend by Tk. 91,012 due to some share holders did not collect their faction dividend.

8. Changes in Operating Income and expenses:

- a. Our Turnover for the period from July'2014 to March'2015 has increased by Tk.6.45 crore compared to previous period of July'2013 to March'2014 i.e 16.34% but the cost of goods sold has increased by Tk. 3.72 crore i.e 10.78% due to increase of raw materials price. Because of increase of Turnover by 16.34% and COGS by 10.78%, The G.P ratio has ~~increase~~ by 4.19%.
- b. The operating expenses including financial expenses has increased by Tk. 70.34 lac i.e 0.16%, As a result operating profit stood at Tk.3.11 crore i.e 6.76% compared to previous period.



(Mohammad Sakhawat Hossain)

Chief Financial Officer



(Azizur Rahim Chowdhury)

Director