

RAHIM TEXTILE MILLS LIMITED

DHAKA

HALF YEARLY BALANCE SHEET AS AT DECEMBER 31, 2010

Un-Audited

SL. #	December 31, 2010	June 30, 2010
Figures in Taka		
A) APPLICATION OF FUNDS:		
1) Fixed Assets (Net Block):	504,187,962	520,181,322
a)Gross Block	727,411,513	698,537,414
Less: Accumulated Depreciation	224,847,494	202,310,069
b)Capital Work-in-Progress	1,513,848	23,953,977
c)Material in Transit	110,095	-
2) Current Assets:	177,972,887	173,967,660
a) Inventories	21,676,249	35,845,349
b) Trade Debtors & Bill receivables	139,149,485	117,310,024
c) Advances, Deposits & Pre-Payments	15,789,053	20,208,961
d) Cash & Bank Balances	1,358,098	603,326
3) Current Liabilities:	220,394,278	230,356,320
Creditors	89,110,398	93,258,539
Working Capital Loan	112,139,420	120,562,168
Liabilities for expenses	13,547,696	12,266,763
Provision for WPPF & WF	2,870,359	2,403,043
Unpaid Dividend	955,146	955,146
Provision for Income Tax	1,771,259	369,311
Proposed Dividend	-	541,350
4) Net Working Capital (2- 3)	(42,421,391)	(56,388,660)
Total (1 + 4) Tk.	461,766,570	463,792,662
B) SOURCES OF FUNDS:		
1) Shareholders' Fund:	150,744,397	142,800,025
a) Capital	18,200,000	18,200,000
b) Retained Earnings	14,877,343	4,885,257
c) Reserve for Revaluation of Fixed Assets	117,667,054	119,714,768
2) Loan Funds:	311,022,173	320,992,639
a) Secured:		
Long Term Loan at Bank	258,102,869	268,073,335
b) Un-Secured:		
Loan from Directors	47,919,304	47,919,304
Loan from Knit Asia Ltd.	5,000,000	5,000,000
Total (1 + 2)	461,766,570	463,792,664
Net Asset Value (NAV) per share	828.27	784.62


A. Matin Chowdhury
Managing Director


Azizur R. Chowdhury
Director


Amit Kumar Saha
Company Secretary

RAHIM TEXTILE MILLS LIMITED
DHAKA
HALF YEARLY PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2010
Un-Audited

SL. #	Figures in Taka			
	July to Dec 31,2010	July to Dec 31,2009	Oct-Dec 31,2010	Oct-Dec 31,2009
I. Turnover	211,264,305	174,727,616	109,665,442	103,811,889
II. Cost of Goods Sold	166,865,922	144,927,502	87,313,530	88,272,633
III. Gross profit (I - II)	44,398,383	29,800,114	22,351,913	15,539,256
IV. OPERATING EXPENSES:				
Administrative Expenses	6,742,334	5,055,592	3,368,092	2,654,270
Selling Expenses	2,577,041	2,784,709	1,360,046	496,384
Financial Expenses	24,814,399	19,459,100	11,484,351	11,340,736
Legal & Audit Fees	-	-	-	-
Depreciation	463,474	330,298	311,921	170,167
	34,597,247	27,629,699	16,524,409	14,661,557
V. Operating Profit:	9,801,136	2,170,415	5,827,504	877,699
VI. Other Income	12,500	28,191	-	480
VII. Net Profit Before PF&WF(V - VI)	9,813,636	2,198,606	5,827,504	878,179
VIII. Contribution to PF & WF	467,316	104,696	277,500	41,818
IX. Net Profit / (Loss) (VII - VIII)	9,346,320	2,093,910	5,550,004	836,361
X. Provision for Tax	1,401,948	314,087	832,501	125,454
XI. Net Profit / (Loss) after Tax(IX-X)	7,944,372	1,779,824	4,717,503	710,907
XII. Proposed Dividend	-	-	-	-
XIII Retained Earnings-opening	4,885,257	(1,216,631)	9,135,982	989,904
XIV Adjustment for Revaluation	2,047,715	2,275,238	1,023,858	1,137,619
XV Retained Earnings(XI-XII+XIII+XIV)	14,877,343	2,838,431	14,877,342	2,838,431
Gross Margin (GP/Turnover)	21.02%	17.06%		
Net Operating Margin (Opt.Profit/Turnover)	4.64%	1.24%		
Net Profit Margin AT(Net Profit/Turnover)	3.76%	1.02%		
Number of Shares outstanding	182,000	182,000		
Earnings Per Share	43.65	9.78	25.92	3.91


A. Matin Chowdhury
Managing Director


Azizur R. Chowdhury
Director


Amit Kumar Saha
Company Secretary

RAHIM TEXTILE MILLS LIMITED
DHAKA
HALF YEARLY CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2010
Un-Audited

SL. #	Figures in Taka	
	July to Dec 31,2010	July to Dec 31,2009
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Collections from turnover bills receivable and other income	189,437,344	176,651,371
Payment for purchase of raw materials accessories, creditors, and other expenses	(172,168,042)	(148,727,403)
	17,269,301	27,923,968
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed assets	(28,874,097)	(132,323,564)
Capital Work-In-Progress	22,440,129	(2,806,819)
Material in transit	(110,095)	92,485,830
	(6,544,063)	(42,644,553)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Long term loan from Bank	(9,970,466)	3,838,766
Loan from Directors	-	13,500,000
Un-paid Dividend	-	(394,145)
	(9,970,466)	16,944,621
Cash Inflow / (Outflow) (I + II + III)	754,772	2,224,036
CASH & CASH EQUIVALENT.(1-7-10)	603,326	385,380
CASH & CASH EQUIVALENTS at closing	1,358,098	2,609,416
Net Operating Cash Flow per share (NOCFPS)	94.89	153.43


A. Matin Chowdhury
Managing Director


Azizur R. Chowdhury
Director


Amit Kumar Saha
Company Secretary

RAHIM TEXTILE MILLS LIMITED
DHAKA
 HALF YEARLY STATEMENT OF CHANGE IN EQUITY
 FOR THE PERIOD ENDED DECEMBER 31,2010

Figures in Tk.

Particular	Share capital	Reserve on Revaluation	Retained Earnings	Total
As at July 01,2010	18,200,000	119,714,768	4,885,257	142,800,025
Net Profit this period			7,944,372	7,944,372
Proposed Dividend			-	-
Transfer to Retained Earnings		(2,047,715)	2,047,715	-
As at December 31,2010	18,200,000	117,667,054	14,877,343	150,744,397

STATEMENT OF CHANGE IN EQUITY
 PERIOD ENDED DECEMBER 31,2009

Particular	Share capital	Reserve on Revaluation	Retained Earnings	Total
As at July 01,2009	18,200,000	121,990,007	(1,216,631)	138,973,376
Net Profit this period			1,779,824	1,779,824
Proposed Dividend			-	-
Transfer to Retained Earnings		-	2,275,238	2,275,238
As at December 31,2009	18,200,000	121,990,007	2,838,431	143,028,438


A. Matin Chowdhury
 Managing Director


Azizur R. Chowdhury
 Director


Amit Kumar Saha
 Company Secretary