

Rahim Textile Mills Limited
Statement of Financial Position (Un-Audited)
As at 31 December 2016

Item	As at 31 December 2016 Taka	As at 30 June 2016 Taka
ASSETS:		
Non Current Assets		
Property Plant & Equipment	476,034,500	444,606,595
	476,034,500	444,606,595
Current Assets		
Inventories	126,629,026	49,562,477
Accounts Receivable	112,141,339	71,293,504
Advances, Deposits & Pre-Payments	122,857,518	23,826,293
Cash & Bank Balances	43,517,472	66,224,225
	405,145,354	210,906,499
TOTAL ASSETS	881,179,854	655,513,094
SHARE HOLDER'S EQUITY & LIABILITIES:		
Shareholder's Equity		
Share Capital	67,981,910	48,558,510
Retained Earnings	112,070,040	99,927,242
Revaluation Surplus of Fixed Assets	84,771,393	85,799,646
	264,823,343	234,285,398
Non-Current Liabilities:		
Long Term Loan	46,332,557	39,705,037
Deferred Tax Liabilities	15,769,228	16,000,370
	62,101,784	55,705,407
Current Liabilities		
Accounts Payable	199,541,314	183,246,196
Current Portion of Long Term Loan	1,155,089	27,159,396
Short Term Loan From Bank	257,931,392	131,021,816
Short Term Loan From Others	50,000,000	-
Other Payable	16,033,577	3,991,610
Provision for WPPF & WF	11,533,790	9,638,678
Unclaim Dividend	1,202,868	1,203,338
Provision for Income Tax	16,856,696	9,261,255
	554,254,727	365,522,288
TOTAL SHARE HOLDER'S EQUITY & LIABILITIES:	881,179,854	655,513,094
Net Asset Value (NAV) per share	38.95	48.25
Par Value Tk. 10.		


Syed Saiful Haque
Company Secretary


Mohammad Sakhawat Hossain
Chief Financial Officer


A. Matin Chowdhury
Managing Director


Dilip A. Husain
Chairman

Rahim Textile Mills Limited

Statement of Profit or Loss and other comprehensive income (Un-Audited)
For the period from 1st July'2016 to 31st December 2016

Particulars	For the period from July'16 December'16 Taka	For the period from July'15 December'15 Taka	For the period from October'16 December'16 Taka	For the period from October'15 December'15 Taka
Sales Revenue	304,981,391	306,555,772	190,445,297	173,118,972
Cost of Goods Sold	(242,538,057)	(256,261,472)	(150,899,880)	(147,758,468)
Gross Profit	62,443,334	50,294,300	39,545,417	25,360,504
Operating Expenses:				
Administrative & Selling Expenses	(16,698,123)	(14,346,678)	(7,213,444)	(6,233,426)
Operating Profit before Financial Expenses	45,745,211	35,947,623	32,331,974	19,127,079
Financial Expenses	(6,081,208)	(9,688,886)	(2,769,317)	(4,428,589)
Operating Profit	39,664,002	26,258,736	29,562,655	14,698,489
Non Operating Income/(Loss)	133,354	1,241,012	94,918	1,253,846
Net Profit before WPPF & WF	39,797,356	27,499,748	29,657,573	15,952,335
Provision for Contribution to WPPF & WF	(1,895,112)	(1,309,512)	(1,412,265)	(759,635)
Net Profit / (Loss) for the period	37,902,244	26,190,236	28,245,308	15,192,701
Less : Income Tax expenses	7,364,300	5,011,472	5,913,180	3,349,524
Current Tax	7,595,441	5,289,568	6,020,715	3,489,110
Deferred Tax	(231,142)	(278,096)	(107,536)	(139,586)
Net Profit / (Loss) for the period after tax	30,537,945	21,178,765	22,332,129	11,843,177
Other comprehensive income:	-			
Total comprehensive income	30,537,945	21,178,765	22,332,129	11,843,177
Earning Per Share (Restated in 2015). Par Value Tk.10	4.49	3.12	3.29	1.74
Number of shares used to compute EPS	6,798,191	6,798,191	6,798,191	6,798,191



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Rahim Textile Mills Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December 2016

Particulars	Share Capital	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
As at July 1, 2016	48,558,510	85,799,646	99,927,242	234,285,398
Net Profit this period	-		30,537,945	30,537,945
Stock Dividend	19,423,400	-	(19,423,400)	-
Transfer to Retained Earnings		(1,028,253)	1,028,253	-
As at December 31, 2016	67,981,910	84,771,393	112,070,040	264,823,343

Rahim Textile Mills Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December 2015

Particulars	Share Capital	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
As at July 1, 2015	34,684,650	88,192,250	68,077,465	190,954,365
Net Profit this period	-		21,178,765	21,178,765
Stock Dividend	13,873,860		(13,873,860)	-
Transfer to Retained Earnings		(1,162,987)	1,162,987	-
As at December 31, 2015	48,558,510	87,029,263	76,545,357	212,133,130


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Managing Director


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Rahim Textile Mills Limited
Statement of Cash Flows (Un-Audited)
For the period ended 31 December 2016

Particulars	For the period ended 31 December 2016 Taka	For the period ended 31 December 2015 Taka
I. Cash Flow From Operating Activities		
Collections from turnover, bills receivable and other receipts.	264,266,910	323,978,681
Payment for purchase of raw materials, accessories, creditors and other expenses	(185,906,602)	(275,555,287)
Financial Expenses Paid	(6,081,208)	(9,688,886)
Income Tax Paid	(1,871,256)	(1,778,915)
Net cash generated/(used) from operating activities	70,407,844	36,955,593
II. Cash Flow From Investing Activities		
Acquisition of Property Plant & Equipment	(123,737,342)	(1,295,516)
Disposal of Machinery	-	-
Net cash used in investing activities	(123,737,342)	(1,295,516)
III. Cash Flow From Financing Activities		
Loan received/(repayment) from Bank	(19,376,787)	(27,321,546)
Loan received/(repayment) from Others	50,000,000	(6,000,000)
Sale of Faction share against stock dividend	-	-
Dividend Paid	(470)	(420)
Net cash generated/(used) from financing activities	30,622,743	(33,321,967)
Net Cash Inflow / (Outflow) { I + II + III }	(22,706,754)	2,338,110
Cash & Cash Equivalent as at July 01, 2016	66,224,225	23,357,113
Cash & Cash Equivalent as at December 31, 2016	43,517,472	25,695,223
Net Operating Cash Flow Per Share (NOCFPS) Par Value Tk.10	10.36	7.61
Number of Shares used to compute NOCFPS	6,798,191	4,855,851


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Rahim Textile Mills Limited

Selected explanatory notes on the Un-Audited Financial Statements
For the period from July 01, 2016 to December 31, 2016.

1. Accounting Policies & Methods used for preparation of Financial Statements:

- a. Rahim Textile Mills Limited has followed the same accounting policies and methods for preparation and presentation of 2nd quarter Financial Statements of the company for the period from 1st July'2016 to 31st December'2016 as compared to the most recent annual Financial Statements for the year ended June 30, 2016.
- b. The Earning per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) as on December 31, 2016 stood at Tk. 4.49 & Tk. 10.36 respectively as against Tk. 3.12 & Tk. 7.61 for the previous period ended on December 31, 2015. The EPS has increased due to operating profit increase from previous period but COGS & Financial cost has reduced significantly. On the other hand sales & collection from debtors has improved compared to previous period. The Net Assets Value (NAV) per share in current period is Tk. 38.95 as against Tk. 48.25 compared to the corresponding previous period. The decrease of (NAV) was for addition of share capital for payment & credit of 40% stock dividend.

2. Season ability /Cyclicity of Interim Operation:

Our company is a deemed exporter and our business is Dyeing, Printing & Finishing of Woven and Knit fabrics for Readymade Garments Industry. Normally there is no significant seasonality/ cyclicity affect in export of dyed and printed fabrics.

3. Changes in Non-Current Assets:

During the period July 01, 2016 to December 31, 2016, a sum of Tk. 52.59 million was added to Non-Current Assets mainly for addition of Plant & machinery, Utility equipment, Motor Vehicle, Office Equipment and Furniture & Fixture. The WDV has reduced for charging of depreciation amounting to Tk. 21.16 million.

4. Changes in Current Assets:

The Total Current Assets consist of Inventory, Advance & pre-payment and Accounts Receivable has increased by Tk. 194.24 million during the period of July'2016 to December '2016 compared to June 30, 2015.

5. Changes in Shareholder's equity:

Shareholder's equity has increased by Tk. 30.54 million for increase of Retained Earnings and share capital.



Rahim Textile Mills Limited

Selected explanatory notes on the Un-Audited Financial Statements

For the period from July 01, 2016 to December 31, 2016.

6. Changes in Non-Current Liabilities:

The total amount of Non-Current liabilities has increased by Tk. 6.40 million due to new term loan for machinery and civil construction purpose under new BMRE project.

7. Changes in Current Liabilities:

The total Current liabilities have increased by 188.73 million due to increase of accounts payable, short-term loan, others payable and short term loan from others.

8. Changes in Operating Income and expenses:

- a. The Turnover for the period July'2016 to December '2016 has decreased by Tk. 1.57 million compared to previous period of July'2015 to December'2015 due to decrease in export during the 1st quarter. Turnover has reduced by only 0.51% but the GP rate has increased by 24.16% due to reduction of COGS. As a result the GP amount has improved.
- b. The operating expense has increased by 16.39% and financial cost has decreased by 37.24% compared to the previous period for repayment of long term loan before due date. As a result operating profit has increased of Tk. 39.66 million during the current period as against Tk. 26.26 million compared to previous period.
- c. The non-operating income/ (loss) represent FDR interest, gain or (loss) of foreign exchange rate on export & import.
- d. The Net Profit after tax stood at Tk. 30.54 million compared to Tk. 21.18 million during the previous period of July'2015 to December'2015.



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