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MALEK SPINNING MILLS LIMITED

Head Office : 'Tower 117', 117/A Tejgaon I/A Dhaka-1208, GPO BOX No. 931

Bangladesh, IPT : + 8809612111177-92, Phone : +880-2-8878062-63

Fax : +880-2-8878064, E-mail : allabj@dhaka.net

Ref: MSML/BSEC/2023/22

October 26, 2023

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

Plot-E/6C, Agargaon

Sher-e-Bangla Nagar Administrative Area

Dhaka-1207

Fax: 88-02-44826506

Subject: Price Sensitive Information

Dear Sir,

We are pleased to inform you that the Board of Directors of Malek Spinning Mills Limited in its meeting held on October 26, 2023 at 2.45 P.M. ended at 3.40 P.M. at its Corporate Office at Tower-117, 117/A, Tejgaon Industrial Area, Dhaka-1208 has considered and adopted the Audited Financial Statements of the Company for the year ended on June 30, 2023 and taken the following decisions related to the 34th Annual General Meeting of the Company:

SL. No.	Particulars	Decisions
1.	Recommended Dividend for the year ended on June 30, 2023	Nil
2.	Record Date	Sunday, November 19, 2023
3.	Date and Time of the 34 th AGM	Monday, December 18, 2023 at 11.00 a.m.
4.	Venue of the 34 th AGM	Digital Platform (AGM link will be communicated later in due course of time)

The Board has disclosed the following key financial information in compliance with respective regulations:

Comparative Statement (Tk.)					
SL. No.	Particulars	Consolidated Position		Solo Position	
		30-06-2023	30-06-2022	30-06-2023	30-06-2022
1.	Earnings Per Share (EPS)	(1.14)	3.72	(2.58)	1.25
2.	Net Assets Value (NAV) Per Share	46.77	48.91	23.01	26.59
3.	Net Operating Cash Flow Per Share (NOCFPS)	1.96	0.10	(4.23)	2.19

The Shareholder's whose names will appear in the Register of Members/Depository Register of the Company on the Record Date shall be eligible to attend in the AGM.

Emphasis Matter quoted by the Auditors: With reference to note 36, which describes that the company is incurred huge loss of Tk.1.14/-(Group) and Tk.2.58/- (Sole) Per Share during the year in comparative with profit per share of Tk.3.72/- (Group) and Tk.1.25/- (Sole) in comparative year due to increase of cost and reduction of Sales & underutilization of Production capacity during the year.

Reason for deviation in EPS, NAV and NOCFPS: EPS has been significantly decreased due to decrease of sales price and sales volume on the other hand increase of raw material price, gas & electricity charges, repair & maintenance expenses and other overhead cost compared to previous year. NAV has been decreased due to decrease in retained earnings and revaluation reserve & surplus during the year. NOCFPS has been increased in consolidated account due to regular collection increased against receivables by subsidiaries and decreased in solo account due to increase of payment against raw materials purchased and financial expenses.

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Material Information

The Board of Directors has also resolved the following resolution as Special Resolution:

To change the registered name of the Company from 'Malek Spinning Mills Limited' (মালেক স্পিনিং মিলস্ লিমিটেড) to 'Malek Spinning Mills PLC' (মালেক স্পিনিং মিলস্ পিএলসি) in accordance with the Companies Act 1994, amended in 2020 and to amend the relevant clauses of the Memorandum and Articles of Association of the Company by adopting the following Special Resolution:

"RESOLVED that the proposal for changing the registered name of the Company from '**Malek Spinning Mills Limited**' (মালেক স্পিনিং মিলস্ লিমিটেড) to '**Malek Spinning Mills PLC**' (মালেক স্পিনিং মিলস্ পিএলসি) in accordance with the Companies Act 1994, amended in 2020 and the amendment of the relevant clauses of the Memorandum and Articles of Association of the Company be and are hereby approved, subject to approval of the Shareholders and the Regulatory Authorities."

"RESOLVED FURTHER that the old name of the Company 'Malek Spinning Mills Limited' (মালেক স্পিনিং মিলস্ লিমিটেড) will be replaced by the new name 'Malek Spinning Mills PLC' (মালেক স্পিনিং মিলস্ পিএলসি) in all statutory/title documents, license and other relevant document."

This is for your kind information.

Thanking you,


(A. Matin Chowdhury)
Managing Director

Copy to:

1. The Chief Regulatory Officer, Dhaka Stock Exchange Ltd. Fax: 880-2-41040096, 41040097
2. The Chief Regulatory Officer, Chittagong Stock Exchange Ltd. Fax: 02333326810