

Malek Spinning Mills PLC.

Third Quarter (Q3) Financial Statements (Un-Audited) 2023-2024

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of Malek Spinning Mills PLC. in its meeting held on 29th April, 2024 at 2.45 P.M at Corporate Office at Tower 117, 117/A, Tejgaon I/A, Dhaka, considered and approved, among others, the Un-Audited Financial Statements for the 3rd Quarter ended on 31st March, 2024 and disclosed the following financial indicators of the Company:

Financial Results:

Amount in BDT

| Particulars | Consolidated | | | | Solo | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Jul'2023- Mar'2024 | Jul'2022- Mar'2023 | Jan'2024- Mar'2024 | Jan'2023- Mar'2023 | Jul'2023- Mar'2024 | Jul'2022- Mar'2023 | Jan'2024- Mar'2024 | Jan'2023- Mar'2023 |
| Net Profit/ (Loss) After Tax | 1,123,661,934 | (221,156,073) | 337,114,880 | (353,324,166) | 94,576,090 | (447,861,603) | 9,215,965 | (250,558,430) |
| Earnings Per Share (EPS) | 5.80 | (1.13) | 1.74 | (1.81) | 0.49 | (2.31) | 0.05 | (1.29) |
| Net Operating Cash Flow Per Share (NOCFPS) | Mar'2024 | | Mar'2023 | | Mar'2024 | | Mar'2023 | |
| | 12.91 | | 12.61 | | 0.65 | | 0.69 | |

| Particulars | Consolidated | | Solo | |
|----------------------------------|----------------|---------------|---------------|---------------|
| | Mar'2024 | June'2023 | Mar'2024 | June'2023 |
| Net Assets Value (NAV) | 10,177,379,384 | 9,055,366,754 | 4,549,983,337 | 4,455,407,246 |
| Net Assets Value (NAV) Per Share | 52.57 | 46.77 | 23.50 | 23.01 |

Reasons for deviation in EPS, NOCFPS and NAV: During the reporting period cost of goods sold (COGS) had significantly decreased compared to previous period due to decrease of raw materials price, resulting Net Profit increased as well as EPS increased. Due to increase of collection against turnover & receivable consolidated NOCFPS had increased. Due to increase of retained earnings NAV also increased.

The details of the Third Quarter (Q3) financial statements as on March 31, 2024 (Un-audited) will also be available in the website of the Company at www.malekspinning.com

The Board of Directors also adopted/approved the following Agendas:

Agenda-04. To adopt the decision of the Board of Directors of J. M. Fabrics Limited regarding declaration of Interim Dividend for the dissemination of Price Sensitive Information.

The Board of Directors of J. M. Fabrics Limited, a subsidiary company of Malek Spinning Mills PLC. declared 30% Interim Cash Dividend per share of Tk.100.00 each based on results of 09 months un-audited financials and the retained earnings (free reserves) for the period ended on 31st March 2024. Malek Spinning Mills PLC. that would entitle dividend earning Tk.119,997,000.00 as Gross Interim Cash Dividend from J. M. Fabrics Limited (JMFL).

Agenda-05. To approve amendment of Price Sensitive Information published on October 10, 2023 relating to rental agreement with J. M. Fabrics Limited, a subsidiary company of Malek Spinning Mills PLC.

Management of Malek Spinning Mills PLC. (MSM) be and is hereby authorized to execute the proposal for amendment of rental agreement of 36,400 sft. unutilized area of scrap godown @ Tk.15/- per sft. per month with J.M. Fabrics Ltd. (JMFL) and 15,600 sft. unutilized area of scrap godown @ Tk.15/- per sft. per month with New Asia Limited, a sister company of Malek Spinning Mills PLC. at the factory premises at Shafipur, Kaliakoir, Gazipur at a fair market price negotiable from time to time

Due to unchanged of rental area and rate of rent there is no financial effect of the company for amendment of rental agreement which was earlier published as Price Sensitive Information dated 10th October, 2023. Other information of PSI dated 10-10-2023 will remain unchanged.

By order of the Board
Sd/-

(Syed Saiful Haque)
Company Secretary

Dated: Dhaka
29th April, 2024