

Rahim Textile Mills PLC.

Third Quarter (Q3) Financial Statements (Un-Audited) 2023-2024

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of Rahim Textile Mills PLC. in its meeting held on 29th April, 2024 at 3.30 P.M at Corporate Office at Tower-117, 117/A, Tejgaon I/A, Dhaka, considered and approved, among others, the Un-Audited Financial Statements for the 3rd Quarter ended on 31st March, 2024 and disclosed the following financial indicators of the Company:

Financial Results:

Amount in BDT

| Particulars | 01-07-2023 To 31-03-2024 | 01-07-2022 To 31-03-2023 | 01-01-2024 To 31-03-2024 | 01-01-2023 To 31-03-2023 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| Net Profit After Tax | 5,981,540 | (86,113,817) | 3,634,989 | (41,512,281) |
| Earnings Per Share (EPS) | 0.63 | (9.10) | 0.38 | (4.39) |
| Net Operating Cash Flow Per Share (NOCFPS) | 31-03-2024 | | 31-03-2023 | |
| | (17.19) | | 1.87 | |
| Particulars | 31-03-2024 | | 30-06-2023 | |
| Net Assets Value (NAV) | 231,034,246 | | 225,052,706 | |
| Net Assets Value (NAV) Per Share | 24.42 | | 23.79 | |

Reason for deviation in EPS, NAV and NOCFPS: EPS has significantly increased due to decrease in cost of goods sold for reducing basic raw material price as well as decrease of administrative & selling expenses compared to previous period. NOCFPS has decreased due to increase of accounts receivable and financial expenses. NAV has increased due to increase in retained earnings.

The details of the Third Quarter (Q3) financial statements as on March 31, 2024 (Un-audited) will also be available in the website of the Company at www.rahimtextile.com

The Board of Directors also approved the following Agendas:

Agenda-03. To approve the proposal of Expansion by installing Machinery for production of Accessories and Seamless Dyeing products at the same premises.

The Board of Directors approved the proposal for installing new Accessories and Seamless Dyeing Machinery at the existing factory premises at Shafipur, Kaliakoir, Gazipur of the company, with Machinery, Civil Construction, Local expenses and contingency works at total estimated investment of Tk.13.73 crores. The existing production capacity of the company is 300.00 Lac yards, Dyeing, Printing & Finishing per annum. After installation of new machineries capacity will be added for Seamless Dyeing of 19.44 lac yards cloth per year and for Accessories capacity with Sewing thread of 31.50 lac cone, Drawcord 45.00 lac pcs, Elastic 252.00 lac yards, Twill tape 45.00 lac yards, Jaquard tape 7.20 lac yards and Heat seal 300.00 lac pcs. per year. As a result, sales revenue will increase by about 24% and profitability will increase accordingly. The new machineries will enable the company to sell its products at higher prices and retain better margin. The proposed new machinery installation will be financed by funds from internal generation as well as taking loan from Banks & other sources.

Agenda-04. To approve the draft MOU for printing and dyeing work by the company with its sister company J.M. Fabrics Limited.

- (1) the Management of Rahim Textile Mills PLC. (RTM) is hereby authorized to execute the Memorandum of Understanding (MOU) between J.M. Fabrics Ltd. (JMF) a Private Limited Company and a sister company of Rahim Textile Mills PLC. for providing printing and dyeing services of fabric, at a fair market price negotiable from time to time.
- (2) the proposal of JMF for taking services of printing and dyeing of fabric ranging from 50,00,000 yards to 1,00,00,000 yards yearly following the market price of printing and dyeing in the Bangladesh export-oriented market approximately amounting to Tk.35.00 to Tk.50.00 per yard from Rahim Textile Mills PLC. based on fair market price from time to time be and is hereby approved.
- (3) Both the Board of Directors of RTM and JMF would give guarantees to the above transaction as per the regular terms and conditions of the trade and declaring that no conflict of interest would arise regarding the transaction.

By order of the Board
Sd/-

(Md. Kamruzzaman)
Company Secretary

Date: Dhaka
29th April, 2024