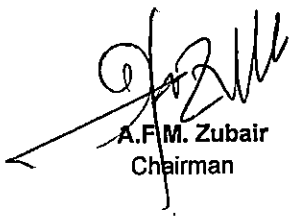


MALEK SPINNING MILLS PLC.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2025
Un-Audited


Particulars	Notes	Amount In Taka	
		MAR'25	JUN'24
ASSETS :			
Non-Current Assets :			
Property, Plant and Equipment	4	11,520,610,313	11,277,615,015
Capital Work-in-Progress	5	1,287,085,986	1,177,716,396
		12,807,696,299	12,455,331,411
Current Assets :			
Inventories	6	7,232,168,110	6,626,265,782
Accounts Receivable	7	4,144,672,322	4,549,350,365
Fire Insurance Claimed Receivable	8	25,024,905	40,033,208
Advances, Deposits and Pre-payments	9	957,337,123	694,614,866
Other Receivable	10	339,401,610	459,482,147
Cash and Cash Equivalents	11	771,971,529	1,853,650,712
		13,470,575,599	14,223,397,080
TOTAL ASSETS :		26,278,271,898	26,678,728,491
SHAREHOLDER'S EQUITY AND LIABILITIES:			
Equity attributable to owners of the company			
Share Capital	12	1,936,000,000	1,936,000,000
Share Premium	13	1,500,000,000	1,500,000,000
Re-valuation Surplus	14	3,241,326,965	3,264,817,970
Retained Earnings	15	4,743,342,107	3,703,552,613
		11,420,669,072	10,404,370,583
Non Controlling Interest	16	52,259,905	50,656,221
Total Equity :		11,472,928,977	10,455,026,804
Non Current Liabilities:			
Long Term Loan	17	3,651,451,427	4,405,409,237
Deferred Tax Liabilities	18	551,254,215	543,386,431
		4,202,705,642	4,948,795,668
Current Liabilities :			
Short Term Loan	19	3,902,632,029	4,421,090,799
Current Portion of Long Term Loan	20	1,344,712,761	1,060,895,260
Loan from Director	21	140,000,000	40,000,000
Acceptance Liabilities	22	2,800,642,111	4,424,939,916
Unclaimed Dividend	23	3,822,411	3,984,585
Creditors, Accruals & Provisions	24	2,410,827,967	1,323,995,459
		10,602,637,279	11,274,906,019
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES :		26,278,271,898	26,678,728,491
Net Assets Value Per Share (NAV)	38	58.99	53.74
Par Value Tk.10			

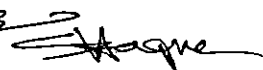
The annexed notes are integral part of these financial statement.


A.F.M. Zubair
Chairman


A. Matin Chowdhury
Managing Director


Azizur Rahim Chowdhury
Director


B.K. Chaki
Chief Financial Officer


Syed Saiful Haque
Company Secretary

MALEK SPINNING MILLS PLC.
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025
Un-Audited

Particulars	Notes	Amount in Taka			
		JUL'24-MAR'25	JUL'23-MAR'24	JAN'25-MAR'25	JAN'24-MAR'24
Sales	25	18,077,897,407	17,367,977,969	4,577,341,182	5,636,268,752
Cost of Goods Sold	26	(16,005,705,204)	(15,359,815,423)	(4,037,692,408)	(4,957,554,478)
Gross Profit :		2,072,192,203	2,008,162,545	539,648,774	678,714,273
Operating Expenses	27	(207,767,811)	(215,825,459)	(72,526,997)	(79,692,684)
Financial Expenses	28	(601,280,119)	(497,228,582)	(197,762,913)	(223,224,073)
Operating Profit/(Loss) :		1,263,144,272	1,295,108,504	269,358,864	375,797,516
Loss on Fire	29	-	(62,324,160)	-	-
Other Income/(Loss)	30	88,774,791	88,527,840	90,687,854	21,649,000
Net Operating Profit/(Loss) :		1,351,919,063	1,321,312,184	360,046,718	397,446,516
Contribution to WPPF	31	(15,554,662)	(10,974,371)	(4,155,026)	(2,451,849)
Profit/(Loss) before Tax :		1,336,364,401	1,310,337,814	355,891,692	394,994,668
Income Tax :		(216,507,029)	(186,675,880)	(79,580,727)	(57,879,788)
Current Tax	32	(208,639,245)	(173,719,467)	(76,527,869)	(41,518,820)
Deferred Tax	33	(7,867,784)	(12,956,412)	(3,052,858)	(16,360,968)
Net Profit/(Loss) after tax		1,119,857,372	1,123,661,934	276,310,964	337,114,880
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		1,119,857,372	1,123,661,934	276,310,964	337,114,880
Profit attributable to:					
Owners of the company		1,118,253,688	1,122,012,630	275,971,546	336,536,330
Non-controlling interest	34	1,603,684	1,649,304	339,418	578,550
		1,119,857,372	1,123,661,934	276,310,964	337,114,880
Total comprehensive income attributable to:					
Owners of the company		1,118,253,688	1,122,012,630	275,971,546	336,536,330
Non-controlling interest	34	1,603,684	1,649,304	339,418	578,550
		1,119,857,372	1,123,661,934	276,310,964	337,114,880
Earnings Per Share (EPS)	35	5.78	5.80	1.43	1.74
Par Value Tk.10					
Number of Shares used to compute EPS		193,600,000	193,600,000	193,600,000	193,600,000

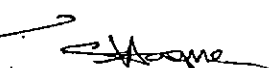
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A.F.M. Zubair
Chairman

A. Matin Chowdhury
Managing Director


Azizur Rahim Chowdhury
Director


B.K. Chaki
Chief Financial Officer


Syed Saiful Haque
Company Secretary

MALEK SPINNING MILLS PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
Un-Audited

FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Non Controlling Interest	Total
Balance as at 1 st July 2024	1,936,000,000	1,500,000,000	3,264,817,970	3,703,552,613	50,656,221	10,455,026,804
Total Comprehensive Income				1,118,253,688	1,603,684	1,119,857,372
Transfer of excess depreciation of Revalued Assets			(23,491,005)	23,491,005		-
Declared Cash Dividend for 2023-2024 financial year				(101,955,200)		(101,955,200)
As at 31st March 2025	1,936,000,000	1,500,000,000	3,241,326,965	4,743,342,107	52,259,905	11,472,928,977

FOR THE PERIOD FROM 1ST JULY 2023 TO 31ST MARCH 2024

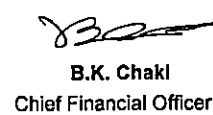
Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Non Controlling Interest	Total
Balance as at 1st July 2023	1,936,000,000	1,500,000,000	3,379,069,326	2,240,297,428	47,721,116	9,103,087,870
Total Comprehensive Income				1,122,012,630	1,649,304	1,123,661,934
Transfer of excess depreciation of Revalued Assets			(29,563,484)	29,563,484		-
As at 31st March 2024	1,936,000,000	1,500,000,000	3,349,505,843	3,391,873,541	49,370,420	10,226,749,804

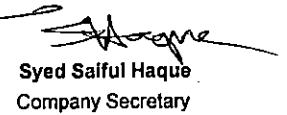
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A.F.M. Zubair
 Chairman


A. Masin Chowdhury
 Managing Director


Azizur Rahim Chowdhury
 Director


B.K. Chaki
 Chief Financial Officer


Syed Saiful Haque
 Company Secretary

MALEK SPINNING MILLS PLC.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025
Un-Audited

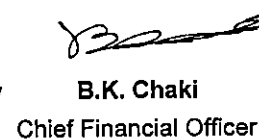
PARTICULARS	Amount in Taka	
	MAR'25	MAR'24
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover & Bills Receivable	18,482,575,450	16,950,714,647
Other Income	98,968,417	88,598,042
Payment for Raw Materials, Indirect Materials and other expenses	(17,026,001,444)	(13,789,326,131)
Foreign currency exchange Gain/(Loss) realized	194,789	-
Payment to Employee against contribution to WPPF	(18,274,356)	(14,419,441)
Fire Insurance Claimed received on Raw Materials & Goods	11,598,408	167,118,889
Payment for Operating Expenses	(198,476,156)	(210,864,927)
Payment for Financial Expenses	(601,280,119)	(497,058,681)
Payment for Income Tax	(208,414,246)	(195,904,854)
Net Cash provided/(used) by Operating Activities	540,890,742	2,498,857,543
CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(361,561,201)	(223,637,407)
Acquisition of Capital work in progress	(433,407,378)	(743,481,178)
Disposal of Fixed Assets	120,080,537	1,200,000
Fire Insurance Claimed received on Assets	3,409,895	-
Advance against Building & other construction	39,624,674	(30,267,917)
Net cash provided/(used) in Investing Activities	(631,853,473)	(996,186,502)
CASH FLOW FROM FINANCING ACTIVITIES :		
Bank Loan Increase/(Decrease)	(988,599,078)	990,040,924
Loan from Directors	100,000,000	40,000,000
Dividend Paid to Shareholders	(99,613,280)	(7,569)
Dividend transferred to Capital Market Stabilization Fund	(1,637,658)	-
Interest adjusted & transferred to CMS Fund	(866,435)	(38,957)
Net cash provided/(used) in Financing Activities	(990,716,452)	1,029,994,398
Increase/(Decrease) in Cash and Cash Equivalents	(1,081,679,184)	2,532,665,439
Opening Cash & Cash Equivalents	1,853,650,712	682,309,689
Closing Cash and Cash Equivalents	771,971,529	3,214,975,128
Net Operating Cash Flow Per Share (NOCFPS)	2.79	12.91
Par Value Tk.10		

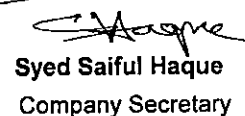
The annexed notes are integral part of these financial statement.


A.F.M. Zubair
Chairman


A. Matin Chowdhury
Managing Director


Azizur Rahim Chowdhury
Director


B.K. Chaki
Chief Financial Officer


Syed Saiful Haque
Company Secretary

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

1. COMPANY AND ITS ACTIVITIES:

Malek Spinning Mills PLC. was incorporated with RJSC vide registration no. C-19018 as a Private Limited Company on 2nd November, 1989 under Companies Act 1913. It was converted into Public Ltd. Company in the year 2008. The share of the company is denominated from Tk.100/- to Tk.10/- per share as on 14th September, 2008. Its subsidiary companies are Salek Textile Limited, Newasia Synthetics Limited and J.M. Fabrics Limited. Titas Spinning & Denim Company Ltd. one of the subsidiary company has been Merged and Amalgamated with another subsidiary company Salek Textile Ltd. as per order of the Hon'ble High Court Division of the Supreme Court of Bangladesh dated 05.03.2014 in the Company Matter No. 248 of 2013. All of the companies are incorporated with registrar of joint stock companies and firms, Dhaka, except J.M. Fabrics Limited which is registered with RJSC Chittagong, Bangladesh under Companies Act 1994. Registered office of the Companies are at 117/A, Tejgaon I/A, Dhaka-1208, while factories are situated at Shafipur, Kaliakoir, Bhawal Mirzapur, Gazipur & Mahna Bhabanipur, Gazipur respectively.

1.01. NATURE OF BUSINESS:

The Company has got the capacity of 59,964 spindles to spin high quality Cotton hosiery yarns by using modern machinery including state-of-the-art yarn testing laboratory. Annual production capacity of the company is 12,425,000 Kgs.

2. BASIS OF THE PREPARATION OF THESE FINANCIAL STATEMENTS:

2.01 Statement of compliance:

The financial statements of the company under reporting have been prepared under historical cost convention, except land, Building and Machinery which is stated at revalued amount, in a going concern concept and on accrual basis other than Cash Incentive Income which is recognized on cash basis in accordance with generally accepted accounting principles and practice in Bangladesh in compliance with the Companies Act 1994, The Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE) and in compliance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.02 Compliance with International Accounting Standards:

The financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh.

2.03 Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:

The preparation of financial statements in conformity with the international accounting standards requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of affecting financial statements and revenues and expenses during the reported year. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as long-term contracts; depreciation and employees benefit plans, taxes, reserves and contingencies.

2.04 Accrual basis accounting

The financial statements, except cash flows statements, have been prepared using the accrual basis of accounting. Under this concept, the company recognises items as assets, liabilities, equity, income and expenses when they satisfy the definitions and recognition criteria for those elements as per related accounting standard and framework.

2.05 Going concern

The financial statements have been prepared in assuming that the company is going concern and it has ability to continue as going concern for foreseeable future.

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

2.06 Principal Accounting Policies:

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of IAS-1 "Preparation of Financial Statement" and IAS-27 preparation separate financial statements and presentation of financial statements. The previous year's figures were presented according to the same accounting principles.

2.07 Basis of Consolidation:

The consolidated financial statements incorporate the financial statements of the company and entity controlled by the company. Control is achieved where the company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by other member of the group.

All intra group transaction, balances, income and expenses are eliminated in full on consolidation. Minority interests in the net assets of consolidated subsidiaries are identified separately from the group equity therein. The consolidated financial statements are prepared as per guidance of IFRS-10: Consolidated Financial Statements.

These consolidate financial statements have been prepared in consolidation with the un-audited accounts of the company and the un-audited accounts of Salek Textile Limited, Newasia Synthetics Limited and J.M. Fabrics Limited for the year ended 31st March, 2025 according to the relevant IFRS or IAS.

2.08 Percentage of Holding on Subsidiary Company:

Name of Company	Total No. Shares	Total Holding	Percentage of Holding
Salek Textile Ltd.	48,260,870	47,259,700	97.925%
Newasia Synthetics Ltd.	6,600,000	6,553,338	99.293%
J.M. Fabrics Ltd.	4,000,000	3,999,900	99.998%

2.09 Application of International Accounting Standards (IAS):

The following IAS are applicable for the financial statements for the year under review

- IAS – 1 Presentation of Financial Statement.
- IAS – 2 Inventories.
- IAS – 7 Statement of Cash Flows.
- IAS – 8 Accounting Policies, Changes in Accounting Estimates and Errors.
- IAS – 10 Events after the Balance Sheet Date.
- IAS – 12 Income Tax.
- IAS – 16 Property, Plant & Equipment.
- IAS – 19 Employee Benefits.
- IAS – 20 Accounting for Government Grants and Disclosure of Government Assistance.
- IAS – 21 The effect of changes in Foreign Exchange rate.
- IAS – 23 Borrowing Cost.
- IAS – 24 Related Party Disclosure.
- IAS – 27 Separate Financial Statements.
- IAS – 33 Earnings per share.
- IAS – 36 Impairment of Assets.
- IAS – 37 Provisions, Contingent Liabilities and Contingent Assets.
- IAS – 38 Intangible Assets.
- IFRS –3 Business Combination.
- IFRS –8 Operating Segments
- IFRS –10 Consolidated Financial Statements.
- IFRS –15 Revenue from Contracts with Customers
- IFRS –16 Leases.

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

3. Significant accounting policies:

3.01 Recognition of Property, Plant & Equipment and Depreciation:

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use. Revaluation of Land, Building, Plant & Machineries were made by registered renowned Company Asian Surveyors Ltd. as on 30.06.2012. Depreciation on all fixed assets except J.M. Fabrics Limited is computed using the reducing balance method in amount sufficient to write-off depreciable assets over their estimated useful life. Depreciation on fixed assets of J.M. Fabrics Limited is computed using straight line method. Depreciation on Current year addition is charged as and when the assets are ready for operation.

The annual depreciation rates applicable to the principal categories are:

Building	3.37% - 5%
Plant & Machinery	5% - 10.85%
Generator	10% - 15%
Furniture & Fixture	10% - 20%
Motor Vehicles	10% - 20%
Office Equipment	15% - 20%
Electrical Installation	10% - 19.75%
Gas Line Installation	15%
Fire Installation	15%
Loose Tools	10% - 15%

3.02 Inventories:

Inventories comprise of Raw Materials, Raw Materials in Transit, Work-In-Process, Finished Goods and Stores and Spare Parts. They are stated in accordance with the Para of 21 & 25 of IAS-2 "Inventories". Basis of valuation is as under:

- a) Raw Material in hand (imported) lower of cost and net realizable value (NRV).
- b) Raw Material in hand (local) lower cost (weighted average) and NRV.
- c) Raw Material in transit Cost incurred to date accumulated to balance sheet date of course cost incurred to date is less than or equal to fair value.
- d) Work-in-process lower of cost (weighted average) and NRV (market value less cost to finish).
- e) Finished Goods lower of cost and NRV.
- f) Waste NRV.

Cost in relation to work-in-process and finished goods represents annual average manufacturing cost which consists of prime cost and apportionate manufacturing overheads.

Net realizable value signifies the estimated selling price in the ordinary course of business less estimated cost of completion and estimated cost necessary to be incurred to affect such sale.

3.03 Accounts Receivable:

Accounts Receivable represents the amounts due from export sales both to local and foreign buyers. All transaction related to export sales is performed through letter of credit, they are secured and collectible. The credit party, under confirmed LC of sold goods is between 90 days to 120 days. Receivable are recognised, when goods are sold to customers and subsequently measured at amortise cost.

3.04 Cash and Cash Equivalents:

According to IAS-7 'Statement of Cash flows' cash comprises of cash-in-hand and demand deposits. IAS-1 'Presentation of Financial Statements' provides that cash and cash equivalents are not restricted in use. Considering the provisions of IAS-7 and IAS-1, Cash in hand and Bank balances have been considered as cash and cash equivalents.

3.05 Creditors and Accruals:

Liabilities are recognized under accrual basis accounting, amounts to be paid in the future for goods and services received. After final recognition the creditors and accruals are accounted for under amortised cost.

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

3.06 Income Tax:

a) Current Tax: The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of Profit or Loss and other Comprehensive income because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted on date of Statement of Financial Position.

b) Deferred Tax: The Company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS-12 "Income Taxes". The company's policy of recognition of deferred tax assets/liabilities is based on temporary difference (Taxable or deductible) between the carrying amount (Book Value) of assets and liabilities for Financial Reporting purpose and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and earnings per share (EPS).

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7 under direct method as outlined in the "Securities and Exchange Rules 1987".

3.08 Contingent Liabilities and Assets:

Current or possible obligations or assets arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain events which are not within the control of the group.

3.09 Reporting Period:

Financial statements of the company cover from 1st July 2024 to 31st March 2025.

3.10 Reporting Currency and Level of Precision:

The figures in the financial statements represent Bangladesh Currency (Taka), which have been rounded off to the nearest Taka except where indicates otherwise.

3.11 Comparative Information:

Comparative information have been disclosed in respect of previous year (1st Jul'2023 to 31st March'2024) for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year (1st Jul'2024 to 31st March'2025) financial statements. Figures of the previous year have been rearranged whenever considered necessary to ensure comparability with the current year.

3.12 Foreign Currency Transaction:

Transactions in foreign currencies are translated into Bangladeshi taka in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Foreign Currencies are converted into taka at the rates ruling on the transaction dates. Monetary assets and liabilities are converted at the rates prevailing at the balance sheet date, non-monetary assets and liabilities are reported using the exchange rate at the date of transaction. Exchange currency difference if any in the comprehensive income.

3.13 Revenue Recognition:

The Company recognizes revenue when risk and rewards associated with ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provided in IFRS-15 'Revenue from Contracts with Customers.'

3.14 Accounting for Government Grants and Disclosure of Government Assistance:

Cash Incentive recognize as per IAS-20 as other income.

3.15 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994 and as per the provision of 'The Framework for the Preparation and Presentation of Financial Statements' issued by the International Accounting Standards Board (IASB).

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

3.16 Components of the Financial Statements:

According to the International Accounting Standard IAS-1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- (i) Statement of Financial Position as at 31st March 2025.
- (ii) Statement of Profit or Loss and other Comprehensive Income for the period from 1st July 2024 to 31st March 2025.
- (iii) Statement of Cash flows for the period from 1st July 2024 to 31st March 2025.
- (iv) Statement of changes in Equity for the period from 1st July 2024 to 31st March 2025.
- (v) Accounting Policies and Explanatory Notes.

3.17 Earnings per Share:

Earnings per share (EPS) is calculated in accordance with the International Accounting Standard IAS-33 "Earnings per share".

3.18 Basic Earnings per Share:

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to ordinary shareholders by the number of ordinary shares outstanding during this period.

3.19 Share Premium:

The balance in share premium account shall be utilized in accordance with provisions of the Companies Act 1994 and as directed by the Bangladesh Securities and Exchange Commission in this respect.

3.20 Impairment of Assets:

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.21 Credit Facility Not Availed:

There was no credit facility available to the company under any contract, other than trade credit available in the ordinary course of business.

3.22 Segment Reporting:

As there is a single business and geographic segment within the company operates as such no segment reporting is felt necessary for Malek Spinning Mills PLC. But its subsidiaries Salek Textile Ltd. has geographic and product segment by Spinning and Fabrics unit and the financial statement has reported showing result and Financial Position each segment according to IFRS-8. The disclosure of segment reporting is also disclosed in financial of Salek Textile Ltd.

3.23 General Comments & Observations:

- a) Previous year's figures is regrouped/reclassified wherever considered necessary to confirm to current year's presentation. There has no such effect during year. Figures have been rounded off to the nearest taka, as the currency represented in this financial statement.
- b) All shares have been fully called and paid up.
- c) There was no preference share issued by the company.
- d) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
- e) Auditors are paid only statutory audit fees.
- f) No foreign exchange remitted to the relevant shareholders during this period.
- g) No amount of money was expended by the company for compensating any members of the Board for special service rendered.
- h) No brokerage was paid against sales during this period.
- i) There was no bank guarantee issued by the company on behalf of directors.

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

3.24 Contribution to Worker's Profit Participation Fund:

The contribution for Worker's Profit Participation Fund is provided in the Accounts but approved while approving the Accounts in the Annual General Meeting and payable accordingly. The company is making provision of WPPF at the rate of 5% of company's operating profit as per the Labour Law Act-2006 (amendment 2013).

3.25 Effect of exchange rate changes on cash and cash equivalent:

We have shown the effect of currency Exchange Rate Changes separately in the Cash Flows Statement.

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

4. CONSOLIDATED PROPERTY, PLANT AND EQUIPMENT:

COST:

	MAR'25	JUN'24
Opening Balance	12,902,154,106	11,793,794,976
Addition during this period	685,598,988	1,428,447,220
	13,587,753,094	13,222,242,196
Sales/Adjustment during this period	67,525,303	320,088,090
Closing Balance	13,520,227,791	12,902,154,106

Accumulated Depreciation:

Opening Balance	5,052,403,679	4,879,744,197
Depreciation during this period	399,991,517	440,563,918
Adjustments during this period	57,136,888	267,904,435
Closing Balance	5,395,258,308	5,052,403,679
Less: Non-current Asset held under disposal group	-	-
Written Down Value at cost:	8,124,969,483	7,849,750,427

REVALUATION:

Opening Balance	4,576,665,144	4,800,928,324
Addition of Revaluated Assets	-	-
Adjustment during this period	-	224,263,180
Total Revaluated Assets:	4,576,665,144	4,576,665,144

Accumulated Depreciation:

Opening Balance	1,148,800,556	1,246,053,834
Depreciation during this period	32,223,759	46,547,285
Adjustments during this period	-	143,800,563
Closing Balance	1,181,024,314	1,148,800,556
Written Down Value of Revaluated Assets:	3,395,640,830	3,427,864,588
Total Written Down Value:	11,520,610,313	11,277,615,015

Allocation of depreciation charges for this period has been made in the accounts as follows:

Factory Overhead	423,102,766	476,475,425
Administrative Overhead	9,112,509	10,635,778
	432,215,275	487,111,203

Details of Fixed Assets and Depreciation are shown in the Annexure-1

5. CONSOLIDATED CAPITAL WORK-IN-PROGRESS:

	1,287,085,986	1,177,716,396
Opening Balance	1,177,716,396	287,958,040
Addition for this period	433,407,378	1,771,821,894
Less: Transferred to Assets Schedule	324,037,787	882,063,538
Closing Balance	1,287,085,986	1,177,716,396

6. CONSOLIDATED INVENTORIES :

Raw Materials	2,955,734,991	2,844,202,434
Stock-in-Transit	1,430,838,418	910,672,781
Work-in-Process	373,483,877	660,444,674
Finished Goods	2,069,993,188	1,824,702,886
Stores & Accessories:	402,117,636	386,243,006
Total:	7,232,168,110	6,626,265,782

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
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Amount in Taka

MAR'25

JUN'24

(i) The inventory counting was taken place at this period end in the presence of company management.

(ii) Inventories are valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Any obsolete stock or abnormal losses, if any, are recognized as expenses.

7. CONSOLIDATED ACCOUNTS RECEIVABLE :

- i) Malek Spinning Mills PLC.
ii) Salek Textile Limited
iii) J.M. Fabrics Limited

891,010,326	1,084,188,548
2,216,300,468	1,859,621,973
1,111,680,096	1,918,035,080
4,218,990,889	4,861,845,600
<u>74,318,567</u>	<u>312,495,236</u>
<u>4,144,672,322</u>	<u>4,549,350,365</u>

Less: Inter Company Receivable

Total:

(i) A/C Receivable occurred in the ordinary course of business by selling of company's product. As per assessment of directors, the above receivable is considered as good & realizable within due course of business.

(ii) The A/C Receivable are secured against confirmed Export L/C (Deferred period is 120 days).

(iii) Aging of the Receivables:

- Invoiced at 90 days L.C tenor:
Invoiced at 120 days L.C tenor:
Invoiced at 121 - 180 days L.C tenor:
Invoiced at 181 - 360 days L.C tenor:
Invoiced at above 360 days L.C tenor:

438,133,311	480,911,827
3,706,539,011	4,068,438,538
-	-
-	-
-	-
<u>4,144,672,322</u>	<u>4,549,350,365</u>

Total:

8. CONSOLIDATED FIRE INSURANCE CLAIMED RECEIVABLE:

- Fire Insurance claimed receivable (Raw Materials & Finish Goods)
Fire Insurance claimed receivable (Fixed Assets)

25,024,905	36,623,313
-	3,409,895
<u>25,024,905</u>	<u>40,033,208</u>

9. CONSOLIDATED ADVANCE, DEPOSIT & PRE-PAYMENTS:

- Advance against materials suppliers & Others
Advance against Building & other construction
Security Deposit to REB
Security Deposit to Titas Gas T&D Co.
Advance against Income Tax (Note: 9-A)
Security Deposit to CDBL
Security deposit to Palli Bidyut Samity
Advance to M/S Maznu Traders(For Land purchase)
Advance to Techno Soil International
Advance to WASO Engineers & Consultants (BD) Ltd.
Security Deposit against LC margin/ Bank Guarantee
Advance to M/S MR Traders (Land purchase-Ashugonj)

274,710,082	185,461,699
52,545,298	92,169,972
178,875	178,875
49,093,910	44,409,610
573,682,199	365,267,953
500,000	500,000
3,000,000	3,000,000
73,073	73,073
170,500	170,500
1,100,000	1,100,000
1,283,185	1,283,185
1,000,000	1,000,000
<u>957,337,123</u>	<u>694,614,866</u>

Total:

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

	<u>Amount in Taka</u>	
	<u>MAR'25</u>	<u>JUN'24</u>
9-A. CONSOLIDATED ADVANCE INCOME TAX:		
Opening Balance	365,267,953	339,835,403
Advance Income Tax paid (Against Export Proceeds)	195,693,480	203,070,282
Advance Income Tax paid (Against Import)	2,024,259	2,001,846
Advance Income Tax paid (Against Interest Income)	1,145	173,275
Advance Income Tax paid (Against Cash Incentive)	9,776,460	18,936,030
Advance Income Tax paid (Against Dividend Income)	-	23,999,400
Advance Income Tax paid (Against prior year Income)	-	8,332,610
Advance Income Tax paid (Against Vehicle)	918,902	835,000
Total AIT paid for this period:	208,414,246	257,348,442
Payment/Adjustment for prior year Income	-	231,915,892
Total:	573,682,199	365,267,953

- a) All the advances & deposits amount is considered good and recoverable within the ordinary course of business.
b) In the opinion of Directors, all current assets, investments, loans and advance have on realization in the ordinary course of business, a value at least equal to the amount at which they are stated in the Financial Position.

MATURITY ANALYSIS OF ADVANCES, DEPOSITS & PREPAYMENTS:

(i) Realizable/Adjustable within 1 year:	891,049,280	631,974,249
(ii) Realizable/Adjustable after 1 year:	66,287,842	62,640,618
Total:	957,337,123	694,614,866

10. OTHER RECEIVABLE:

	339,401,610	459,482,147
Disposal proceeds of RMG Unit	304,967,098	425,047,635
Receivable for Other Material transfer	34,434,512	34,434,512
	339,401,610	459,482,147

11. CONSOLIDATED CASH AND CASH EQUIVALENTS:

Cash In Hand:	4,036,436	2,611,363
Cash at Banks :		
Brac Bank PLC.	6,277,342	41,334,413
The City Bank PLC.	102,289,301	293,774,491
Dhaka Bank PLC.	4,610,728	28,941,134
Dutch Bangla Bank PLC.	10,511,677	1,501,656
Eastern Bank PLC.	12,447,406	52,993,046
HSBC Ltd.	2,670,923	32,629,142
Meghna Bank PLC.	41,655	41,109,929
One Bank PLC.	40,995,136	38,969,982
Pubali Bank PLC.	439,248	4,414,040
Trust Bank PLC.	25,243,631	98,883,494
Prime Bank PLC.	318,723,771	186,770,675
United Commercial Bank PLC.	243,684,273	1,029,717,347
Cash at Bank Total:	767,935,092	1,851,039,349
Total:	771,971,529	1,853,650,712

Cash balance was physically counted at this period ended and Bank balances were reconciled and found in order.

12. CONSOLIDATED SHARE CAPITAL:

	1,936,000,000	1,936,000,000
It represents 19,36,00,000 ordinary shares of Tk.10 each.		

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

	MAR'25	JUN'24
13. CONSOLIDATED SHARE PREMIUM:	1,500,000,000	1,500,000,000

It represents premium of 100,000,000 ordinary shares of Tk. 15 each.

14. CONSOLIDATED RE-VALUATION SURPLUS:		
Opening Balance	3,264,817,970	3,379,069,326
Less: Adjustment of Revaluated Assets	-	80,462,617
Less: Transfer to Retained Earnings of excess depreciation	23,491,005	33,788,739
Net Written Down Value:	3,241,326,965	3,264,817,970

Calculation of deferred tax adjusted balance which has been transferred from revaluation surplus to retained earnings and changes in equity:

Depreciation of revalued asset	100%		27,588,478	
Deferred tax adjustment	12% & 15%		4,097,472	
Deferred tax adjusted balance of excess depreciation:	85.15%		23,491,005	

Company Tax Rate for Textile sector 15% and RMG sector 12%.

15. CONSOLIDATED RETAINED EARNINGS:		
Opening Balance	3,703,552,613	2,240,297,428
Add: Net Profit/(Loss) during this period	1,118,253,688	1,429,469,446
	4,821,806,301	3,669,766,874
Add: Transfer of excess depreciation of revaluated assets	23,491,005	33,788,739
Less: Declared Cash Dividend	101,955,200	-
Less: Dividend Income adjustment	-	3,000
Total:	4,743,342,107	3,703,552,613

16. NON CONTROLLING INTEREST:
Non Controlling Interest details as follows:

<u>Paid-up Capital-</u>			
(i) Salek Textile Ltd.	2.0745%	10,011,700	10,011,700
(ii) Newasia Synthetics Ltd.	0.7070%	4,666,200	4,666,200
(iii) J.M Fabrics Ltd.	0.0025%	10,000	10,000
Total:		14,687,900	14,687,900
<u>Retained Earnings-</u>			
(i) Salek Textile Ltd.	2.0745%	21,427,871	19,709,994
(ii) Newasia Synthetics Ltd.	0.7070%	(214,639)	(219,939)
(iii) J.M Fabrics Ltd.	0.0025%	96,401	74,101
Total:		21,309,633	19,564,156
<u>Revaluation Surplus-</u>			
(i) Salek Textile Ltd.	2.0745%	6,773,571	6,915,333
(ii) Newasia Synthetics Ltd.	0.7070%	9,485,468	9,485,468
(iii) J.M Fabrics Ltd.	0.0025%	3,334	3,364
Total:		16,262,373	16,404,164
Total Non Controlling Interest:		52,259,905	50,656,221

This represents non controlling interest of Salek Textile Limited, Newasia Synthetics Limited, J.M. Fabrics Limited

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

17. CONSOLIDATED LONG TERM LOAN:

	MAR'25	JUN'24
Eastern Bank PLC.	21,514,920	23,467,583
Dhaka Bank PLC.	833,906,295	900,351,733
Trust Bank PLC.	1,520,639,048	1,821,452,948
Meghna Bank PLC.	210,635,993	298,198,661
HSBC Limited	32,976,007	82,646,586
Brac Bank PLC.	332,114,397	464,077,087
One Bank PLC.	44,931,957	122,899,572
The City Bank PLC.	266,354,763	379,639,247
IDLC Finance PLC.	203,786,748	237,838,547
Prime Bank PLC.	1,237,241,002	920,846,625
United Commercial Bank PLC.	292,063,058	214,885,909
	4,996,164,188	5,466,304,497
Less: Current Portion of Long Term Loan Note: 20	1,344,712,761	1,060,895,260
Total Long Term Loan:	3,651,451,427	4,405,409,237

18. DEFERRED TAX LIABILITIES:

Opening Balance	543,386,431	531,150,923
Add: Provision for this period	7,867,784	12,235,508
Total:	551,254,215	543,386,431

Deferred Tax Calculation:

Particulars	Accounts Base (WDV)	Tax Base (WDV)	Temporary difference	Temporary difference
Written Down Value of Fixed Assets at cost	8,124,969,483	6,319,565,009	1,805,404,475	1,720,220,458
WDV of Revaluation Surplus of Fixed Assets	3,395,640,830	1,341,650,365	2,053,990,465	2,086,214,223
Total	11,520,610,313	7,661,215,374	3,859,394,939	3,806,434,681
Deferred tax rate			12% - 15%	12% - 15%
Closing Deferred Tax Liability			551,254,215	543,386,431

19. CONSOLIDATED SHORT TERM LOAN:

Import Loan & Working Capital:

Dhaka Bank PLC.	387,497,637	366,789,884
Eastern Bank PLC.	217,480,772	39,295,637
Prime Bank PLC.	386,237,487	384,695,030
The City Bank PLC.	647,196,458	819,752,066
United Commercial Bank PLC.	202,428,240	1,255,846,070
Sub-total:	1,840,840,594	2,866,378,688

Bank Overdraft:

Eastern Bank PLC.	77,026,912	62,670,979
Dhaka Bank PLC.	55,391,535	32,783,173
Brac Bank PLC:	48,240,473	51,303,994
Prime Bank PLC.	979,380	-
Trust Bank PLC.	41,846,680	39,162,333
Meghna Bank PLC.	51,935,034	51,883,780
One Bank PLC.	19,243,076	20,297,742
Trust Bank PLC.	30,940,515	31,326,755
HSBC Ltd.	44,344,034	48,454,200
Sub-total:	369,947,639	337,882,956

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

Liability for Bill discount:

	MAR'25	JUN'24
Dhaka Bank PLC.	72,158,307	52,857,739
Eastern Bank PLC.	1,291,037,818	866,362,081
HSBC Ltd.	8,365,288	20,639,738
Brac Bank PLC.	102,663,984	104,595,197
Trust Bank PLC.	217,618,400	172,374,400
Sub-total:	1,691,843,797	1,216,829,155
Total:	3,902,632,029	4,421,090,799

20. CONSOLIDATED CURRENT PORTION OF LONG TERM LOAN :

Eastern Bank PLC.	4,729,877	1,719,865
Dhaka Bank PLC.	168,615,886	152,240,338
Brac Bank PLC.	26,622,731	-
HSBC Ltd.	26,667,061	65,386,822
Meghna Bank PLC.	78,975,601	102,102,894
One Bank PLC.	35,542,668	91,277,916
Trust Bank PLC.	550,528,232	340,411,792
The City Bank PLC.	76,570,608	99,367,004
IDLC Finance PLC.	54,795,117	49,679,221
Prime Bank PLC.	287,671,637	135,877,606
United Commercial Bank PLC.	33,993,343	22,831,803
Total:	1,344,712,761	1,060,895,260

According to International Accounting Standard (IAS) 1 "Preparation of Financial Statements", Current portion of Long Term Loan that are due for settlement within twelve month after the balance sheet date are current liabilities, therefore, the above amount has been shown in current liabilities.

21. CONSOLIDATED LOAN FROM DIRECTOR:

Loan received from Directors for short term period without interest.

140,000,000

40,000,000

22. CONSOLIDATED ACCEPTANCE LIABILITIES:

Raw Materials:

Eastern Bank PLC.	706,369,514	701,458,820
The City Bank PLC.	273,064,590	343,448,120
One Bank PLC.	363,762,916	448,457,958
Brac Bank PLC.	232,305,233	680,430,654
Meghna Bank PLC.	101,058,559	111,569,995
Trust Bank PLC.	366,884,625	421,192,241
Prime Bank PLC.	249,086,608	293,940,985
United Commercial Bank PLC.	303,919,279	1,209,790,293
Dhaka Bank PLC.	204,190,788	214,650,850
Total:	2,800,642,111	4,424,939,916

23. UNCLAIMED DIVIDEND:

Bankwise Details as follows:

Brac Bank PLC. (Principal):	1,455,668	3,118,150
Brac Bank PLC. (Interest):	-	278,227
Dhaka Bank PLC. (Principal):	2,366,744	-
Dhaka Bank PLC. (Interest):	-	588,209
Total-	3,822,411	3,984,585

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

MAR'25

JUN'24

24. CONSOLIDATED CREDITORS, ACCRUALS & PROVISIONS:

Gas Bill Payable	83,452,374	73,543,348
Electricity Bill Payable	1,870,015	90,401
Audit Fee Payable	-	647,450
Tax Deduction at Source	14,846,808	11,369,505
Vat Deduction at Source	5,210,028	4,159,297
Income Tax Payable (Note: 24-A)	550,347,148	341,707,903
Salary, Wages & Other Allowance Payable	146,948,852	213,433,009
Salary & Allowance Payable	7,316,952	6,514,060
P.F Contribution Payable- Fact.	2,608,918	2,409,706
P.F Contribution Payable- HO	398,476	374,772
Contribution to WPPF Payable	56,638,952	59,358,646
Payable for Goods Suppliers & Others	990,812,624	436,838,586
Payable for Waste Cotton Purchase	586,414,256	445,293,185
Interest accrued (Note: 24-B)	37,062,355	39,532,051
Refundable IPO Share money (NRB Accounts)	1,218,777	1,218,777
	2,485,146,534	1,636,490,694
Less: Inter Company Payable	74,318,567	312,495,236
Total:	<u>2,410,827,967</u>	<u>1,323,995,459</u>

a) Payable for Goods Supplies and others represents regular suppliers of packing materials, Bearing, belts, fuel & lubricants, stationery items and others.

b) Factory Salary and Wages payable for the month of 31st March 2025.

24-A. CONSOLIDATED TAX PAYABLE:

Opening Balance	341,707,903	286,162,583
Provision for this period (Current Tax): (Note: 31)	208,639,245	225,091,433
Prior year tax adjustment: (Note: 31)	-	62,369,779
	550,347,148	573,623,795
Payment/Adjustment for prior year balance:	-	231,915,892
Total Payment/Adjustment for last year Income:	-	231,915,892
Total Payable-	<u>550,347,148</u>	<u>341,707,903</u>

24-B. INTEREST ACCRUED:

Dhaka Bank PLC.	14,889,117	14,889,117
Eastern Bank PLC.	259,490	501,680
Brac Bank PLC.	12,840,081	12,840,081
One Bank PLC.	9,051,420	9,051,420
HSBC Ltd.	22,246	2,249,752
Total:	<u>37,062,354</u>	<u>39,532,051</u>

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

25. CONSOLIDATED SALES:

Export Sales
Less: Inter Co. Sales
Total:

MAR'25	MAR'24
18,926,688,062	18,412,323,037
848,790,655	1,044,345,068
18,077,897,407	17,367,977,969

26. CONSOLIDATED COST OF GOODS SOLD:

Raw Material Consumed (Note: 26-A)
Direct Expenses (Note: 26-B)
Factory Overhead (Note: 26-C)
Total Manufacturing Cost
Add: Work-in-Process- Opening
Cost of Goods available for use
Less: Work-in-Process- Closing
Cost of Production
Add: Finished Goods- Opening
Cost of Goods Available for Sales
Less: Finished Goods- Closing
Less: Finished Goods Closing- Inter Company
Cost of Goods Sold:

12,693,255,844	12,143,619,211
2,370,217,560	2,406,618,854
1,749,351,959	1,633,267,664
16,812,825,363	16,183,505,728
660,444,674	879,995,439
17,473,270,037	17,063,501,168
373,483,877	621,904,838
17,099,786,161	16,441,596,329
1,824,702,886	1,377,426,630
18,924,489,047	17,819,022,960
2,069,993,188	1,414,862,468
848,790,655	1,044,345,068
16,005,705,204	15,359,815,423

26-A. CONSOLIDATED RAW MATERIALS CONSUMED:

Opening Inventory of Raw Materials
Add: Purchase of Raw Materials
Less: Closing Stock of Raw Materials
Total Raw Materials Consumption:

2,844,202,434	2,378,098,379
12,804,788,402	12,067,326,110
2,955,734,991	2,301,805,278
12,693,255,844	12,143,619,211

26-B. CONSOLIDATED DIRECT LABOUR:

2,370,217,560	2,406,618,854
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26-C. CONSOLIDATED FACTORY OVERHEAD:

Factory Salary and Allowances
Overtime Wages for Worker
Festival Bonus
Electricity Charges
Gas Charges
CNG Gas Expense
Gardening Expenses
Repairs & Maintenance
Software Maintenance expense
Compliance Expenses
Air Freight, Courier charges
Packing Materials
Fuel, Oil & Lubricant
Fire Insurance Premium
Group Insurance Premium
Stores & Accessories consumption
Entertainment
Telephone, Mobile & Fax
Stationery expenses
Other Carrying Charges
Loading & Unloading expense
Factory Office Expenses others
C&F and others expenses
Lab test & Inspection charges

281,406,644	220,867,050
-	6,866,675
5,842,483	17,932,441
86,932,009	56,862,092
602,821,242	622,698,400
7,835,129	-
34,855	14,000
39,131,061	36,598,960
772,310	-
3,022,556	5,016,897
28,028	47,926
52,773,455	44,719,047
84,310,851	81,225,606
5,873,769	4,663,905
71,185	205,160
95,678,672	101,916,784
14,473,995	16,290,237
3,027,397	2,670,087
4,083,552	5,083,096
2,613,412	3,322,610
568,191	1,332,874
2,034,559	1,690,256
3,690,399	4,764,968
8,186,437	13,788,784

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

	MAR'25	MAR'24
Security Service charges	369,865	396,879
Vehicles Maintenance	8,226,080	8,483,344
Medical Expenses	2,473,551	1,745,767
Uniform & Leverage	376,404	270,620
Central Fund expenses for RMG sector	3,582,930	3,347,126
Miscellaneous	754,860	1,183,791
Conveyances	4,422,228	3,978,858
Accommodation Facility for worker	831,084	1,042,519
Depreciation	423,102,766	364,240,905
Total:	1,749,351,959	1,633,267,664

27. CONSOLIDATED OPERATING EXPENSES:

Salaries & Allowances	89,490,124	75,392,460
Festival Bonus	2,647,966	3,320,154
Director's Remuneration	2,957,144	29,971,367
Fees, Forms & Others	14,966,967	8,485,186
Stationery expenses	1,912,769	1,698,630
Telephone, Mobile & Internet Expenses	2,239,011	1,865,590
Postage, Stamp & Curier expenses	177,277	100,007
Vehicle Maintenance	14,070,334	10,016,951
Miscellaneous Expenses	3,236,104	7,794,107
Office Rent	26,099,730	26,099,730
Rates & Taxes	1,237,177	620,922
Carriage Outward, Selling & Distribution, C&F, Sample expense	13,514,585	10,234,760
Employee Car allowance	-	3,375,000
Travelling & Conveyance	2,718,376	2,185,224
Entertainments	1,822,056	1,695,935
Office Expenses	967,737	651,198
Advertisement & Publicity Expenses	336,736	338,388
AGM Expenses	874,110	793,150
Marketing Expenses	7,798,843	13,249,988
Security Service Charges	-	10,000
Uniform & Leverage Security	33,550	29,900
Repairs & Maintenance	10,959,498	9,157,095
Subscription Expenses	71,600	450,824
Software Maintenance Expenditure	416,108	448,670
Credit Rating Charges	107,500	107,500
Depreciation	9,112,509	7,732,723
Total:	207,767,811	215,825,459

28. CONSOLIDATED FINANCIAL EXPENSES :

EASTERN BANK PLC.:

Interest on Long Term Loan	4,055,817	750,797
Interest on Short Term Loan	3,418,601	401,111
Interest on Overdraft	6,148,838	4,520,723
Bank Charges & Commission	2,780,771	988,098
Export L/C Negotiation Commission	1,980,466	2,793,204
Interest on Bill Discount	23,076,914	26,442,920
Total:	41,461,407	35,896,854

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

	Amount in Taka	
	MAR'25	MAR'24
HSBC LTD.:		
Interest on Long Term Loan	3,380,279	6,232,625
Interest on Short Term Loan	-	15,361,098
Interest on Overdraft	3,314,981	2,274,336
Bank Charges & Commission	107,936	881,791
Export L/C Negotiation Commission	-	435,514
Interest on Bill Discount	-	2,274,863
Total:	6,803,197	27,460,227
DHAKA BANK PLC. :		
Interest on Long Term Loan	77,526,412	19,650,283
Interest on Short Term Loan	41,262,246	13,189,588
Interest on Overdraft	2,173,536	1,318,632
Bank Charges & Commission	4,701,968	1,295,811
Export L/C Negotiation Commission	2,266,527	839,714
Interest on Bill Discount	8,555,936	5,117,993
Total:	136,486,625	41,412,021
MEGHNA BANK PLC.:		
Interest on Long Term Loan	26,468,988	19,242,977
Bank Charges and Commission	488,581	362,877
Export L/C Negotiation Commission	1,250	642,313
Interest on Overdraft	5,744,619	4,681,888
Total-	32,703,438	24,930,055
ONE BANK PLC. :		
Interest on Long Term Loan	274,164	5,743,559
Interest on Overdraft	1,971,593	1,661,606
Bank Charges & Commission	346,510	1,008,088
Export L/C Negotiation Commission	238,861	116,234
Interest on Bill Discount	70,521	-
Total:	2,901,650	8,529,488
TRUST BANK PLC. :		
Interest on Long Term Loan	166,258,948	152,271,752
Bank Charges & Commission	698,696	247,117
Export L/C Negotiation Commission	5,871,136	4,282,299
Interest on Overdraft	6,816,344	5,535,608
Interest on Bill Discount	10,855,297	8,128,544
Total:	190,500,421	170,465,320
DUTCH BANGLA BANK PLC. :		
Bank Charges & Commission	68,059	70,370
Total:	68,059	70,370
BRAC BANK PLC. :		
Interest on Long Term Loan	25,588,877	16,620,032
Interest on Overdraft	4,954,129	2,650,664
Interest on Bill Discount	12,959,026	4,329,838
Export Bill Negotiation Commission	1,040,921	880,700
Bank Charges and Commission	399,016	1,609,378
Total:	44,941,968	26,090,612

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

	<u>Amount in Taka</u>	
	<u>MAR'25</u>	<u>MAR'24</u>
<u>THE CITY BANK PLC. :</u>		
Bank Charges and Commission	1,649,048	6,149,623
Interest on Long Term Loan	18,622,551	34,395,129
Interest on Short Term Loan	7,507,905	8,538,090
Total:	27,779,504	49,082,842
<u>PUBALI BANK PLC. :</u>		
Bank Charges & Commission	54,563	55,623
Total:	54,563	55,623
<u>IDLC FINANCE PLC. :</u>		
Bank Charges and Commission	-	48,060
Interest on Long Term Loan	21,892,964	36,005,714
Total:	21,892,964	36,053,774
<u>PRIME BANK PLC.</u>		
Interest on Long Term Loan	52,317,722	26,752,664
Interest on Short Term Loan	6,298,036	7,645,042
Bank Charges and Commission	1,415,480	1,914,988
Total:	60,031,238	36,312,694
<u>UNITED COMMERCIAL BANK PLC. :</u>		
Interest on Short Term Loan	9,682,380	15,896,500
Interest on Term Loan	25,204,244	23,641,978
Bank Charges & Commission	768,463	1,330,226
Total:	35,655,087	40,868,704
Financial expenses:	601,280,119	497,228,582
29. LOSS ON FIRE:		
Loss on Fire of Fixed Assets (Note-29.A)	-	(1,702,499)
Loss on Fire of Goods (Note-29.B)	-	(60,621,661)
	-	(62,324,160)
29(A). LOSS ON FIRE OF FIXED ASSETS:		
Fire Insurance claimed ensured by Insurance Co.	-	3,409,895
Written down value	-	5,112,394
Loss on fire of Fixed Assets	-	(1,702,499)
29(B). LOSS ON FIRE OF GOODS:		
Fire Insurance claimed ensured by Insurance Co.	-	96,673,129
Salvage Recovery Value	-	120,051,330
	-	216,724,459
Goods destroyed by fire	-	277,346,120
Loss on fire of Goods	-	(60,621,661)

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

	Amount in Taka	
	MAR'25	MAR'24
30. OTHER INCOME/(LOSS) AND UN-REALISED GAIN/(LOSS):		
CASH INCENTIVE:	97,764,600	87,722,800
OTHER INCOME/(LOSS) AND UN-REALISED GAIN/(LOSS):		
Interest Income from STD A/C with BRAC Bank	51	52
Interest Received from SND A/C, Trust Bank	-	206,320
Interest Received from SND A/C, UCB	3,766	68,870
	3,817	275,242
Income from Agriculture	1,200,000	600,000
	1,200,000	600,000
Foreign currency exchange Gain/(Loss) against export realization	194,789	-
Gain/(Loss) on Sale or Discontinuation of Assets	(10,388,415)	(70,202)
	(10,193,626)	(70,202)
Other Income/(Loss):	(8,989,809)	805,040
Total Other Income/(Loss) and Un-realised Gain/(Loss):	88,774,791	88,527,840
31. CONSOLIDATED WORKER'S PROFIT PARTICIPATION FUND:		
Provision for Contribution to WPPF(MSM PLC.)	9,638,533	6,113,219
Provision for Contribution to WPPF(STL)	5,916,129	4,861,152
Total:	15,554,662	10,974,371
32. CONSOLIDATED CURRENT & PRIOR YEAR TAX EXPENSES:		
On Operating Income:		
Malek Spinning Mills PLC.	36,693,757	32,552,872
Salek Textile Ltd.	37,121,088	9,295,485
J.M Fabrics Ltd.	124,747,930	123,040,726
Sub-total:	198,562,775	164,889,083
On Cash Incentive:		
Salek Textile Ltd.	1,391,510	2,048,280
J.M Fabrics Ltd.	8,384,950	6,724,000
Sub-total:	9,776,460	8,772,280
On Other Income:		
Malek Spinning Mills PLC.	10	10
Salek Textile Ltd.	-	37,432
Newasia Synthetics Ltd.	300,000	-
J.M Fabrics Ltd.	-	20,661
Sub-total:	300,010	58,104
Total Current Tax:	208,639,245	173,719,467
Prior year tax adjustment	-	-
Grand Total:	208,639,245	173,719,467
33. CONSOLIDATED DEFERRED TAX:		
Malek Spinning Mills PLC.	3,728,565	(4,864,600)
Salek Textile Limited	3,834,198	6,872,455
J.M Fabrics Limited	305,020	10,948,558
Total:	7,867,784	12,956,412

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

34. NON CONTROLLING INTEREST:

On Net Profit/(Loss) after tax:

		MAR'25	MAR'24
Salek Textile Limited	2.0745%	1,576,115	1,638,217
Newasia Synthetics Limited	0.7070%	5,300	(12,711)
J.M. Fabrics Limited	0.0025%	22,270	23,798
Total:		1,603,684	1,649,304

35. CONSOLIDATED BASIC EARNINGS PER SHARE (EPS):

(a) Consolidated Net Profit/(Loss) after tax	1,119,857,372	1,123,661,934
(b) Less: Non Controlling Interest	1,603,684	1,649,304
Consolidated Net Profit/(Loss): (a-b)	1,118,253,688	1,122,012,630
(c) Number of total share	193,600,000	193,600,000
Basic Earnings per Share (EPS): [(a-b)/c]	5.78	5.80

36. CASH FLOW FROM OPERATING ACTIVITIES ON INDIRECT METHOD:

PARTICULARS	MAR'25	MAR'24
Operating Profit/(Loss)	1,263,144,272	1,295,108,504
Depreciation	432,215,275	371,973,628
Other Income/(Loss)	98,968,417	88,598,042
Foreign currency exchange Gain/(Loss)	194,789	-
Accounts Receivable (Increase)/Decrease	404,678,043	(417,263,322)
Inventories (Increase)/Decrease	(605,902,328)	(159,749,215)
Advance, Deposit & Prepaid expenses (Increase)/Decrease	(93,932,684)	(94,394,467)
Accounts Payable Increase/(Decrease)	(743,384,848)	1,457,789,780
Payment to Employee against contribution to WPPF	(18,274,356)	(14,419,441)
Fire Insurance Claimed received on Raw Material & Finish Goods	11,598,408	167,118,889
Payment for Income Tax	(208,414,246)	(195,904,854)
Net Cash provided/(used) by Operating Activities	540,890,742	2,498,857,543

37. NET OPERATING CASH FLOW PER SHARE (NOCFPS):

Calculation of Net Operating Cash Flow per Share (NOCFPS):		MAR'25	MAR'24
NOCFPS	a) Net Cash provided/(used) by Operating Activities	540,890,742	2,498,857,543
	b) Number of total Shares	193,600,000	193,600,000
	Net Operating Cash Flow Per Share (NOCFPS) { a/b }	2.79	12.91

Net Operating Cash Flow per Share significantly Decreased due to as follows:

a) Collection against turnover are increased Tk. 1,531.86 million for the financial period 1st Jul'2024 to 31st Mar'2025 compared to the last financial period 1st Jul'2023 to 31st Mar'2024 and other income is increased Tk. 10.37 million for the financial period 1st Jul'2024 to 31st Mar'2025 compared to the last financial period 1st Jul'2023 to 31st Mar'2024.

b) Payment to Material suppliers and other supplier is increased Tk. 3,236.67 million, payment for operating expenses is decreased Tk. 12.38 million, payment for financial expenses is increased Tk. 104.22 million, payment for income tax is increased Tk. 12.50 million for the financial period 1st Jul'2024 to 31st Mar'2025 compared to the last financial period 1st Jul'2023 to 31st Mar'2024.

CASH FLOW FROM OPERATING ACTIVITIES :	MAR'25	MAR'24	DEFERENCE
Collection from Turnover & Bills Receivable	18,482,575,450	16,950,714,647	1,531,860,803
Other Income	98,968,417	88,598,042	10,370,375
Payment for Raw Materials, Indirect Materials and other expenses	(17,026,001,444)	(13,789,326,131)	(3,236,675,313)
Foreign currency exchange Gain/(Loss) realized	194,789	-	194,789

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

		MAR'25	MAR'24
Payment to Employee against contribution to WPPF	(18,274,356)	(14,419,441)	(3,854,915)
Fire Insurance Claimed received on Raw Material & Finish	11,598,408	167,118,889	(155,520,481)
Payment for Operating Expenses	(198,476,156)	(210,864,927)	12,388,770
Payment for Financial Expenses	(601,280,119)	(497,058,681)	(104,221,438)
Payment for Income Tax	(208,414,246)	(195,904,854)	(12,509,392)
Net Cash provided by Operating Activities	540,890,742	2,498,857,543	(1,957,966,802)

38. NET ASSET VALUE (NAV) PER SHARE:

		MAR'25	JUN'24
NAV calculation	a) Equity attributable to owners of the company	11,420,669,072	10,404,370,583
	b) Number of total Shares	193,600,000	193,600,000
Net Assets Value Per Share (NAV) { a/b }		58.99	53.74

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

39. RELATED PARTY DISCLOSURE:

The company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 31st March 2025 were as follows:

Related Party	Nature of Relationship	Nature of Transaction	Transaction during this period		Balance as at 31.03.2025	Balance as at 30.06.2024
			Dr. (Sales or Advance)	Cr. (Realised)		
Knit Asia Limited	Common Director	Sales	612,223,588	564,722,859	50,939,427	3,438,698
Salek Textile Limited	Subsidiary	Sales	15,665,624	114,886,501	7,623,000	106,843,877
J.M. Fabrics Limited	Subsidiary	Sales	833,125,031	972,080,822	66,695,567	205,651,358
New Asia Limited	Common Director	Service charge	-	-	(295,292)	(295,292)
Hejaz Publication Ltd.	Common Director	Office Rent	7,954,695	7,954,695	-	-

40. KEY MANAGEMENT PERSONNEL COMPENSATION:

Company has established following personnel compensation to the employee:

a) **Short-term employee benefits:** Company provide the following short-term benefit.

Particulars	Jul'24 to Mar'25		Jul'23 to Mar'24	
	Directors	Executives	Directors	Executives
Remuneration/ Salary	-	9,078,816	-	9,078,816
i) Basic	-	4,877,926	-	4,877,926
ii) House Rent	-	2,438,963	-	2,438,963
iii) Conveyance	-	732,116	-	732,116
iv) Medical Allowance	-	487,793	-	487,793
v) Incentive Bonus	-	-	-	-
vi) Festival Bonus	-	542,018	-	542,018
Number of Person:	1	4	1	4

b) **Post-employment benefits:** Company provide contributory Provident fund and Worker's Profit Participation Fund to the employee.

c) **Other long-term benefits:** Company provide Gratuity Benefit to the employee under which an employee is entitle to the benefit depending on length of service. The cost for Gratuity is accounted on cash basis.

d) **Share-based payment:** Company does not provide any share-based payment facilities to the employee.

MALEK SPINNING MILLS PLC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

41. DISCUSSION ON SIGNIFICANT DEVIATION OF COST OF GOODS SOLD, EXPORT, GROSS PROFIT MARGIN, NET PROFIT MARGIN AND EARNINGS PER SHARE (EPS):

(a) Cost of Goods Sold: The cost of goods sold was 88.54% on sales during the financial period 1st Jul'2024 to 31st Mar'2025 compared to 88.44% for the financial period 1st Jul'2023 to 31st Mar'2024 on sales, a marginal increase of COGS 0.10% this financial period was due to increase of Raw Material cost comparatively increase of Sales price for this financial period compared to the financial period 1st Jul'2023 to 31st Mar'2024.

(b) Export or Turnover: The company had achieved an export turnover of Tk.18,077.89 million during the financial period 1st Jul'2024 to 31st Mar'2025. Last financial period 1st Jul'2023 to 31st Mar'2024 turnover was Tk.17,367.97 million. The turnover had increased by 4.09% this financial period compared to last financial period 1st Jul'2023 to 31st Mar'2024 due to increase of Sales quantity in this financial period.

(c) Gross Profit: Gross Profit earned during the financial period 1st Jul'2024 to 31st Mar'2025 by 11.46% on sales as compared to 11.56% during the financial period 1st Jul'2023 to 31st Mar'2024. It was decreased by 0.10% on sales due to cost of goods sold percentage on sales was increased this financial period 1st Jul'2024 to 31st Mar'2025 compared to the last year financial period 1st Jul'2023 to 31st Mar'2024.

(d) Net Profit/(Loss): The company had earned a Net Profit of Tk. 1,119.85 million during the financial period 1st Jul'2024 to 31st Mar'2025 compared to the last financial period 1st Jul'2023 to 31st Mar'2024 Net Profit was Tk. 1,123.66 million. The Net Profit was decreased this financial period compared to the last financial year same financial period due to increase financial expenses although Sales was increased.

(e) Earnings Per Share (EPS): EPS is decreased from Tk. 5.80 to Tk. 5.78 during the financial period 1st Jul'2024 to 31st Mar'2025 compared to the financial period 1st Jul'2023 to 31st Mar'2024 due to decreased of net profit Tk. 1,123.66 million to Tk. 1,119.85 million this financial period compared to the last year same period.

(f) Net Assets Value per Share (NAV): Net Assets Value (NAV) per Share has increased this financial period compare to the previous year same period due to increase of Retained Earnings.

42. INVESTMENT IN SUBSIDIARY COMPANY:

Salek Textile Limited (3,900,100 Shares @Tk,100 and 825,870 Share of Tk.460 each including Premium Tk.360)

Newasia Synthetics Limited (6,553,338 Shares of Tk.100/- each)

J.M. Fabrics Limited (3,999,900 Shares of Tk.100/- each)

Total:

Share holding position in Subsidiary Company 97.926% of Salek Textile Ltd., 99.293% of Newasia Synthetics Ltd. & 99.998% of J.M Fabrics Ltd.

	MAR'25	JUN'24
	769,910,000	769,910,000
	655,333,800	655,333,800
	399,990,000	399,990,000
	<u>1,825,233,800</u>	<u>1,825,233,800</u>

MALEK SPINNING MILLS PLC.

CONSOLIDATED FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2025

ANNEXURE : 1

SL	PARTICULARS	COST			RATE	DEPRECIATION				WRITTEN DOWN VALUE AS AT 31.03.2025	
		As at 01.07.2024	Addition	Adjustment		As at 31.03.2025	As at 01.07.2024	This period	Adjustment		As at 31.03.2025
A. Malek Spinning Mills PLC., Salek Textile, Newasia Synthetics Ltd. & JM Fabrics Ltd.											
1	Land and Land Development	1,986,671,975	76,123,569	-	2,062,795,544	0%	-	-	-	-	2,062,795,544
2	Factory Building	1,907,804,185	11,362,374	-	1,919,166,559	3.37%-5%	711,850,237	40,207,802	-	752,058,038	1,167,108,520
3	Plant and Machinery	7,820,391,978	468,004,531	10,960,259	8,277,436,250	5%-10.85%	3,692,098,055	299,942,299	10,932,300	3,981,108,054	4,296,328,196
4	Equipment/Electrical Installation	426,908,206	23,481,278	21,010,836	429,378,648	10%-19.75%	315,670,384	18,857,782	19,450,974	315,077,192	114,301,456
5	Tubewell and Water Pump	13,023,308	3,358,964	-	16,382,272	15%	9,952,188	345,501	-	10,297,689	6,084,583
6	Furniture and Fixtures	104,421,563	85,830,357	35,554,208	154,697,712	10%-20%	50,989,931	6,729,505	26,753,614	30,965,822	123,731,890
7	Office Equipments	56,503,655	3,887,057	-	60,390,712	15%-20%	31,297,208	2,903,100	-	34,200,308	26,190,404
8	Gas Line Installation	64,522,282	-	-	64,522,282	15%	45,907,977	2,094,109	-	48,002,087	16,520,195
9	Loose Tools and Equipment	26,836,363	-	-	26,836,363	10%-15%	17,318,945	1,070,709	-	18,389,655	8,446,708
10	Motor Vehicle	118,644,016	10,739,699	-	129,383,715	10%-20%	71,135,433	5,944,606	-	77,080,039	52,303,676
11	Telephone (PABX) Installation	813,475	-	-	813,475	15%	730,072	9,383	-	739,455	74,020
12	Crockaries and Cutlaries	50,777	-	-	50,777	15%	48,840	218	-	49,058	1,719
13	Generator	339,963,989	-	-	339,963,989	10%-15%	103,837,015	18,056,147	-	121,893,163	218,070,827
14	Fire Control Equipment Installation	35,598,335	2,811,159	-	38,409,494	15%	1,567,393	3,830,356	-	5,397,749	33,011,745
	Total (A) as at 31.03.2025	12,902,154,106	685,598,988	67,525,303	13,520,227,791		5,052,403,679	399,991,517	57,136,888	5,395,258,308	8,124,969,483

Total (A1) as at 30.06.2024	11,793,794,976	1,428,447,220	320,088,090	12,902,154,106		4,879,744,197	440,563,918	267,904,435	5,052,403,679	7,849,750,427
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CONSOLIDATED REVALUATED ASSETS SCHEDULE AS AT 31ST MARCH 2025

SL	PARTICULARS	RE-VALUED COST			RATE	DEPRECIATION				WRITTEN DOWN VALUE AS AT 31.03.2025	
		As at 01.07.2024	Addition	Adjustment		As at 31.03.2025	As at 01.07.2024	This period	Adjustment		As at 31.03.2025
B. Malek Spinning Mills PLC., Salek Textile, Newasia Synthetics Ltd. & JM Fabrics Ltd.											
1	Land and Land Development	2,859,354,760	-	-	2,859,354,760	0%	-	-	-	-	2,859,354,760
2	Factory Building	348,907,426	-	-	348,907,426	3.37%-5%	174,731,026	6,560,062	-	181,291,089	167,616,338
3	Machinery	1,313,546,401	-	-	1,313,546,401	7.5%-10%	931,119,574	24,634,237	-	955,753,810	357,792,590
4	Generator	54,856,557	-	-	54,856,557	10%-15%	42,949,955	1,029,460	-	43,979,415	10,877,142
	Total (B) as at 31.03.2025	4,576,665,144	-	-	4,576,665,144		1,148,800,556	32,223,759	-	1,181,024,314	3,395,640,830

Total (B1) as at 30.06.2024	4,800,928,324	-	224,263,180	4,576,665,144	-	1,246,053,834	46,547,285	143,800,563	1,148,800,556	3,427,864,588
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Total (A+B) as at 31.03.2025	17,478,819,250	685,598,988	67,525,303	18,096,892,935		6,201,204,235	432,215,275	57,136,888	6,576,282,622	11,520,610,313
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Total (A1+B1) as at 30.06.2024	16,594,723,300	1,428,447,220	544,351,270	17,478,819,250		6,125,798,031	487,111,203	411,704,999	6,201,204,235	11,277,615,015
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Depreciation Charges to:


Factory Overhead:	423,102,766
Operating Expenses:	9,112,509
Tk.	<u>432,215,275</u>

MALEK SPINNING MILLS PLC.
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2025
Un-Audited


Particulars	Notes	Amount in Taka	
		MAR'25	JUN'24
ASSETS :			
Non-Current Assets:			
Property, Plant and Equipment	1.1	2,783,062,640	2,875,262,009
Investment in Subsidiary Company	2.1	1,825,233,800	1,825,233,800
		4,608,296,440	4,700,495,809
Current Assets :			
Inventories	3.1	3,520,734,985	3,447,143,454
Accounts Receivable	4.1	891,010,326	1,084,188,548
Fire Insurance Claimed Receivable	5.1	25,024,905	40,033,208
Advances, Deposits and Pre-payments	6.1	298,028,662	249,177,470
Cash and Cash Equivalents	7.1	66,521,709	151,605,384
		4,801,320,587	4,972,148,064
TOTAL ASSETS :		9,409,617,027	9,672,643,873
SHAREHOLDER'S EQUITY AND LIABILITIES :			
Shareholder's Equity :			
Share Capital	8.1	1,936,000,000	1,936,000,000
Share Premium	9.1	1,500,000,000	1,500,000,000
Re-valuation Surplus	10.1	993,064,210	1,008,524,873
Retained Earnings	11.1	209,226,681	143,372,898
		4,638,290,891	4,587,897,771
Non-Current Liabilities:			
Long Term Loan	12.1	1,133,690,344	1,437,292,548
Deferred Tax Liabilities	13.1	261,292,666	257,564,100
		1,394,983,010	1,694,856,648
Current Liabilities :			
Short Term Loan	14.1	1,384,090,888	943,248,293
Current Portion of Long Term Loan	15.1	286,758,835	293,788,691
Loan from Director	16.1	100,000,000	-
Acceptance Liabilities	17.1	1,129,729,759	1,704,340,135
Unclaimed Dividend	18.1	3,822,411	3,984,585
Creditors, Accruals & Provisions	19.1	471,941,233	444,527,750
		3,376,343,126	3,389,889,454
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES :		9,409,617,027	9,672,643,873
Net Assets Value Per Share (NAV)	30.1	23.96	23.70
Par Value Tk. 10			

The annexed notes are integral part of these financial statement.


A.F.M. Zubair
Chairman


A. Masin Chowdhury
Managing Director


Azizur Rahim Chowdhury
Director



B.K. Chaki
Chief Financial Officer

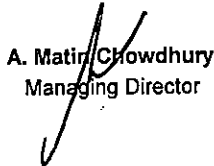

Syed Saiful Haque
Company Secretary


MALEK SPINNING MILLS PLC.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025
Un-Audited


Particulars	Notes	Amount in Taka			
		JUL'24-MAR'25	JUL'23-MAR'24	JAN'25-MAR'25	JAN'24-MAR'24
Sales	20.1	3,462,906,741	2,736,959,571	1,005,223,188	779,783,457
Cost of Goods Sold	21.1	(2,990,624,825)	(2,348,432,492)	(856,017,884)	(667,403,349)
Gross Profit/(Loss) :		472,281,916	388,527,079	149,205,304	112,380,108
Operating Expenses	22.1	(84,769,733)	(86,291,672)	(31,058,114)	(34,077,815)
Financial Expenses	23.1	(185,103,049)	(111,533,708)	(67,905,758)	(66,917,866)
Operating Profit/(Loss) :		202,409,134	190,701,699	50,241,433	11,384,427
Loss on Fire	24.1	-	(62,324,160)	-	-
Other Income/(Loss)	25.1	51	52	-	0
Net Operating Profit/(Loss) :		202,409,185	128,377,592	50,241,433	11,384,427
Contribution to WPPF	26.1	(9,638,533)	(6,113,219)	(2,392,449)	(542,116)
Profit/(Loss) before Tax :		192,770,652	122,264,373	47,848,984	10,842,312
Income Tax :		(40,422,332)	(27,688,283)	(17,327,444)	(1,626,347)
Current Tax	27.1	(36,693,767)	(32,552,883)	(16,080,597)	(1,969,672)
Deferred Tax	28.1	(3,728,565)	4,864,600	(1,246,847)	343,325
Net Profit/(Loss) after Tax		152,348,320	94,576,090	30,521,540	9,215,965
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		152,348,320	94,576,090	30,521,540	9,215,965
Earnings Per Share (EPS)	29.1	0.79	0.49	0.16	0.05
Par Value Tk.10					
Number of Shares used to compute EPS		193,600,000	193,600,000	193,600,000	193,600,000

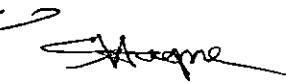
The annexed notes are integral part of these financial statement.


A.F.M. Zubair
Chairman


A. Matin Chowdhury
Managing Director


Azizur Raheem Chowdhury
Director


B.K. Chaki
Chief Financial Officer


Syed Saiful Haque
Company Secretary

MALEK SPINNING MILLS PLC.
STATEMENT OF CHANGES IN EQUITY
Un-Audited

FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025

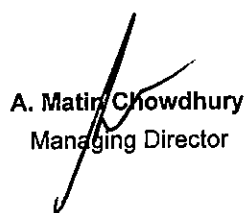
Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
Balance as at 1 st July 2024	1,936,000,000	1,500,000,000	1,008,524,873	143,372,898	4,587,897,771
Net Profit/(Loss) during this period				152,348,320	152,348,320
Transfer of excess depreciation of Revalued Assets			(15,460,663)	15,460,663	-
Declared Cash Dividend for 2023- 2024 financial year				(101,955,200)	(101,955,200)
As at 31st March 2025	1,936,000,000	1,500,000,000	993,064,210	209,226,681	4,638,290,891

FOR THE PERIOD FROM 1ST JULY 2023 TO 31ST MARCH 2024

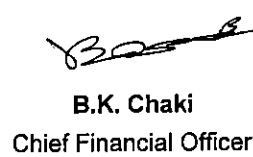
Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
Balance as at 1 st July 2023	1,936,000,000	1,500,000,000	1,111,168,717	(91,761,471)	4,455,407,246
Net Profit/(Loss) during this period				94,576,090	94,576,090
Transfer of excess depreciation of Revalued Assets			(20,855,666)	20,855,666	-
As at 31st March 2024	1,936,000,000	1,500,000,000	1,090,313,052	23,670,285	4,549,983,337

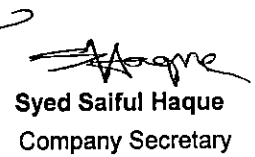
The annexed notes are integral part of these financial statement.


A.F.M. Zubair
Chairman


A. Matin Chowdhury
Managing Director


Azizur Rahim Chowdhury
Director


B.K. Chaki
Chief Financial Officer


Syed Saiful Haque
Company Secretary

MALEK SPINNING MILLS PLC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025
Un-Audited

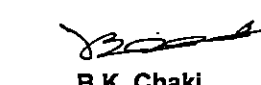
PARTICULARS	Amount in Taka	
	MAR'25	MAR'24
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover & Accounts Receivable	3,656,084,963	3,045,585,503
Payment for Raw Materials, Indirect Materials and other expenses	(3,601,217,043)	(2,830,602,874)
Other Income	51	52
Payment to Employee against contribution to WPPF	(9,855,757)	(8,463,544)
Fire Insurance Claimed received on Raw Material & Finish Goods	11,598,408	167,118,889
Payment for Operating Expenses	(82,889,897)	(83,865,734)
Payment for Financial Expenses	(185,103,049)	(111,533,708)
Payment for Income Tax	(36,693,767)	(52,433,331)
Net Cash provided/(used) by Operating Activities	(248,076,091)	125,805,252
CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(8,135,314)	(2,262,707)
Acquisition of Capital work in progress	-	(425,641,827)
Fire Insurance Claimed received on Assets	3,409,895	-
Advance against Building & other construction	39,624,673	(30,267,917)
Net cash used in Investing Activities	34,899,254	(458,172,451)
CASH FLOW FROM FINANCING ACTIVITIES :		
Bank Loan Increase/(Decrease)	130,210,535	444,755,953
Loan from Directors	100,000,000	-
Dividend paid to Shareholders	(99,613,280)	(7,569)
Dividend transferred to Capital Market Stabilization Fund	(1,637,658)	-
Interest adjusted & transferred to CMS Fund	(866,435)	(38,957)
Net Cash provided/(used) by Financing Activities	128,093,161	444,709,427
Increase/(Decrease) in Cash and Cash Equivalents	(85,083,675)	112,342,228
Opening Cash & Cash Equivalents	151,605,384	36,029,886
Closing Cash and Cash Equivalents	66,521,709	148,372,114
Net Operating Cash Flow Per Share (NOCFPS)	(1.28)	0.65
Par Value Tk.10		

The annexed notes are integral part of these financial statement.


A.F.M. Zubair
Chairman


A. Matin Chowdhury
Managing Director


Azizur Rahim Chowdhury
Director


B.K. Chaki
Chief Financial Officer


Syed Saiful Haque
Company Secretary

MALEK SPINNING MILLS PLC.
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

	<u>Amount in Taka</u>	
	<u>MAR'25</u>	<u>JUN'24</u>
1.1 PROPERTY, PLANT AND EQUIPMENT:		
<u>COST:</u>		
Opening Balance	2,992,372,920	2,394,353,785
Addition during this period	8,135,314	914,667,225
	<u>3,000,508,234</u>	<u>3,309,021,010</u>
Sales/Adjustment during this period	-	316,648,090
Closing Balance	<u>3,000,508,234</u>	<u>2,992,372,920</u>
<u>Accumulated Depreciation:</u>		
Opening Balance	1,318,337,325	1,543,334,968
Depreciation during this period	82,145,668	40,736,994
Adjustment during this period	-	265,734,637
Closing Balance	<u>1,400,482,993</u>	<u>1,318,337,325</u>
Written Down Value at cost:	<u>1,600,025,241</u>	<u>1,674,035,595</u>
<u>REVALUATION:</u>		
Opening Balance	1,911,377,066	2,135,640,246
Addition of Revaluated Assets	-	-
Adjustment during this period	-	224,263,180
Total Revaluated Assets	<u>1,911,377,066</u>	<u>1,911,377,066</u>
<u>Accumulated Depreciation:</u>		
Opening Balance	710,150,651	827,855,653
Depreciation during this period	18,189,016	26,095,562
Adjustment during this period	-	143,800,563
Closing Balance	<u>728,339,667</u>	<u>710,150,651</u>
Written Down Value of Revaluated Assets:	<u>1,183,037,399</u>	<u>1,201,226,415</u>
Total Written Down Value:	<u>2,783,062,640</u>	<u>2,875,262,009</u>
Allocation of depreciation charges for this period has been made in the accounts as follows:		
i) Factory Overhead	97,935,047	63,232,793
ii) Administrative Overhead	2,399,636	3,599,763
Total	<u>100,334,683</u>	<u>66,832,556</u>

Land, Building, Plant & Machinery are registered Mortgage (Pari Passu charges among the existing lender Bank, Eastern Bank Ltd., Dhaka Bank Ltd., One Bank Ltd., HSBC, Trust Bank, IDLC & Brac Bank Ltd.)
 Details of Fixed Assets and Depreciation are shown in the **Annexure- 1.1**

2.1 INVESTMENT IN SHARE OF SUBSIDIARY COMPANY:

Salek Textile Limited (3,900,100 Shares @Tk,100 and 825,870 Share of Tk.460 each including Premium Tk.360)	42%	769,910,000	769,910,000
Newasia Synthetics Limited (6,553,338 Shares of Tk.100/- each)	36%	655,333,800	655,333,800
J.M. Fabrics Limited (3,999,900 Shares of Tk.100/- each)	22%	399,990,000	399,990,000
Total:		<u>1,825,233,800</u>	<u>1,825,233,800</u>

Share holding position in Subsidiary Company 97.926% of Salek Textile Ltd., 99.293% of Newasia Synthetics Ltd. & 99.998% of J.M Fabrics Ltd.

3.1 INVENTORIES:

Raw Materials	1,235,343,209	1,335,021,840
Stock-in-Transit	751,569,817	545,753,355
Work-in-Process	33,272,524	41,691,760
Finished Goods	1,300,380,552	1,320,873,202
Stores & Accessories: (Note: 3.1-A)	200,168,883	203,803,297
Total:	<u>3,520,734,985</u>	<u>3,447,143,454</u>

MALEK SPINNING MILLS PLC.
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

MAR'25

JUN'24

- (i) The inventory counting was taken place at this period end in the presence of company management.
(ii) Inventories were hypothecated to Dhaka Bank Ltd., HSBC Ltd., Eastern Bank Ltd., Trust Bank Ltd., One Bank Ltd. & Brac Bank Ltd. as security of workings capital loan.
(iii) LC value in transit Tk.750,319,312 and LC opening and other charges in transit: Tk.1,250,505.
(iv) Inventories are valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Any obsolete stock or abnormal losses, if any, are recognized as expenses.

3.1-A STORES & ACCESSORIES:

Stores & Spares {Note: 3.1-A(i)}	176,559,224	177,170,799
Repairs and Maintenance Material {Note: 3.1-A(ii)}	11,277,871	12,199,599
Packing Material {Note: 3.1-A(iii)}	12,019,925	11,937,663
Fuel, Oil and Lubricant {Note: 3.1-A(iv)}	311,863	2,495,235
Total:	200,168,883	203,803,297

3.1-A(i) STORES & SPARES:

Opening Balance	177,170,799	155,259,158
Add: Purchase during this period	21,343,035	42,912,158
Less: Consumption & Adjustment	21,954,611	21,000,517
Closing Balance	176,559,224	177,170,799

3.1-A(ii) REPAIRS AND MAINTENANCE MATERIALS:

Opening Balance	12,199,599	6,308,536
Add: Purchase during this period	14,987,151	22,202,733
Less: Consumption & Adjustment	15,908,878	16,311,670
Closing Balance	11,277,871	12,199,599

3.1-A(iii) PACKING MATERIALS:

Opening Balance	11,937,663	10,385,686
Add: Purchase during this period	23,362,665	26,934,042
Less: Consumption & Adjustment	23,280,403	25,382,065
Closing Balance	12,019,925	11,937,663

3.1-A(iv) FUEL, OIL AND LUBRICANT:

Opening Balance	2,495,235	1,080,526
Add: Purchase during this period	3,548,103	11,210,678
Less: Consumption & Adjustment	5,731,475	9,795,969
Closing Balance	311,863	2,495,235

4.1 ACCOUNTS RECEIVABLE:

891,010,326

1,084,188,548

- (i) A/C Receivable occurred in the ordinary course of business by selling of company's product. As per assessment of directors, the above receivable is considered as good & realizable within due course of business.

- (ii) The A/C Receivable are secured against confirmed Export L/C (Deferred period is 120 days at the date of acceptance).

(iii) Aging of the Receivables:

Invoiced at 90 days L.C tenor:	91,987,906	111,931,626
Invoiced at 120 days L.C tenor:	799,022,420	972,256,922
Invoiced at 121 - 180 days L.C tenor:	-	-
Invoiced at 181 - 360 days L.C tenor:	-	-
Total:	891,010,326	1,084,188,548

Diclosure as per Company Act-1994, Para (cho 4.5), Schedule-11

MALEK SPINNING MILLS PLC.
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

	MAR'25	JUN'24
(iv) Receivable from other company:	757,782,363	768,254,614
Receivable from related party:-		
Knit Asia Ltd.	50,939,427	3,438,698
Salek Textile Ltd.	7,623,000	106,843,877
Aurum Sweaters Ltd.	7,969,968	-
J.M. Fabrics Ltd.	66,695,567	205,651,358
Total:	891,010,326	1,084,188,548

5.1 FIRE INSURANCE CLAIMED RECEIVABLE:

Fire Insurance claimed receivable (Raw Materials & Finish Goods)	25,024,905	36,623,313
Fire Insurance claimed receivable (Fixed Assets)	-	3,409,895
	25,024,905	40,033,208

6.1 ADVANCES, DEPOSITS & PRE-PAYMENTS:

Advance against materials suppliers and others	91,357,670	39,575,572
Advance against Building & other construction	52,545,298	92,169,972
Security Deposit to REB	178,875	178,875
Security Deposit to Titas Gas T&D Co.	24,197,245	24,197,245
Advance Income Tax (Note-6.1-A)	129,249,574	92,555,807
Security Deposit to CDBL	500,000	500,000
Total:	298,028,662	249,177,470

6.1-A. ADVANCE INCOME TAX:

Opening Balance	92,555,807	41,756,160
Advance Income Tax paid (Against Export Proceeds)	36,560,850	26,375,216
Advance Income Tax paid (Against Dividend Income)	-	23,999,400
Advance Income Tax paid (Against Vehicle)	132,902	425,000
Advance Income Tax paid (Against prior year Income)	-	8,332,610
Advance Income Tax paid (Against Interest Income)	15	31
Total AIT paid for this period:	36,693,767	59,132,257
Payment/Adjustment for prior year Income	-	8,332,610
Closing Balance	129,249,574	92,555,807

- a) All the advances & deposits amount is considered good and recoverable within the ordinary course of business.
b) In the opinion of Directors, all current assets, investments and advance have on realization in the ordinary course of business, a value at least equal to the amount at which they are stated in the Financial Position.
c) There is no amount due from Directors or officers of the Company.

MATURITY ANALYSIS OF ADVANCES, DEPOSITS & PREPAYMENTS:

(i) Realizable/Adjustable within 1 year:	220,607,244	132,131,379
(ii) Realizable/Adjustable after 1 year:	77,421,418	117,046,092
Total:	298,028,662	249,177,470

7.1 CASH AND CASH EQUIVALENTS:

Cash in Hand:	269,000	79,077
Cash at Banks:		
BRAC Bank PLC.- A/C: 1505101762043001	39,064	40,178
BRAC Bank PLC.- A/C: 1501201762043001	27,639	1,969,729
BRAC Bank PLC.- A/C: 101762043002	1,420,935	1,426,703
BRAC Bank PLC.- A/C: 2017620430004	4,789,705	37,897,802
Dhaka Bank PLC.- A/C: 207-150000000806	2,366,629	588,209
Dhaka Bank PLC.- A/C: 207-130000000013	523,101	26,673,709

MALEK SPINNING MILLS PLC.
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

Dutch-Banla Bank PLC.- A/C: 227.110.0012931
 Eastern Bank PLC.- A/C: 101-0100611
 Eastern Bank PLC.- A/C: 4755, 0251,0140
 Eastern Bank PLC.- A/C: 101-1230000068
 HSBC Ltd.- A/C: 001-007475-091
 HSBC Ltd.- A/C: 001-007475-012
 One Bank PLC.- A/C: 0016426-091
 Trust Bank PLC.- A/C: 0003-0210006613
 Trust Bank PLC.- A/C: 003-5025000082
Sub-total:
Total:

	MAR'25	JUN'24
	8,762,955	189,739
	6,084,100	12,672,034
	1,202,518	1,204,331
	63	62
	-	3,832,900
	-	23,205,767
	40,995,136	38,969,982
	2,909	10,460
	37,956	2,844,702
	66,252,709	151,526,308
	66,521,709	151,605,384

- a) Cash balance was physically counted at this period ended and Bank balances were reconciled and found in order.
 b) Export proceeds are realised in the Margin A/C and is utilized for Payment of Deferred L/C.

8.1 SHARE CAPITAL:

8.1(A) AUTHORISED CAPITAL:

300,000,000 Shares @ Tk. 10/- each

3,000,000,000 3,000,000,000

8.1(B) ISSUED, SUBSCRIBED AND PAID-UP CAPITAL:

193,600,000 Ordinary Shares @ Tk.10/- each issued and paid-up.

1,936,000,000 1,936,000,000

8.1(B).(i) Yearwise break-up of Paid-up Capital:

Year	Status	% of Bonus Share	Addition of Share	Paid-up Share	Paid-up Capital (Tk)
2009- 2010	After IPO			160,000,000	1,600,000,000
2010- 2011	Bonus	10%	16,000,000	176,000,000	1,760,000,000
2011- 2012	Bonus	10%	17,600,000	193,600,000	1,936,000,000

8.1(B).(ii) Share Holding Composition of Malek Spinning Mills PLC. as at 31.03.2025 are as follows:

Shareholder's Group	No. of Shares held	% of Shares	No. of Shareholders
Sponsors & Directors	91,644,800	47.337%	6
Government	-	0.000%	0
Institutions	20,730,911	10.708%	246
Foreign Shareholders	-	0.000%	0
General Shareholders	81,224,289	41.955%	17004
Total	193,600,000	100%	17,256

MALEK SPINNING MILLS PLC.
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

MAR'25

JUN'24

8.1(B).(iii) Classification of shareholders by holding:

Distribution schedule of each class of equity security setting out the number of holders and percentage as at 31.03.2025

Range of Holdings	No. of Holders	Holdings	Percentage
Less than 500 shares	4,634	844,009	0.44%
500 to 5,000 shares	9,698	15,181,412	7.84%
5,001 to 10,000 shares	1,279	9,817,991	5.07%
10,001 to 20,000 shares	849	12,646,288	6.53%
20,001 to 30,000 shares	290	7,262,363	3.75%
30,001 to 40,000 shares	135	4,801,743	2.48%
40,001 to 50,000 shares	104	4,770,411	2.46%
50,001 to 100,000 shares	159	11,493,944	5.94%
100,001 to 1,000,000 shares	96	22,047,343	11.39%
Over 1,000,000 shares	12	104,734,496	54.10%
Total	17,256	193,600,000	100%

9.1 SHARE PREMIUM:

1,500,000,000

1,500,000,000

This represents issuance of 10,000,000 ordinary shares in September 2008 for Tk.25 each including premium of Tk. 15/- each in compliance with The Securities and Exchange Commission (SEC) consent No.SEC/CI/CPLC (PVT.)-95/06/337 dated on 30.06.2008 and further Placement issuance of 50,000,000 ordinary shares in October 2009 for Tk.25/- each including premium of Tk.15 each in compliance with The Securities and Exchange Commission (SEC) consent No. SEC/CI/CPLC(PVT.)-95/ dated on June 03, 2009 and further issuance of IPO of 40,000,000 ordinary shares on July 2010 for Tk. 25/- each including Premium of Tk. 15/- each in compliance with the Securities and Exchange Commission (SEC) consent No. SEC/CI/IPO-118/2010/462 dated April 15, 2010.

10.1 RE-VALUATION SURPLUS:

Opening Balance	1,008,524,873	1,111,168,717
Less: Adjustment of Revaluated Assets	-	80,462,617
Less: Transfer to Retained Earnings 85% of excess depreciation	15,460,663	22,181,228
Written Down Value:	<u>993,064,210</u>	<u>1,008,524,873</u>

Calculation of deferred tax adjusted balance which has been transferred from revaluation surplus to retained earnings and changes in equity:

Depreciation of revalued asset	100%	18,189,016
Deferred tax adjustment	15%	2,728,352
Deferred tax adjusted balance of excess depreciation:	85%	<u>15,460,663</u>

a) Name of Revaluer: ASIAN SURVEYORS LTD.

b) Last date of Revaluation: 30.06.2012

c) Methodology use for revaluation:

(i) **Valuation of Land:** Surveyors Physically examined the land and surroundings. The present value of the land have been taken into consideration according to the location, importance and convenience of the locality in terms of industrial, commercial and other related factors.

(ii) **Valuation of building:** Surveyors taken into consideration the nature and quality of construction of the buildings, examined the present condition of the buidings as well as nature of maintenance. Relevant papers, documents and records were scrutinized and verified. Considering all allied factors they determined the correct present value.

(iii) **Valuation of Machineries:** The value of the machineries of the project were assessed as a running concern. They have taken into account the practical utility of a machine in terms of present performance of the particular machine in working out the present value. They also taken into consideration erection or installation cost and other related details to determine the present value of the machineries. Copies of invoice and other related documents were scrutinised and verified accurately.

MALEK SPINNING MILLS PLC.
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d) **Total revaluation amount:** Revaluation amount as on 30.06.2012 is Tk. 2,148,818,646

e) **Independency of valuation:** The surveyor and valuer was independent from the company and its management and employees.

11.1 RETAINED EARNINGS:

Opening Balance	143,372,898	(91,761,471)
Add: Net Profit/(Loss) during this period	152,348,320	212,953,141
Add: Transfer 85% of excess depreciation of revaluated assets	15,460,663	22,181,228
Less: Declared Cash Dividend	101,955,200	-
Total:	209,226,681	143,372,898

12.1 LONG TERM LOAN:

Eastern Bank PLC.	5,709,782	5,914,300
Dhaka Bank PLC.	833,906,295	900,351,733
Brac Bank PLC.	332,114,397	464,077,087
IDLC Finance PLC.	203,786,748	237,838,547
One Bank PLC.	44,931,957	122,899,572
Total	1,420,449,179	1,731,081,239
Less: Current Portion of Long Term Loan (Note-15.1)	286,758,835	293,788,691
Total Long Term Loan:	1,133,690,344	1,437,292,548

13.1 DEFERRED TAX LIABILITIES:

Opening Balance	257,564,100	255,878,473
Add: Provision for this period	3,728,565	1,685,627
Total Liabilities:	261,292,666	257,564,100

Deferred Tax Calculation:

Particulars	Accounts Base (WDV)	Tax Base (WDV)	Temporary difference	Temporary difference
Written Down Value of Fixed Assets at cost	1,600,025,241	1,041,111,536	558,913,705	515,867,587
WDV of Revaluation Surplus of Fixed Assets	1,183,037,399	-	1,183,037,399	1,201,226,415
Total	2,783,062,640	1,041,111,536	1,741,951,104	1,717,094,002
Deferred tax rate			15%	15%
Deferred Tax Liability			261,292,666	257,564,100

14.1 SHORT TERM LOAN:

Working Capital Loan:

Eastern Bank PLC.	24,416,008	23,732,261
Sub-total:	24,416,008	23,732,261

Bank Overdraft:

Eastern Bank PLC. A/C:180	46,495,738	46,441,311
Dhaka Bank PLC. A/C: 207.175.23	40,537,444	29,712,899
Brac Bank PLC. A/C: 1501201762043002	48,240,473	51,303,994
One Bank PLC. A/C: 0010016426008	19,243,076	20,297,742
HSBC Ltd. A/C: 001-007475-011	14,832,934	18,943,100
Trust Bank PLC. A/C:003- 0136000153	30,940,515	31,326,755
Sub-total:	200,290,180	198,025,800

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NOTES TO THE FINANCIAL STATEMENT
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	Amount in Taka	
	MAR'25	JUN'24
Liability for Bill discount:		
Dhaka Bank PLC.	72,158,307	52,857,739
Eastern Bank PLC.	984,562,409	564,037,296
Brac Bank PLC.	102,663,984	104,595,197
Sub-total:	1,159,384,700	721,490,232
Total:	1,384,090,888	943,248,293
15.1 CURRENT PORTION OF LONG TERM LOAN:		
Eastern Bank PLC.	1,182,433	591,217
Dhaka Bank PLC.	168,615,886	152,240,338
Brac Bank PLC.	26,622,731	-
IDLC Finance PLC.	54,795,117	49,679,221
One Bank PLC.	35,542,668	91,277,916
Total:	286,758,835	293,788,691
16.1 LOAN FROM DIRECTORS:	100,000,000	-
Loan received from Director for short term period without interest.		
17.1 ACCEPTANCE LIABILITIES:		
Raw Cotton:		
Eastern Bank PLC.	432,448,106	505,982,920
Dhaka Bank PLC.	101,213,504	69,468,603
Brac Bank PLC.	232,305,233	680,430,654
One Bank PLC.	363,762,916	448,457,958
Total:	1,129,729,759	1,704,340,135
Acceptance liability represents the deferred payment of L/C for Imported Raw Materials for the period of 180 Days.		
18.1 UNCLAIMED DIVIDEND:	3,822,411	3,984,585
Bankwise Details as follows:		
Brac Bank PLC. (Principal):	1,455,668	3,118,150
Brac Bank PLC. (Interest):	-	278,227
Dhaka Bank PLC. (Principal):	2,366,744	-
Dhaka Bank PLC. (Interest):	-	588,209
Total-	3,822,411	3,984,585
19.1 CREDITORS, ACCRUALS & PROVISIONS:		
Gas Bill Payable	35,477,035	41,180,331
Electricity Bill Payable	1,870,015	90,401
Audit Fees Payable	-	287,500
Salary, Wages & Other Allowance Payable	13,410,375	12,563,158
Salary & Allowance Payable	4,124,435	4,368,815
P.F Contribution Payable- Fact.	1,298,228	1,225,792
P.F Contribution Payable- H.O	265,056	252,976
Tax Deduction at Source Payable	4,443,231	3,618,169
Vat Deduction at Source Payable	2,909,291	2,741,364
Income Tax Payable (Note:19.1-A)	129,017,428	92,323,662
Contribution to WPPF Payable	32,799,820	33,017,045
Payable for Goods Supplies & Others	223,216,040	229,748,258
Accrued Interest (Note:19.1-B)	21,891,502	21,891,502
Refundable IPO Share money (NRB Accounts) (Note-19.1-C)	1,218,777	1,218,777
Total:	471,941,233	444,527,750

MALEK SPINNING MILLS PLC.
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- a) Payable for Goods Supplies and others represents regular suppliers of packing materials, Bearing, belts, fuel & lubricants, stationery items and others.
- b) Factory Salary, Wages and Other Allowance, Head Office Salary & Allowance, Director Remuneration payable for the month of 31st March 2025.
- c) Assessment of Income Tax is settled by NBR up to 2021-2022 financial year and Income Tax payable is adjusted with the advance income tax.

19.1-A. INCOME TAX PAYABLE:

Opening Balance	92,323,662	41,524,014
Provision for this period (Current Tax): (Note-27.1)	36,693,767	50,799,647
Prior year tax provision: (Note- 27.1)	-	8,332,610
	129,017,428	100,656,272
Tax Payment/Adjustment for this period:	-	8,332,610
Total Payment/Adjustment for prior year income:	-	8,332,610
Total Payable-	129,017,428	92,323,662

19.1-B. ACCRUED INTEREST:

Brac Bank PLC.	12,840,081	12,840,081
One Bank PLC.	9,051,420	9,051,420
Total:	21,891,502	21,891,502

19.1-C. REFUNDABLE IPO SHARE MONEY:

Eastern Bank PLC. NRB A/C (US\$, Pound, EURO):	1,218,777	1,218,777
Total-	1,218,777	1,218,777

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2025

	Amount in Taka	
	MAR'25	MAR'24
20.1 SALES:		
Sales to other Customer	1,993,922,530	1,251,406,895
Sales to Related Party	1,468,984,211	1,485,552,676
Total Sales	3,462,906,741	2,736,959,571
21.1 COST OF GOODS SOLD:		
Raw Material Consumed (Note:21.1-A)	2,375,655,915	1,852,924,185
Direct Labour (Note:21.1-B)	137,061,950	102,124,061
Factory Overhead (Note:21.1-C)	448,995,074	437,171,503
Total Manufacturing Cost	2,961,712,939	2,392,219,749
Add: Work-in-Process- Opening	41,691,760	33,179,846
Cost of Goods available for use	3,003,404,699	2,425,399,595
Less: Work-in-Process- Closing	33,272,524	33,294,237
Cost of Production	2,970,132,175	2,392,105,358
Add: Finished Goods- Opening	1,320,873,202	889,560,068
Cost of Goods Available for Sales	4,291,005,377	3,281,665,426
Less: Finished Goods- Closing	1,300,380,552	933,232,935
Cost of Goods Sold:	2,990,624,825	2,348,432,492
21.1-(A) RAW MATERIALS CONSUMED:		
Opening Inventory Raw Materials	1,335,021,840	918,284,049
Add: Purchase during this period	2,275,977,284	1,931,075,839
Less: Closing Inventory of Raw Materials	1,235,343,209	996,435,703
Raw Materials Consumed	2,375,655,915	1,852,924,185
21.1-(B) DIRECT LABOUR:	137,061,950	102,124,061
21.1-(C) FACTORY OVERHEAD:		
Factory Salary and Allowances	65,635,159	68,123,200
Festival Bonus Factory	2,858,693	9,590,875
Electricity Charges	1,376,399	1,447,988
Gas Charges	203,609,368	235,667,294
Repairs & Maintenance	20,807,636	16,842,715
Software Maintenance expense	772,310	-
Compliance Expenses	50,637	2,153,170
Gardening Expenses	13,685	240
Packing Materials	23,280,403	18,391,767
Fuel, Oil & Lubricant	5,731,475	8,268,759
Group Insurance Premium	-	135,240
Stores & Accessories consumption	21,989,850	14,638,052
Entertainment Factory	444,763	1,151,274
Telephone, Mobile, Internet & Fax exp.	380,126	330,877
Stationery Charges	509,851	786,204
Loading & Unloading expense	-	701,000
Other Carrying Charges	914,410	353,810
Factory Office Expenses other	24,579	-
Vehicles Maintenance	2,044,847	2,007,050
Conveyances Factory Employee	39,410	5,500
Accommodation Facility for worker	-	199,740
Medical Expenses	100,086	85,690
Uniform & Leverage	139,960	88,140
Miscellaneous Exp.	336,380	764,881
Depreciation	97,935,047	55,438,037
Total Factory Overhead-	448,995,074	437,171,503

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

	Amount in Taka	
	MAR'25	MAR'24
22.1 OPERATING EXPENSES:		
Salaries & Allowances	41,630,296	41,691,106
Festival Bonus	2,400,373	2,259,186
Fees, Forms & Others	2,638,722	3,583,675
Stationery expenses	823,080	653,044
Telephone, Mobile & Internet Expenses	810,636	754,829
Postage, Stamp & Curier expenses	920	3,786
Vehicle Maintenance	10,427,441	6,357,826
Miscellaneous Expenses	1,223,137	4,540,197
Office Rent	7,954,695	7,954,695
Rate & Taxes	360,000	-
Carriage Outwards, Selling & Distribution exp.	4,628,070	3,936,491
Entertainment	719,730	591,270
Advertisement & Publicity Expenses	333,743	332,192
AGM Expenses	874,110	793,150
Security Service Charges	-	10,000
Employee Car allowance	-	3,375,000
Travelling & Conveyance	350,393	432,922
Uniform & Leveries Security	-	18,225
Repairs & Maintenance	6,738,611	5,617,703
Subscription Expenses	-	379,624
Credit Rating Charges	53,750	53,750
Software Maintenance Expenditure	402,390	269,955
Depreciation	2,399,636	2,683,046
Total Operating expenses:	84,769,733	86,291,672
23.1 FINANCIAL EXPENSES:		
<u>EASTERN BANK PLC.:</u>		
Interest on Long Term Loan	2,762,348	14,842
Interest on Short Term Loan	355,647	130,099
Interest on Overdraft	4,300,737	3,009,174
Bank Charges & Commission	692,881	683,845
Export L/C Negotiation Commission	1,525,421	2,363,348
Interest on Bill Discount	14,973,471	19,568,863
Total:	24,610,505	25,770,171
<u>HSBC LTD.:</u>		
Bank Charges & Commission	5,136	323,757
Export L/C Negotiation Commission	-	196,571
Interest on Overdraft	496,555	845,759
Interest on Bill Discount	-	211,585
Total:	501,691	1,577,671
<u>DHAKA BANK PLC.:</u>		
Interest on Long Term Loan	77,526,412	10,424,827
Interest on Overdraft	2,173,536	1,318,632
Bank Charges and Commission	3,708,431	578,667
Export L/C Negotiation Commission	1,492,282	433,047
Interest on Bill Discount	2,367,664	590,454
Total:	87,268,324	13,345,626

MALEK SPINNING MILLS PLC.
NOTES TO THE FINANCIAL STATEMENT
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	Amount in Taka	
	MAR'25	MAR'24
<u>ONE BANK PLC.:</u>		
Interest on Long Term Loan	274,164	5,743,559
Interest on Overdraft	1,971,593	1,661,606
Bank Charges & Commission	346,510	1,008,088
Export L/C Negotiation Commission	238,861	116,234
Interest on Bill Discount	70,521	-
Total:	2,901,650	8,529,488
<u>TRUST BANK PLC.:</u>		
Bank Charges and Commission	27,552	29,733
Interest on Overdraft	2,947,360	2,409,845
Total:	2,974,912	2,439,578
<u>DUTCH-BANGLA BANK PLC.</u>		
Bank Charges and Commission	11,035	16,035
Total:	11,035	16,035
<u>IDLC FINANCE PLC. :</u>		
Interest on Long Term Loan	21,892,964	33,764,528
Total:	21,892,964	33,764,528
<u>BRAC BANK PLC.</u>		
Interest on Long Term Loan	25,588,877	16,620,032
Interest on Overdraft	4,954,129	2,650,664
Interest on Bill Discount	12,959,026	4,329,838
Export L/C Negotiation Commission	1,040,921	880,700
Bank Charges and Commission	399,016	1,609,378
Total:	44,941,968	26,090,612
Total Financial Expenses-	185,103,049	111,533,708
24.1 LOSS ON FIRE:		
Loss on Fire of Assets (Note-24.1A)	-	(1,702,499)
Loss on Fire of Goods (Note-24.1B)	-	(60,621,661)
	-	(62,324,160)
24.1(A). LOSS ON FIRE OF ASSETS:		
Fire Insurance claimed ensured by Insurance Co.	-	3,409,895
Written down value	-	5,112,394
Loss on fire of Assets	-	(1,702,499)
24.1(B). LOSS ON FIRE OF GOODS:		
Fire Insurance claimed ensured by Insurance Co.	-	96,673,129
Salvage Recovery Value	-	120,051,330
	-	216,724,459
Goods destroyed by fire	-	277,346,120
Loss on fire of Goods	-	(60,621,661)
25.1 OTHER INCOME/(LOSS):		
<u>CASH INCENTIVE:</u>	-	-
<u>OTHER INCOME/(LOSS):</u>		
Interest Received from BRAC Bank PLC., STD A/C (1505101 762043001)	51	52
Other Income/(Loss):	51	52
Total Non-operating Income/(Loss):	51	52

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

Amount in Taka

MAR'25

MAR'24

26.1 WORKER'S PROFIT PARTICIPATION FUND:

Contribution to WPPF for this period

9,638,533	6,113,219
9,638,533	6,113,219

This represents 5% of net profit before tax of the company and is payable to workers as per provision defined in the Labour Law Act-2006 (amendment 2013).

27.1 CURRENT TAX & PRIOR YEAR TAX EXPENSES:

	Income	Tax	Tax
i) On Operating Income	167,913,499	36,693,757	32,552,872
ii) On Other Income	51	10	10
Sub-Total	167,913,550	36,693,767	32,552,883
Prior year tax adjustment			-
Total	167,913,550	36,693,767	32,552,883

Taxable Operating Income Calculation:

Operating Profit/(Loss)	202,409,134
Less: Contribution to WPPF	9,638,533
Net Operating Profit/(Loss) before Tax	192,770,601
Add: Accounting Depreciation	100,334,683
Less: Tax Depreciation	125,191,786
Taxable Operating Income:	167,913,499

(i) Tax provision for this financial period is AIT deducted amount on Export Proceed Realisation and other source.

28.1 DEFERRED TAX:

Details calculation of deferred tax is shown in the note no. 13.1

3,728,565

(4,864,600)

29.1 BASIC EARNINGS PER SHARE (EPS):

EPS calculation	(a) Earning attributable to ordinary shareholders	152,348,320	94,576,090
	(b) Weighted average number of Shares	193,600,000	193,600,000
Basic Earnings per Share (a / b):		0.79	0.49

30.1 NET ASSET VALUE (NAV) PER SHARE:

	MAR'25	JUN'24
NAV calculation	4,638,290,891	4,587,897,771
	193,600,000	193,600,000
Net Assets Value Per Share (NAV) { a / b }:	23.96	23.70

MALEK SPINNING MILLS PLC.
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2025

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31.1 CASH FLOW FROM OPERATING ACTIVITIES (INDIRECT METHOD):	MAR'25	MAR'24
	MAR'25	MAR'24
Operating Profit/(Loss)	202,409,134	190,701,699
Depreciation	100,334,683	58,121,083
Other Income/(Loss)	51	52
Accounts Receivable (Increase)/Decrease	193,178,222	308,625,932
Inventories (Increase)/Decrease	(73,591,531)	(684,271,655)
Advance, Deposit & Prepaid expenses (Increase)/Decrease	(51,782,098)	(80,098,003)
Accounts Payable Increase/(Decrease)	(583,673,435)	226,504,131
Fire Insurance Claimed received on Raw Material & Finish Goods	(9,855,757)	(8,463,544)
Payment to Employee against contribution to WPPF	11,598,408	167,118,889
Payment for Income Tax	(36,693,767)	(52,433,331)
Net Cash provided/(used) by Operating Activities	(248,076,091)	125,805,252

32.1 CALCULATION OF NET OPERATING CASH FLOW PER SHARE (NOCFPS):

NOCFPS	a) Net Cash provided/(used) by Operating Activities	(248,076,091)	125,805,252
calculation	b) Number of Shares outstanding this period end	193,600,000	193,600,000
Net Operating Cash Flow Per Share (NOCFPS) { a/b }:		(1.28)	0.65

33.1 RELATED PARTY DISCLOSURE:

The company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 31st March 2025 were as follows:

Related Party	Nature of Relationship	Nature of Transaction	Transaction during this period		Balance as at 31.03.2025	Balance as at 30.06.2024
			Dr. (Sales or Advance)	Cr. (Realised)		
Knit Asia Limited	Common Director	Sales	612,223,588	564,722,859	50,939,427	3,438,698
Salek Textile Limited	Subsidiary	Sales	15,665,624	114,886,501	7,623,000	106,843,877
Aurum Sweaters Limited	Common Director	Sales	7,969,968	-	7,969,968	-
J.M. Fabrics Limited	Subsidiary	Sales	833,125,031	972,080,822	66,695,567	205,651,358
New Asia Limited	Common Director	Service charge	-	-	(295,292)	(295,292)
Hejaz Publication Limited	Common Director	Office Rent	7,954,695	7,954,695	-	-

MALEK SPINNING MILLS PLC.
FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2025

Annexure: 1.1

Particulars	Cost				Rate	Depreciation				Written down value as at 31.03.2025
	As at 01.07.2024	Addition	Adjustment	As at 31.03.2025		As at 01.07.2024	This period	Adjustment	As at 31.03.2025	
(A)-										
1 Land and Land Development	286,908,451	-		286,908,451	0%	-	-		-	286,908,451
2 Factory Building	408,885,183	6,609,124		415,494,307	5%	257,283,450	5,764,112		263,047,562	152,446,745
3 Plant and Machinery	1,902,755,603	-		1,902,755,603	7.5%	938,615,909	54,232,858		992,848,767	909,906,837
4 Electrical Installation	53,814,735	-		53,814,735	15%	46,109,775	866,808		46,976,583	6,838,152
5 Tubewell and Water Pump	3,543,406	-		3,543,406	15%	2,477,689	119,893		2,597,582	945,824
6 Furniture and Fixtures	3,483,779	49,345		3,533,124	10%	2,890,391	45,738		2,936,129	596,995
7 Office Equipments	37,286,795	1,476,845		38,763,640	15%	20,624,961	1,912,028		22,536,989	16,226,651
8 Gas Line Installation	10,618,384	-		10,618,384	15%	9,834,706	88,164		9,922,870	695,514
9 Loose Tools and Equipment	24,501,813	-		24,501,813	15%	15,702,024	989,976		16,692,001	7,809,812
10 Motor Vehicle	23,802,992	-		23,802,992	20%	20,885,950	437,556		21,323,506	2,479,486
11 Telephone (PABX) Installation	512,500	-		512,500	15%	476,087	4,096		480,184	32,316
12 Crockaries and Cutlaries	50,777	-		50,777	15%	48,840	218		49,058	1,719
13 Generator	230,027,146	-		230,027,146	10%	3,143,490	17,016,274		20,159,764	209,867,382
14 Fire Control Equipment Installation	6,181,355	-		6,181,355	15%	244,052	667,947		911,999	5,269,356
Total (A) as at 31.03.2025	2,992,372,920	8,135,314	-	3,000,508,234		1,318,337,325	82,145,668	-	1,400,482,993	1,600,025,241
Total (A1) as at 30.06.2024	2,394,353,785	914,667,225	316,648,090	2,992,372,920		1,543,334,968	40,736,994	265,734,637	1,318,337,325	1,674,035,595

REVALUATED FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2025

Particulars	Re-valued cost				Rate	Depreciation				Written down value as at 31.03.2025
	As at 01.07.2024	Addition	Adjustment	As at 31.03.2025		As at 01.07.2024	This period	Adjustment	As at 31.03.2025	
(B)-										
1 Land and Land Development	846,018,824		-	846,018,824	-	-	-	-	-	846,018,824
2 Factory Building	219,355,567		-	219,355,567	5%	115,546,080	3,892,856	-	119,438,936	99,916,632
3 Plant and Machinery	816,729,734		-	816,729,734	7.5%	573,599,174	13,676,094	-	587,275,268	229,454,466
4 Generator	29,272,940		-	29,272,940	10%	21,005,397	620,066	-	21,625,463	7,647,477
Total (B) as at 31.03.2025	1,911,377,066	-	-	1,911,377,066	-	710,150,651	18,189,016	-	728,339,667	1,183,037,399
Total (B1) as at 30.06.2024	2,135,640,246	-	224,263,180	1,911,377,066	-	827,855,653	26,095,562	143,800,563	710,150,651	1,201,226,415
Total (A+B) as at 31.03.2025	4,903,749,986	8,135,314	-	4,911,885,300		2,028,487,976	100,334,683	-	2,128,822,660	2,783,062,640
Total (A1+B1) as at 30.06.2024	4,529,994,031	914,667,225	540,911,270	4,903,749,986		2,371,190,621	66,832,556	409,535,201	2,028,487,976	2,875,262,009

Depreciation Charged to:

Operating Expenses:	2,399,636
Factory Overhead:	97,935,047
Tk.	100,334,683