

**MALEK SPINNING MILLS PLC.**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2025**  
**Un-Audited**

Particulars	Notes	Amount in Taka	
		SEPT'25	JUN'25
<b>ASSETS :</b>			
<b>Non-Current Assets :</b>			
Property, Plant and Equipment	4	11,809,173,072	11,762,508,297
Capital Work-in-Progress	5	2,729,774,142	2,673,512,629
		<b>14,538,947,214</b>	<b>14,436,020,926</b>
<b>Current Assets :</b>			
Inventories	6	7,801,627,050	7,700,259,150
Accounts Receivable	7	3,793,928,949	3,336,626,184
Fire Insurance Claimed Receivable	8	10,008,300	22,524,905
Advances, Deposits and Pre-payments	9	773,486,127	682,832,145
Cash and Cash Equivalents	10	1,715,370,349	1,122,739,209
		<b>14,094,420,775</b>	<b>12,864,981,593</b>
<b>TOTAL ASSETS :</b>		<b>28,633,367,989</b>	<b>27,301,002,519</b>
<b>SHAREHOLDER'S EQUITY AND LIABILITIES:</b>			
<b>Equity attributable to owners of the company</b>			
Share Capital	11	1,936,000,000	1,936,000,000
Share Premium	12	1,500,000,000	1,500,000,000
Re-valuation Surplus	13	3,224,785,502	3,233,498,086
Retained Earnings	14	5,443,350,161	5,068,333,642
		<b>12,104,135,663</b>	<b>11,737,831,728</b>
<b>Non Controlling Interest</b>	15	<b>54,863,262</b>	<b>54,016,166</b>
<b>Total Equity :</b>		<b>12,158,998,925</b>	<b>11,791,847,894</b>
<b>Non Current Liabilities:</b>			
Long Term Loan	16	3,761,062,746	3,592,155,359
Deferred Tax Liabilities	17	492,320,494	544,311,333
		<b>4,253,383,239</b>	<b>4,136,466,692</b>
<b>Current Liabilities :</b>			
Short Term Loan	18	4,550,257,069	4,788,898,096
Current Portion of Long Term Loan	19	1,240,222,533	1,220,804,700
Loan from Director	20	140,000,000	140,000,000
Acceptance Liabilities	21	4,819,288,464	3,955,004,410
Unclaimed Dividend	22	3,746,974	3,775,560
Creditors, Accruals & Provisions	23	1,467,470,785	1,264,205,167
		<b>12,220,985,825</b>	<b>11,372,687,933</b>
<b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES :</b>		<b>28,633,367,989</b>	<b>27,301,002,519</b>
<b>Net Assets Value Per Share (NAV)</b>	36	<b>62.52</b>	<b>60.63</b>
Par Value Tk. 10			
The annexed notes are integral part of these financial statement.			

  
A. Matin Chowdhury  
Managing Director

  
Dr. Shamim Matin Chowdhury  
Director

  
Azizur Rahim Chowdhury  
Director

  
B.K. Chaki  
Chief Financial Officer

  
Syed Saiful Haque  
Company Secretary

**MALEK SPINNING MILLS PLC.**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM 1<sup>ST</sup> JULY 2025 TO 30<sup>TH</sup> SEPTEMBER 2025**  
**Un-Audited**

Particulars	Notes	Amount in Taka	
		JUL'25-SEPT'25	JUL'24-SEPT'24
Sales	24	6,235,483,598	6,367,077,499
Cost of Goods Sold	25	(5,602,005,466)	(5,720,827,772)
<b>Gross Profit :</b>		<b>633,478,132</b>	<b>646,249,727</b>
Operating Expenses	26	(63,676,534)	(64,787,578)
Financial Expenses	27	(191,541,405)	(182,626,395)
<b>Operating Profit/(Loss) :</b>		<b>378,260,193</b>	<b>398,835,754</b>
Other Income/(Loss)	28	1,942,263	-
<b>Net Operating Profit/(Loss) :</b>		<b>380,202,456</b>	<b>398,835,754</b>
Contribution to WPPF	29	(2,119,786)	(4,938,300)
<b>Profit/(Loss) before Tax :</b>		<b>378,082,669</b>	<b>393,897,454</b>
<b>Income Tax :</b>		<b>(10,931,639)</b>	<b>(59,141,730)</b>
Current Tax	30	(62,922,479)	(57,596,077)
Deferred Tax	31	51,990,840	(1,545,653)
<b>Net Profit/(Loss) after tax</b>		<b>367,151,030</b>	<b>334,755,723</b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<b>367,151,030</b>	<b>334,755,723</b>
<b>Profit attributable to:</b>			
Owners of the company		366,303,935	334,520,205
Non-controlling interest	32	847,096	235,518
		<b>367,151,030</b>	<b>334,755,723</b>
<b>Total comprehensive income attributable to:</b>			
Owners of the company		366,303,935	334,520,205
Non-controlling interest	32	847,096	235,518
		<b>367,151,030</b>	<b>334,755,723</b>
<b>Earnings Per Share (EPS)</b>	33	<b>1.89</b>	<b>1.73</b>
Par Value Tk.10			
<b>Number of Shares used to compute EPS</b>		<b>193,600,000</b>	<b>193,600,000</b>

The annexed notes are integral part of these financial statement.

 <b>A. Matin Chowdhury</b> Managing Director	 <b>Dr. Shamim Matin Chowdhury</b> Director	 <b>Azizur Rahim Chowdhury</b> Director	 <b>B.K. Chaki</b> Chief Financial Officer	 <b>Syed Saiful Haque</b> Company Secretary
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**MALEK SPINNING MILLS PLC.**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**Un-Audited**

FOR THE PERIOD FROM 1<sup>ST</sup> JULY 2025 TO 30<sup>TH</sup> SEPTEMBER 2025

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Non Controlling Interest	Total
Balance as at 1 <sup>st</sup> July 2025	1,936,000,000	1,500,000,000	3,233,498,086	5,068,333,642	54,016,166	11,791,847,894
Total Comprehensive Income				366,303,935	847,096	367,151,030
Transfer of excess depreciation of Revalued Assets			(8,712,584)	8,712,584		-
<b>As at 30<sup>th</sup> September 2025</b>	<b>1,936,000,000</b>	<b>1,500,000,000</b>	<b>3,224,785,502</b>	<b>5,443,350,161</b>	<b>54,863,262</b>	<b>12,158,998,925</b>

FOR THE PERIOD FROM 1ST JULY 2024 TO 30TH SEPTEMBER 2024

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Non Controlling Interest	Total
Balance as at 1st July 2024	1,936,000,000	1,500,000,000	3,264,817,970	3,703,552,613	50,656,221	10,455,026,804
Total Comprehensive Income				334,520,205	235,518	334,755,723
Transfer of excess depreciation of Revalued Assets			(7,833,247)	7,833,247		-
<b>As at 30<sup>th</sup> September 2024</b>	<b>1,936,000,000</b>	<b>1,500,000,000</b>	<b>3,256,984,723</b>	<b>4,045,906,066</b>	<b>50,891,739</b>	<b>10,789,782,528</b>

The annexed notes are integral part of these financial statement.

 A. Matin Chowdhury Managing Director	 Dr. Shamim Matin Chowdhury Director	 Azizur Rahim Chowdhury Director	 B.K. Chaki Chief Financial Officer	 Syed Saiful Haque Company Secretary
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**MALEK SPINNING MILLS PLC.**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD FROM 1<sup>ST</sup> JULY 2025 TO 30<sup>TH</sup> SEPTEMBER 2025**  
**Un-Audited**

PARTICULARS	SEPT'25	Amount in Taka SEPT'24
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Collection from Turnover & Bills Receivable	5,778,180,833	5,194,258,787
Other Income	1,842,800	-
Payment for Raw Materials, Indirect Materials and other expenses	(4,601,684,746)	(4,859,658,473)
Foreign currency exchange Gain/(Loss) realized	99,463	-
Fire Insurance Claimed received on Raw Materials & Goods	12,516,606	-
Payment for Operating Expenses	(60,832,495)	(60,656,853)
Payment for Financial Expenses	(191,541,405)	(182,626,395)
Payment for Income Tax	(62,618,754)	(57,046,695)
<b>Net Cash provided/(used) by Operating Activities</b>	<b>875,962,303</b>	<b>34,270,372</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Acquisition of Fixed Assets	(24,028,515)	(26,951,485)
Acquisition of Capital work in progress	(208,958,254)	(111,744,750)
<b>Net cash provided/(used) in Investing Activities</b>	<b>(232,986,769)</b>	<b>(138,696,235)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Bank Loan Increase/(Decrease)	(50,315,807)	(355,294,380)
Dividend Paid to Shareholders	(28,012)	-
Interest Increased/(Decreased) in Dividend Account	(575)	(920)
<b>Net cash provided/(used) in Financing Activities</b>	<b>(50,344,394)</b>	<b>(355,295,300)</b>
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>592,631,140</b>	<b>(459,721,164)</b>
Opening Cash & Cash Equivalents	1,122,739,209	1,853,650,712
<b>Closing Cash and Cash Equivalents</b>	<b>1,715,370,349</b>	<b>1,393,929,548</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>4.52</b>	<b>0.18</b>
Par Value Tk.10		

The annexed notes are integral part of these financial statement.

 <b>A. Matin Chowdhury</b> Managing Director	 <b>Dr. Shamim Matin Chowdhury</b> Director	 <b>Azizur Rahim Chowdhury</b> Director	 <b>B.K. Chaki</b> Chief Financial Officer	 <b>Syed Saiful Haque</b> Company Secretary
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**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

**1. COMPANY AND ITS ACTIVITIES:**

Malek Spinning Mills PLC. was incorporated with RJSC vide registration no. C-19018 as a Private Limited Company on 2nd November, 1989 under Companies Act 1913. It was converted into Public Ltd. Company in the year 2008. The share of the company is denominated from Tk.100/- to Tk.10/- per share as on 14th September, 2008. Its subsidiary companies are Salek Textile Limited, Newasia Synthetics Limited and J.M. Fabrics Limited. Titas Spinning & Denim Company Ltd. one of the subsidiary company has been Merged and Amalgamated with another subsidiary company Salek Textile Ltd. as per order of the Hon'ble High Court Division of the Supreme Court of Bangladesh dated 05.03.2014 in the Company Matter No. 248 of 2013. All of the companies are incorporated with registrar of joint stock companies and firms, Dhaka, except J.M. Fabrics Limited which is registered with RJSC Chittagong, Bangladesh under Companies Act 1994. Registered office of the Companies are at 117/A, Tejgaon I/A, Dhaka-1208, while factories are situated at Shafipur, Kaliakoir, Bhawal Mirzapur, Gazipur & Mahna Bhabanipur, Gazipur respectively.

**1.01. NATURE OF BUSINESS:**

The Company has got the capacity of 59,964 spindles to spin high quality Cotton hosiery yarns by using modern machinery including state-of-the-art yarn testing laboratory. Annual production capacity of the company is 12,425,000 Kgs.

**2. BASIS OF THE PREPARATION OF THESE FINANCIAL STATEMENTS:**

**2.01 Statement of compliance:**

The financial statements of the company under reporting have been prepared under historical cost convention, except land, Building and Machinery which is stated at revalued amount, in a going concern concept and on accrual basis other than Cash Incentive Income which is recognized on cash basis in accordance with generally accepted accounting principles and practice in Bangladesh in compliance with the Companies Act 1994, The Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE) and in compliance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

**2.02 Compliance with International Accounting Standards:**

The financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh.

**2.03 Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:**

The preparation of financial statements in conformity with the international accounting standards requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of affecting financial statements and revenues and expenses during the reported year. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as long-term contracts; depreciation and employees benefit plans, taxes, reserves and contingencies.

**2.04 Accrual basis accounting**

The financial statements, except cash flows statements, have been prepared using the accrual basis of accounting. Under this concept, the company recognises items as assets, liabilities, equity, income and expenses when they satisfy the definitions and recognition criteria for those elements as per related accounting standard and framework.

**2.05 Going concern**

The financial statements have been prepared in assuming that the company is going concern and it has ability to continue as going concern for foreseeable future.

**2.06 Principal Accounting Policies:**

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of IAS-1 "Preparation of Financial Statement" and IAS-27 preparation separate financial statements and presentation of financial statements. The previous year's figures were presented according to the same accounting principles.

**2.07 Basis of Consolidation:**

The consolidated financial statements incorporate the financial statements of the company and entity controlled by the company. Control is achieved where the company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by other member of the group.

All intra group transaction, balances, income and expenses are eliminated in full on consolidation. Minority interests in the net assets of consolidated subsidiaries are identified separately from the group equity therein. The consolidated financial statements are prepared as per guidance of IFRS-10: Consolidated Financial Statements.

These consolidate financial statements have been prepared in consolidation with the un-audited accounts of the company and the un-audited accounts of Salek Textile Limited, Newasia Synthetics Limited and J.M. Fabrics Limited for the period ended 30th September, 2025 according to the relevant IFRS or IAS.

**2.08 Percentage of Holding on Subsidiary Company:**

<b>Name of Company</b>	<b>Total No. Shares</b>	<b>Total Holding</b>	<b>Percentage of Holding</b>
Salek Textile Ltd.	48,260,870	47,259,700	97.925%
Newasia Synthetics Ltd.	6,600,000	6,553,338	99.293%
J.M. Fabrics Ltd.	4,000,000	3,999,900	99.998%

**2.09 Application of International Accounting Standards (IAS):**

The following IAS are applicable for the financial statements for the year under review

IAS – 1	Presentation of Financial Statement.
IAS – 2	Inventories.
IAS – 7	Statement of Cash Flows.
IAS – 8	Accounting Policies, Changes in Accounting Estimates and Errors.
IAS – 10	Events after the Balance Sheet Date.
IAS – 12	Income Tax.
IAS – 16	Property, Plant & Equipment.
IAS – 19	Employee Benefits.
IAS – 20	Accounting for Government Grants and Disclosure of Government Assistance.
IAS – 21	The effect of changes in Foreign Exchange rate.
IAS – 23	Borrowing Cost.
IAS – 24	Related Party Disclosure.
IAS – 27	Separate Financial Statements.
IAS – 33	Earnings per share.
IAS – 36	Impairment of Assets.
IAS – 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS – 38	Intangible Assets.
IFRS –3	Business Combination.
IFRS –8	Operating Segments
IFRS –10	Consolidated Financial Statements.
IFRS –15	Revenue from Contracts with Customers
IFRS –16	Leases.

**3. Significant accounting policies:**

**3.01 Recognition of Property, Plant & Equipment and Depreciation:**

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use. Revaluation of Land, Building, Plant & Machineries were made by registered renowned Company Asian Surveyors Ltd. as on 30.06.2012. Depreciation on all fixed assets except J.M. Fabrics Limited is computed using the reducing balance method in amount sufficient to write-off depreciable assets over their estimated useful life. Depreciation on fixed assets of J.M. Fabrics Limited is computed using straight line method. Depreciation on Current year addition is charged as and when the assets are ready for operation.

The annual depreciation rates applicable to the principal categories are:

Building	3.37% - 5%
Plant & Machinery	5% - 10.85%
Generator	10% - 15%
Furniture & Fixture	10% - 20%
Motor Vehicles	10% - 20%
Office Equipment	15% - 20%
Electrical Installation	10% - 19.75%
Gas Line Installation	15%
Fire Installation	15%
Loose Tools	10% - 15%

**3.02 Inventories:**

Inventories comprise of Raw Materials, Raw Materials in Transit, Work-In-Process, Finished Goods and Stores and Spare Parts. They are stated in accordance with the Para of 21 & 25 of IAS-2 "Inventories". Basis of valuation is as under:

- a) Raw Material in hand (imported) lower of cost and net realizable value (NRV).
- b) Raw Material in hand (local) lower cost (weighted average) and NRV.
- c) Raw Material in transit Cost incurred to date accumulated to balance sheet date of course cost incurred to date is less than or equal to fair value.
- d) Work-in-process lower of cost (weighted average) and NRV (market value less cost to finish).
- e) Finished Goods lower of cost and NRV.
- f) Waste NRV.

Cost in relation to work-in-process and finished goods represents annual average manufacturing cost which consists of prime cost and apportionate manufacturing overheads.

Net realizable value signifies the estimated selling price in the ordinary course of business less estimated cost of completion and estimated cost necessary to be incurred to affect such sale.

**3.03 Accounts Receivable:**

Accounts Receivable represents the amounts due from export sales both to local and foreign buyers. All transaction related to export sales is performed through letter of credit, they are secured and collectible. The credit party, under confirmed LC of sold goods is between 90 days to 120 days. Receivable are recognised, when goods are sold to customers and subsequently measured at amortise cost.

**3.04 Cash and Cash Equivalents:**

According to IAS-7 'Statement of Cash flows' cash comprises of cash-in-hand and demand deposits. IAS-1 'Presentation of Financial Statements' provides that cash and cash equivalents are not restricted in use. Considering the provisions of IAS-7 and IAS-1, Cash in hand and Bank balances have been considered as cash and cash equivalents.

**3.05 Creditors and Accruals:**

Liabilities are recognized under accrual basis accounting, amounts to be paid in the future for goods and services received. After final recognition the creditors and accruals are accounted for under amortised cost.

**3.06 Income Tax:**

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

**a) Current Tax:** The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of Profit or Loss and other Comprehensive income because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted on date of Statement of Financial Position.

**b) Deferred Tax:** The Company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS-12 "Income Taxes". The company's policy of recognition of deferred tax assets/liabilities is based on temporary difference (Taxable or deductible) between the carrying amount (Book Value) of assets and liabilities for Financial Reporting purpose and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and earnings per share (EPS).

**3.07 Statement of Cash Flows:**

Statement of Cash Flows is prepared in accordance with IAS-7 under direct method as outlined in the "Securities and Exchange Rules 1987".

**3.08 Contingent Liabilities and Assets:**

Current or possible obligations or assets arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain events which are not within the control of the group.

**3.09 Reporting Period:**

Financial statements of the company cover from 1st July 2025 to 30th September 2025.

**3.10 Reporting Currency and Level of Precision:**

The figures in the financial statements represent Bangladesh Currency (Taka), which have been rounded off to the nearest Taka except where indicates otherwise.

**3.11 Comparative Information:**

Comparative information have been disclosed in respect of previous year (1st July 2024 to 30th September 2024) for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year (1st July 2025 to 30th September 2025) financial statements. Figures of the previous year have been rearranged whenever considered necessary to ensure comparability with the

**3.12 Foreign Currency Transaction:**

Transactions in foreign currencies are translated into Bangladeshi taka in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Foreign Currencies are converted into taka at the rates ruling on the transaction dates. Monetary assets and liabilities are converted at the rates prevailing at the balance sheet date, non-monetary assets and liabilities are reported using the exchange rate at the date of transaction. Exchange currency difference if any in the comprehensive income.

**3.13 Revenue Recognition:**

The Company recognizes revenue when risk and rewards associated with ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provided in IFRS-15 'Revenue from Contracts with Customers.'

**3.14 Accounting for Government Grants and Disclosure of Government Assistance:**

Cash Incentive recognize as per IAS-20 as other income.

**3.15 Responsibility for Preparation and Presentation of Financial Statements:**

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994 and as per the provision of 'The Framework for the Preparation and Presentation of Financial Statements' issued by the International Accounting Standards Board (IASB).

**3.16 Components of the Financial Statements:**

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

According to the International Accounting Standard IAS-1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- (i) Statement of Financial Position as at 30th September 2025.
- (ii) Statement of Profit or Loss and other Comprehensive Income for the period from 1st July 2025 to 30th September 2025.
- (iii) Statement of Cash flows for the period from 1st July 2025 to 30th September 2025.
- (iv) Statement of changes in Equity for the period from 1st July 2025 to 30th September 2025.
- (v) Accounting Policies and Explanatory Notes.

**3.17 Earnings per Share:**

Earnings per share (EPS) is calculated in accordance with the International Accounting Standard IAS-33 "Earnings per share".

**3.18 Basic Earnings per Share:**

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to ordinary shareholders by the number of ordinary shares outstanding during the period.

**3.19 Share Premium:**

The balance in share premium account shall be utilized in accordance with provisions of the Companies Act 1994 and as directed by the Bangladesh Securities and Exchange Commission in this respect.

**3.20 Impairment of Assets:**

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

**3.21 Credit Facility Not Availed:**

There was no credit facility available to the company under any contract, other than trade credit available in the ordinary course of business.

**3.22 Segment Reporting:**

As there is a single business and geographic segment within the company operates as such no segment reporting is felt necessary for Malek Spinning Mills PLC. But its subsidiaries Salek Textile Ltd. has geographic and product segment by Spinning and Fabrics unit and the financial statement has reported showing result and Financial Position each segment according to IFRS-8. The disclosure of segment reporting is also disclosed in financial of Salek Textile Ltd.

**3.23 General Comments & Observations:**

- a) Previous year's figures is regrouped/reclassified wherever considered necessary to confirm to current year's presentation. There has no such effect during year. Figures have been rounded off to the nearest taka, as the currency represented in this financial statement.
- b) All shares have been fully called and paid up.
- c) There was no preference share issued by the company.
- d) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
- e) Auditors are paid only statutory audit fees.
- f) No foreign exchange remitted to the relevant shareholders during the period.
- g) No amount of money was expended by the company for compensating any members of the Board for special service rendered.
- h) No brokerage was paid against sales during the period.
- i) There was no bank guarantee issued by the company on behalf of directors.

**3.24 Contribution to Worker's Profit Participation Fund:**

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

The contribution for Worker's Profit Participation Fund is provided in the Accounts but approved while approving the Accounts in the Annual General Meeting and payable accordingly. The company is making provision of WPPF at the rate of 5% of company's operating profit as per the Labour Law Act-2006 (amendment 2013).

**3.25 Effect of exchange rate changes on cash and cash equivalent:**

We have shown the effect of currency Exchange Rate Changes separately in the Cash Flows Statement.

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	JUN'25
<b>4. CONSOLIDATED PROPERTY, PLANT AND EQUIPMENT:</b>		
<b><u>COST:</u></b>		
Opening Balance	13,911,848,096	12,902,154,106
Addition during this period	200,553,616	1,077,219,293
	<b>14,112,401,712</b>	<b>13,979,373,399</b>
Sales/Adjustment during this period	-	67,525,303
<b>Closing Balance</b>	<b>14,112,401,712</b>	<b>13,911,848,096</b>
<b>Accumulated Depreciation:</b>		
Opening Balance	5,534,241,030	5,052,403,679
Depreciation during this period	142,596,067	538,974,240
Adjustments during this period	-	57,136,889
<b>Closing Balance</b>	<b>5,676,837,097</b>	<b>5,534,241,030</b>
Less: Non-current Asset held under disposal group	-	-
<b>Written Down Value at cost:</b>	<b>8,435,564,615</b>	<b>8,377,607,066</b>
<b><u>REVALUATION:</u></b>		
Opening Balance	4,576,665,144	4,576,665,144
Addition of Revaluated Assets	-	-
Adjustment during this period	-	-
<b>Total Revaluated Assets:</b>	<b>4,576,665,144</b>	<b>4,576,665,144</b>
<b>Accumulated Depreciation:</b>		
Opening Balance	1,191,763,912	1,148,800,556
Depreciation during this period	11,292,775	42,963,357
Adjustments during this period	-	-
<b>Closing Balance</b>	<b>1,203,056,687</b>	<b>1,191,763,912</b>
<b>Written Down Value of Revaluated Assets:</b>	<b>3,373,608,457</b>	<b>3,384,901,232</b>
<b>Total Written Down Value:</b>	<b>11,809,173,072</b>	<b>11,762,508,297</b>
Allocation of depreciation charges for this period has been made in the accounts as follows:		
Factory Overhead	151,432,401	571,311,244
Administrative Overhead	2,456,440	10,626,353
	<b>153,888,842</b>	<b>581,937,597</b>
Details of Fixed Assets and Depreciation are shown in the <b>Annexure-1</b>		
<b>5. CONSOLIDATED CAPITAL WORK-IN-PROGRESS:</b>	<b>2,729,774,142</b>	<b>2,673,512,629</b>
Opening Balance	2,673,512,629	1,177,716,396
Addition for this period	232,786,614	1,836,272,000
Less: Transferred to Assets Schedule	176,525,101	340,475,767
<b>Closing Balance</b>	<b>2,729,774,142</b>	<b>2,673,512,629</b>
<b>6. CONSOLIDATED INVENTORIES :</b>		
Raw Materials	3,602,566,817	3,088,970,533
Stock-in-Transit	819,768,618	1,145,609,943
Work-in-Process	660,319,432	759,937,586
Finished Goods	2,313,913,115	2,285,913,222
Stores & Accessories:	405,059,068	419,827,865
<b>Total:</b>	<b>7,801,627,050</b>	<b>7,700,259,150</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

SEPT'25

JUN'25

(i) The inventory counting was taken place at this period end in the presence of company management.

(ii) Inventories are valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Any obsolete stock or abnormal losses, if any, are recognized as expenses.

**7. CONSOLIDATED ACCOUNTS RECEIVABLE :**

i) Malek Spinning Mills PLC.	1,509,887,575	1,027,456,408
ii) Salek Textile Limited	1,354,593,333	1,551,529,692
iii) J.M. Fabrics Limited	1,236,828,833	985,879,144
	<b>4,101,309,741</b>	<b>3,564,865,244</b>
Less: Inter Company Receivable	307,380,793	228,239,061
<b>Total:</b>	<b><u>3,793,928,949</u></b>	<b><u>3,336,626,184</u></b>

(i) A/C Receivable occurred in the ordinary course of business by selling of company's product. As per assessment of directors, the above receivable is considered as good & realizable within due course of business.

(ii) The A/C Receivable are secured against confirmed Export L/C (Deferred period is 120 days).

(iii) Aging of the Receivables:

Invoiced at 90 days L.C tenor:	401,056,229	352,714,754
Invoiced at 120 days L.C tenor:	3,392,872,719	2,983,911,430
Invoiced at 121 - 180 days L.C tenor:	-	-
Invoiced at 181 - 360 days L.C tenor:	-	-
Invoiced at above 360 days L.C tenor:	-	-
<b>Total:</b>	<b><u>3,793,928,949</u></b>	<b><u>3,336,626,184</u></b>

**8. CONSOLIDATED FIRE INSURANCE CLAIMED RECEIVABLE:**

Fire Insurance claimed receivable (Raw Materials & Finish Goods)	10,008,300	22,524,905
	<b><u>10,008,300</u></b>	<b><u>22,524,905</u></b>

**9. CONSOLIDATED ADVANCE, DEPOSIT & PRE-PAYMENTS:**

Advance against materials suppliers & Others	219,797,200	191,807,941
Advance against Building & other construction	47,413,735	47,413,735
Security Deposit to REB	178,875	178,875
Security Deposit to Titas Gas T&D Co.	49,093,910	49,093,910
Advance against Income Tax (Note: 9-A)	449,815,649	387,196,895
Security Deposit to CDBL	500,000	500,000
Security deposit to Palli Bidyut Samity	3,000,000	3,000,000
Advance to M/S Maznu Traders(For Land purchase)	73,073	73,073
Advance to Techno Soil International	170,500	170,500
Advance to WASO Engineers & Consultants (BD) Ltd.	1,100,000	1,100,000
Security Deposit against LC margin/ Bank Guarantee	1,283,185	1,283,185
Advance to Mr. Saiful Haque(Co. Secretary)	-	14,030
Advance to M/S MR Traders (Land purchase-Ashugonj)	1,000,000	1,000,000
Advance to Mr. Abdus Salam(Land)	60,000	-
<b>Total:</b>	<b><u>773,486,127</u></b>	<b><u>682,832,145</u></b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	JUN'25
<b>9-A. CONSOLIDATED ADVANCE INCOME TAX:</b>		
Opening Balance	387,196,895	365,267,953
Advance Income Tax paid (Against Export Proceeds)	60,469,368	256,090,811
Advance Income Tax paid (Against Import)	1,760,106	3,295,938
Advance Income Tax paid (Against Interest Income)	-	37,361
Advance Income Tax paid (Against Cash Incentive)	184,280	16,741,290
Advance Income Tax paid (Against Dividend Income)	-	23,999,400
Advance Income Tax paid (Against Vehicle)	205,000	1,069,500
<b>Total AIT paid for this period:</b>	<b>62,618,754</b>	<b>301,234,300</b>
Payment/Adjustment for prior year Income	-	279,305,358
<b>Total:</b>	<b>449,815,649</b>	<b>387,196,895</b>

- a) All the advances & deposits amount is considered good and recoverable within the ordinary course of business.
- b) In the opinion of Directors, all current assets, investments, loans and advance have on realization in the ordinary course of business, a value at least equal to the amount at which they are stated in the Financial Position.

**MATURITY ANALYSIS OF ADVANCES, DEPOSITS & PREPAYMENTS:**

(i) Realizable/Adjustable within 1 year:	755,940,561	681,160,816
(ii) Realizable/Adjustable after 1 year:	17,545,567	1,671,329
<b>Total:</b>	<b>773,486,127</b>	<b>682,832,145</b>

**10. CONSOLIDATED CASH AND CASH EQUIVALENTS:**

<b>Cash in Hand:</b>	<b>3,697,722</b>	<b>2,966,767</b>
<b>Cash at Banks :</b>		
Brac Bank PLC.	13,367,223	4,299,515
The City Bank PLC.	613,026,644	200,712,494
Dhaka Bank PLC.	4,668,998	8,721,660
Dutch Bangla Bank PLC.	1,117,768	821,722
Eastern Bank PLC.	15,403,068	17,622,857
HSBC Ltd.	201,028	474,574
Meghna Bank PLC.	5,823,777	5,735,335
One Bank PLC.	25,036	34,680,297
Pubali Bank PLC.	-	24,098,621
Trust Bank PLC.	40,231,869	7,308,629
Prime Bank PLC.	121,077,061	126,504,890
United Commercial Bank PLC.	896,730,157	688,791,850
<b>Cash at Bank Total:</b>	<b>1,711,672,628</b>	<b>1,119,772,442</b>
<b>Total:</b>	<b>1,715,370,349</b>	<b>1,122,739,209</b>

Cash balance was physically counted at this period ended and Bank balances were reconciled and found in order.

**11. CONSOLIDATED SHARE CAPITAL:**

It represents 19,36,00,000 ordinary shares of Tk.10 each.

**1,936,000,000**

**1,936,000,000**

**12. CONSOLIDATED SHARE PREMIUM:**

It represents premium of 100,000,000 ordinary shares of Tk.15 each.

**1,500,000,000**

**1,500,000,000**

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	JUN'25
<b>13. CONSOLIDATED RE-VALUATION SURPLUS:</b>		
Opening Balance	3,233,498,086	3,264,817,970
Less: Transfer to Retained Earnings of excess depreciation	8,712,584	31,319,884
<b>Net Written Down Value:</b>	<b>3,224,785,502</b>	<b>3,233,498,086</b>

Calculation of deferred tax adjusted balance which has been transferred from revaluation surplus to retained earnings and changes in equity:

Depreciation of revalued asset	100%	9,900,664
Deferred tax adjustment	12%	1,188,080
<b>Deferred tax adjusted balance of excess depreciation:</b>	<b>88.00%</b>	<b>8,712,584</b>

Company Tax Rate for Textile sector 12% and RMG sector 12%.

<b>14. CONSOLIDATED RETAINED EARNINGS:</b>		
Opening Balance	5,068,333,642	3,703,552,613
Add: Net Profit/(Loss) during this period	366,303,935	1,435,419,344
	<b>5,434,637,577</b>	<b>5,138,971,957</b>
Add: Transfer of excess depreciation of revalued assets	8,712,584	31,319,884
Less: Declared Cash Dividend	-	101,955,200
Less: Dividend Income adjustment	-	3,000
<b>Total:</b>	<b>5,443,350,161</b>	<b>5,068,333,642</b>

**15. NON CONTROLLING INTEREST:**

**Non Controlling Interest details as follows:**

**Paid-up Capital-**

(i) Salek Textile Ltd.	2.0745%	10,011,700	10,011,700
(ii) Newasia Synthetics Ltd.	0.7070%	4,666,200	4,666,200
(iii) J.M Fabrics Ltd.	0.0025%	10,000	10,000
<b>Total:</b>		<b>14,687,900</b>	<b>14,687,900</b>

**Retained Earnings-**

(i) Salek Textile Ltd.	2.0745%	24,113,179	23,229,373
(ii) Newasia Synthetics Ltd.	0.7070%	(216,095)	(215,862)
(iii) J.M Fabrics Ltd.	0.0025%	107,045	99,647
<b>Total:</b>		<b>24,004,129</b>	<b>23,113,157</b>

**Revaluation Surplus-**

(i) Salek Textile Ltd.	2.0745%	6,682,451	6,726,317
(ii) Newasia Synthetics Ltd.	0.7070%	9,485,468	9,485,468
(iii) J.M Fabrics Ltd.	0.0025%	3,314	3,324
<b>Total:</b>		<b>16,171,233</b>	<b>16,215,109</b>

**Total Non Controlling Interest:**

<b>54,863,262</b>	<b>54,016,166</b>
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This represents non controlling interest of Salek Textile Limited, Newasia Synthetics Limited, J.M. Fabrics Limited

**16. CONSOLIDATED LONG TERM LOAN:**

Eastern Bank PLC.	49,933,115	59,575,977
Dhaka Bank PLC.	753,470,934	789,304,640
Trust Bank PLC.	1,265,550,437	1,385,259,790
Meghna Bank PLC.	153,857,624	180,608,783
HSBC Limited	-	18,759,762
Brac Bank PLC.	347,500,728	347,500,728

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

	SEPT'25	JUN'25
One Bank PLC.	-	25,657,678
The City Bank PLC.	725,561,088	252,082,149
IDLC Finance PLC.	463,551,707	192,637,253
Prime Bank PLC.	1,225,597,084	1,277,550,107
United Commercial Bank PLC.	16,262,561	284,023,192
	<b>5,001,285,278</b>	<b>4,812,960,059</b>
Less: Current Portion of Long Term Loan Note: 19	1,240,222,533	1,220,804,700
<b>Total Long Term Loan:</b>	<b>3,761,062,746</b>	<b>3,592,155,359</b>

**17. DEFERRED TAX LIABILITIES:**

Opening Balance	544,311,333	543,386,431
Add: Provision for this period	(51,990,840)	924,903
<b>Total:</b>	<b>492,320,494</b>	<b>544,311,333</b>

**Deferred Tax Calculation:**

Particulars	Accounts Base (WDV)	Tax Base (WDV)	Temporary difference	Temporary difference
Written Down Value of Fixed Assets at cost	8,435,564,615	6,708,566,978	1,726,997,637	1,751,622,060
WDV of Revaluation Surplus of Fixed Assets	3,373,608,457		3,373,608,457	2,043,250,867
<b>Total</b>	<b>11,809,173,072</b>	<b>6,708,566,978</b>	<b>5,100,606,094</b>	<b>3,794,872,927</b>

**Deferred tax rate 12% & 15%**

Malek Spinning Mills PLC.	234,227,034	264,008,488
Salek Textile Ltd.	180,993,069	203,093,595
J.M. Fabrics Ltd.	77,100,391	77,209,252
Newasia Synthetics Ltd.	-	-
<b>Deferred Tax Liability:</b>	<b>492,320,494</b>	<b>544,311,333</b>

During the reporting period the applicable corporate tax rate is considered @12% as per SRO No. 170/23 dated 23.05.2023. Earlier corporate tax rate was 15% as per SRO No. 159/2022 dated 01.06.2022 which is expired on 30.06.2025. As a result deferred tax liabilities has been decreased Tk. 51.99 million using the revised tax rate of 12%.

**18. CONSOLIDATED SHORT TERM LOAN:**

**Import Loan & Working Capital:**

Dhaka Bank PLC.	388,304,864	393,401,373
Eastern Bank PLC.	146,849,115	213,275,366
Prime Bank PLC.	491,251,925	547,992,951
The City Bank PLC.	1,274,401,602	1,334,651,152
United Commercial Bank PLC.	868,945,436	745,327,504
<b>Sub-total:</b>	<b>3,169,752,942</b>	<b>3,234,648,346</b>

**Bank Overdraft:**

Eastern Bank PLC.	73,665,656	77,040,830
Dhaka Bank PLC.	2,465,988	28,546,946
Brac Bank PLC.	51,629,637	51,090,129
The City Bank PLC.	842,450	725,777
Prime Bank PLC.	1,980,023	-
Pubali Bank PLC.	2,347,133	-
Trust Bank PLC.	42,813,177	41,361,920
Meghna Bank PLC.	51,973,345	51,901,423
One Bank PLC.	19,438,302	20,570,037

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	<u>Amount in Taka</u>	
	<b>SEPT'25</b>	<b>JUN'25</b>
Trust Bank PLC.	30,723,170	30,931,615
HSBC Ltd.	44,353,807	44,353,810
<b>Sub-total:</b>	<b>322,232,688</b>	<b>346,522,488</b>
 <b><u>Liability for Bill discount:</u></b>		
Dhaka Bank PLC.	62,787,572	36,473,912
Eastern Bank PLC.	890,082,376	872,089,375
HSBC Ltd.	8,365,288	8,365,288
Brac Bank PLC.	21,450,728	57,781,941
Trust Bank PLC.	75,585,475	233,016,747
<b>Sub-total:</b>	<b>1,058,271,439</b>	<b>1,207,727,263</b>
<b>Total:</b>	<b>4,550,257,069</b>	<b>4,788,898,096</b>

**19. CONSOLIDATED CURRENT PORTION OF LONG TERM LOAN :**

Eastern Bank PLC.	4,844,154	4,844,154
Dhaka Bank PLC.	175,262,154	175,262,154
Brac Bank PLC.	38,168,950	38,168,950
HSBC Ltd.	-	18,759,762
Meghna Bank PLC.	47,535,560	63,453,325
One Bank PLC.	26,840,000	26,840,000
Trust Bank PLC.	457,287,360	476,549,707
The City Bank PLC.	129,565,246	94,399,039
IDLC Finance PLC.	109,948,252	56,614,919
Prime Bank PLC.	250,770,857	229,841,615
United Commercial Bank PLC.	-	36,071,075
<b>Total:</b>	<b>1,240,222,533</b>	<b>1,220,804,700</b>

According to International Accounting Standard (IAS) 1 "Preparation of Financial Statements", Current portion of Long Term Loan that are due for settlement within twelve month after the balance sheet date are current liabilities, therefore, the above amount has been shown in current liabilities.

**20. CONSOLIDATED LOAN FROM DIRECTOR:**

Loan received from Directors for short term period without interest.

**140,000,000**

**140,000,000**

**21. CONSOLIDATED ACCEPTANCE LIABILITIES:**

**Raw Materials:**

Eastern Bank PLC.	932,466,986	651,673,021
The City Bank PLC.	374,766,729	325,298,679
One Bank PLC.	390,238,926	211,427,610
Brac Bank PLC.	430,210,206	323,619,058
Meghna Bank PLC.	226,827,489	110,516,337
Trust Bank PLC.	714,500,843	926,583,992
Prime Bank PLC.	361,114,919	240,186,495
United Commercial Bank PLC.	663,580,732	630,422,460
Dhaka Bank PLC.	701,753,275	535,276,759
<b>Sub-total:</b>	<b>4,795,460,104</b>	<b>3,955,004,410</b>

**Capital Work-in-progress**

**23,828,361**

**-**

**Total:**

**4,819,288,464**

**3,955,004,410**

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

	<b>SEPT'25</b>	<b>JUN'25</b>
<b>22. UNCLAIMED DIVIDEND:</b>	<b>3,746,974</b>	<b>3,775,560</b>
Bankwise Details as follows:		
Brac Bank PLC. (Principal):	1,433,143	1,433,143
Brac Bank PLC. (Interest):	667	1,242
Dhaka Bank PLC. (Principal):	2,273,997	2,302,009
Dhaka Bank PLC. (Interest):	39,167	39,167
<b>Total-</b>	<b>3,746,974</b>	<b>3,775,560</b>

**23. CONSOLIDATED CREDITORS, ACCRUALS & PROVISIONS:**

Gas Bill Payable	189,470,087	124,027,085
Electricity Bill Payable	2,013,797	4,524,626
Audit Fee Payable	771,750	771,750
Other Fee Payable	34,500	-
Tax Deduction at Source	9,785,821	6,286,649
Vat Deduction at Source	4,194,737	3,343,996
Income Tax Payable (Note: 23-A)	403,804,009	340,881,531
Salary, Wages & Other Allowance Payable	311,259,636	277,873,031
Salary & Allowance Payable	7,170,437	7,361,950
P.F Contribution Payable- Fact.	2,113,718	2,628,746
P.F Contribution Payable- HO	970,932	391,820
Contribution to WPPF Payable	67,502,007	65,382,220
Payable for Goods Suppliers & Others	524,426,786	488,179,418
Payable for Waste Cotton Purchase	231,427,556	148,668,976
Interest accrued (Note: 23-B)	18,687,030	20,903,654
Refundable IPO Share money (NRB Accounts)	1,218,777	1,218,777
	<b>1,774,851,579</b>	<b>1,492,444,228</b>
Less: Inter Company Payable	307,380,793	228,239,061
<b>Total:</b>	<b>1,467,470,785</b>	<b>1,264,205,167</b>

a) Payable for Goods Supplies and others represents regular suppliers of packing materials, Bearing, belts, fuel & lubricants, stationery items and others.

b) Factory Salary and Wages payable for the month of 30th September 2025.

**23-A. CONSOLIDATED TAX PAYABLE:**

Opening Balance	340,881,531	341,707,903
Provision for this period (Current Tax): (Note: 30)	62,922,479	277,489,900
Prior year tax adjustment: (Note: 30)	-	989,086
	<b>403,804,009</b>	<b>620,186,889</b>
Payment/Adjustment for prior year balance:	-	279,305,359
<b>Total Payment/Adjustment for last year Income:</b>	<b>-</b>	<b>279,305,359</b>
<b>Total Payable-</b>	<b>403,804,009</b>	<b>340,881,531</b>

**23-B. INTEREST ACCRUED:**

Dhaka Bank PLC.	425,494	425,494
Eastern Bank PLC.	6,381,380	6,729,583
Brac Bank PLC.	11,880,156	11,880,156
One Bank PLC.	-	1,868,421
<b>Total:</b>	<b>18,687,030</b>	<b>20,903,654</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	SEPT'24
<b>24. CONSOLIDATED SALES:</b>		
Export Sales	6,583,281,814	6,666,508,501
Less: Inter Co. Sales	347,798,216	299,431,002
<b>Total:</b>	<b>6,235,483,598</b>	<b>6,367,077,499</b>
<b>25. CONSOLIDATED COST OF GOODS SOLD:</b>		
Raw Material Consumed (Note: 25-A)	4,446,405,915	4,568,029,804
Direct Expenses (Note: 25-B)	810,397,958	819,145,492
Factory Overhead (Note: 25-C)	621,381,548	556,245,432
<b>Total Manufacturing Cost</b>	<b>5,878,185,421</b>	<b>5,943,420,728</b>
Add: Work-in-Process- Opening	759,937,586	660,444,674
<b>Cost of Goods available for use</b>	<b>6,638,123,007</b>	<b>6,603,865,402</b>
Less: Work-in-Process- Closing	660,319,432	384,115,627
<b>Cost of Production</b>	<b>5,977,803,575</b>	<b>6,219,749,775</b>
Add: Finished Goods- Opening	2,285,913,222	1,824,702,886
<b>Cost of Goods Available for Sales</b>	<b>8,263,716,797</b>	<b>8,044,452,661</b>
Less: Finished Goods- Closing	2,313,913,115	2,024,193,888
Less: Finished Goods Closing- Inter Company	347,798,216	299,431,002
<b>Cost of Goods Sold:</b>	<b>5,602,005,466</b>	<b>5,720,827,772</b>
<b>25-A. CONSOLIDATED RAW MATERIALS CONSUMED:</b>		
Opening Inventory of Raw Materials	3,088,970,533	2,844,202,434
Add: Purchase of Raw Materials	4,960,002,198	4,357,118,691
Less: Closing Stock of Raw Materials	3,602,566,817	2,633,291,320
<b>Total Raw Materials Consumption:</b>	<b>4,446,405,915</b>	<b>4,568,029,804</b>
<b>25-B. CONSOLIDATED DIRECT LABOUR:</b>	<b>810,397,958</b>	<b>819,145,492</b>
<b>25-C. CONSOLIDATED FACTORY OVERHEAD:</b>		
Factory Salary and Allowances	93,068,565	85,509,558
Electricity Charges	11,002,150	37,603,262
Gas Charges	242,291,725	171,050,810
CNG Gas Expense	2,214,459	-
Gardening Expenses	5,630	24,955
Repairs & Maintenance	11,926,233	11,780,785
Software Maintenance expense	352,435	183,560
Compliance Expenses	1,619,131	996,543
Air Freight, Courier charges	12,920	9,150
Packing Materials	15,912,890	17,315,938
Fuel, Oil & Lubricant	24,118,980	29,624,730
Fire Insurance Premium	2,012,190	1,597,023
Stores & Accessories consumption	45,399,612	41,051,242
Entertainment	4,955,969	5,102,742
Telephone, Mobile & Fax	1,200,763	951,245
Stationery expenses	1,260,025	1,382,720
Other Carrying Charges	278,067	727,570
Loading & Unloading expense	228,597	213,318
Factory Office Expenses others	494,597	555,714
C&F and others expenses	663,088	640,764
Lab test & Inspection charges	3,010,340	4,309,128
Security Service charges	196,060	26,750
Vehicles Maintenance	2,840,742	2,532,124
Medical Expenses	1,505,045	1,073,340

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

	SEPT'25	SEPT'24
Uniform & Leverage	201,164	99,930
Central Fund expenses for RMG sector	1,143,434	1,030,391
Miscellaneous	292,525	145,200
Conveyances	1,466,988	1,437,473
Accommodation Facility for worker	274,823	287,389
Depreciation	151,432,401	138,982,079
<b>Total:</b>	<b>621,381,548</b>	<b>556,245,432</b>

**26. CONSOLIDATED OPERATING EXPENSES:**

Salaries & Allowances	28,784,763	27,667,671
Director's Remuneration	985,715	957,145
Fees, Forms & Others	1,785,996	7,003,741
Stationery expenses	570,448	212,176
Telephone, Mobile & Internet Expenses	783,759	698,429
Postage, Stamp & Curier expenses	147,217	8,040
Vehicle Maintenance	3,700,837	4,274,527
Miscellaneous Expenses	2,618,236	349,887
Office Rent	8,699,910	8,699,910
Rates & Taxes	240,868	214,299
Carriage Outward, Selling & Distribution, C&F, Sample expense	3,828,504	4,388,181
Travelling & Conveyance	1,219,186	529,128
Entertainments	716,501	531,559
Office Expenses	325,381	291,690
Marketing Expenses	2,217,233	2,654,414
Uniform & Leverage Security	725	-
Repairs & Maintenance	3,592,115	3,495,149
Medical Expenses	2,700	-
Software Maintenance Expenditure	1,000,000	-
Depreciation	2,456,440	2,811,632
<b>Total:</b>	<b>63,676,534</b>	<b>64,787,578</b>

**27. CONSOLIDATED FINANCIAL EXPENSES :**

**EASTERN BANK PLC.:**

Interest on Long Term Loan	147,615	825,264
Interest on Short Term Loan	13,209,165	129,898
Interest on Overdraft	2,253,688	2,042,782
Bank Charges & Commission	891,632	775,707
Export L/C Negotiation Commission	698,383	462,030
Interest on Bill Discount	6,765,098	6,703,993
<b>Total:</b>	<b>23,965,582</b>	<b>10,939,674</b>

**HSBC LTD.:**

Interest on Long Term Loan	577,404	-
Interest on Overdraft	-	496,555
Bank Charges & Commission	84,844	5,136
<b>Total:</b>	<b>662,248</b>	<b>501,691</b>

**DHAKA BANK PLC. :**

Interest on Long Term Loan	23,166,931	23,943,326
Interest on Short Term Loan	1,136,188	1,181,063
Interest on Overdraft	822,064	830,901
Bank Charges & Commission	302,512	438,521

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	<u>Amount in Taka</u>	
	<b>SEPT'25</b>	<b>SEPT'24</b>
Export L/C Negotiation Commission	14,763,666	606,495
Interest on Bill Discount	2,706,103	1,880,869
<b>Total:</b>	<b>42,897,463</b>	<b>28,881,174</b>
 <b><u>MEGHNA BANK PLC.:</u></b>		
Interest on Long Term Loan	6,548,841	9,400,442
Bank Charges and Commission	85,038	2,775
Interest on Overdraft	1,973,345	1,900,505
<b>Total-</b>	<b>8,607,224</b>	<b>11,303,722</b>
 <b><u>ONE BANK PLC. :</u></b>		
Interest on Long Term Loan	-	120,586
Interest on Overdraft	688,157	669,535
Bank Charges & Commission	10,634	78,898
Export L/C Negotiation Commission	441,077	-
<b>Total:</b>	<b>1,139,869</b>	<b>869,019</b>
 <b><u>TRUST BANK PLC. :</u></b>		
Interest on Long Term Loan	43,570,647	57,060,120
Interest on Short Term Loan	678,446	-
Bank Charges & Commission	481,395	64,945
Export L/C Negotiation Commission	2,851,058	1,811,958
Interest on Overdraft	2,312,649	2,238,068
Interest on Bill Discount	7,158,524	3,946,591
<b>Total:</b>	<b>57,052,720</b>	<b>65,121,682</b>
 <b><u>DUTCH BANGLA BANK PLC. :</u></b>		
Bank Charges & Commission	-	690
<b>Total:</b>	<b>-</b>	<b>690</b>
 <b><u>BRAC BANK PLC. :</u></b>		
Interest on Long Term Loan	11,880,156	12,840,081
Interest on Overdraft	1,828,349	1,685,165
Interest on Bill Discount	1,169,121	3,242,975
Export Bill Negotiation Commission	778,136	125,511
Bank Charges and Commission	24,970	60,151
<b>Total:</b>	<b>15,680,732</b>	<b>17,953,884</b>
 <b><u>THE CITY BANK PLC. :</u></b>		
Bank Charges and Commission	255,040	225,738
Interest on Long Term Loan	3,853,016	8,253,573
Interest on Short Term Loan	2,123,933	2,336,640
<b>Total:</b>	<b>6,231,989</b>	<b>10,815,951</b>
 <b><u>PUBALI BANK PLC. :</u></b>		
Bank Charges & Commission	700	200
<b>Total:</b>	<b>700</b>	<b>200</b>
 <b><u>IDLC FINANCE PLC. :</u></b>		
Interest on Long Term Loan	6,040,440	6,395,500
<b>Total:</b>	<b>6,040,440</b>	<b>6,395,500</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

	SEPT'25	SEPT'24
<b><u>PRIME BANK PLC.</u></b>		
Interest on Long Term Loan	22,320,042	15,863,891
Interest on Short Term Loan	1,178,249	2,073,900
Bank Charges and Commission	164,125	160,470
<b>Total:</b>	<b>23,662,416</b>	<b>18,098,261</b>
<b><u>UNITED COMMERCIAL BANK PLC. :</u></b>		
Interest on Short Term Loan	2,003,480	3,880,440
Interest on Term Loan	3,044,477	7,613,794
Bank Charges & Commission	552,066	250,714
<b>Total:</b>	<b>5,600,023</b>	<b>11,744,948</b>
<b>Financial expenses:</b>	<b>191,541,405</b>	<b>182,626,395</b>
<b>28. OTHER INCOME/(LOSS) AND UN-REALISED GAIN/(LOSS):</b>		
<b><u>CASH INCENTIVE:</u></b>	<b>1,842,800</b>	<b>-</b>
<b><u>OTHER INCOME/(LOSS) AND UN-REALISED GAIN/(LOSS):</u></b>		
Foreign currency exchange Gain/(Loss) against export realization	99,463	-
	<b>99,463</b>	<b>-</b>
<b>Other Income/(Loss):</b>	<b>99,463</b>	<b>-</b>
<b>Total Other Income/(Loss) and Un-realised Gain/(Loss):</b>	<b>1,942,263</b>	<b>-</b>
<b>29. CONSOLIDATED WORKER'S PROFIT PARTICIPATION FUND:</b>		
Provision for Contribution to WPPF(MSM PLC.)	412,707	3,748,872
Provision for Contribution to WPPF(STL)	1,707,080	1,189,428
<b>Total:</b>	<b>2,119,786</b>	<b>4,938,300</b>
<b>30. CONSOLIDATED CURRENT &amp; PRIOR YEAR TAX EXPENSES:</b>		
<b><u>On Operating Income:</u></b>		
Malek Spinning Mills PLC.	6,882,826	10,030,491
Salek Textile Ltd.	15,568,988	11,498,341
J.M Fabrics Ltd.	40,286,385	36,067,245
<b>Sub-total:</b>	<b>62,738,199</b>	<b>57,596,077</b>
<b><u>On Cash Incentive:</u></b>		
Salek Textile Ltd.	184,280	-
<b>Sub-total:</b>	<b>184,280</b>	<b>-</b>
<b>Total Current Tax: (Details Calculation in Note: 30-A)</b>	<b>62,922,479</b>	<b>57,596,077</b>
Prior year tax adjustment	-	-
<b>Grand Total:</b>	<b>62,922,479</b>	<b>57,596,077</b>

**MALEK SPINNING MILLS PLC.**  
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**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

**30-A: CONSOLIDATED CURRENT TAX CALCULATION:**

**(1) Malek Spinning Mills PLC.**

	Income	Tax	Tax
			SEPT'25
i) Taxable Operating Income/(Loss):	27,923,473	6,882,826	10,030,491
Operating Profit/(Loss)	8,666,839		
Less: Contribution to WPPF	412,707		
<b>Net Operating Profit/(Loss) before Tax</b>	<b>8,254,133</b>		
Add: Accounting Depreciation	38,595,015		
Less: Tax Depreciation	18,925,674		
<b>Taxable Operating Income:</b>	<b>27,923,473</b>		
ii) Cash Incentive	-	-	-
iii) Dividend Income from subsidiary co.	-	-	-
iv) Other Income/(Loss)	-	-	-
<b>Total:</b>		<b>6,882,826</b>	<b>10,030,491</b>

Current Tax provision for this financial period were equivalent of AIT deducted amount on Export Proceed Realisation and other source. Which were more than corporate tax rate @12%.

**(2) Salek Textile Ltd.**

	Income	Tax	Tax
			SEPT'25
i) Taxable Operating Income/(Loss):	47,639,479	15,568,988	11,498,341
Operating Profit/(Loss)	34,005,876		
Less: Contribution to WPPF	1,707,080		
<b>Net Operating Profit/(Loss) before Tax</b>	<b>32,298,796</b>		
Add: Accounting Depreciation	41,410,386		
Less: Tax Depreciation	26,069,704		
<b>Taxable Operating Income:</b>	<b>47,639,479</b>		
ii) Cash Incentive	1,842,800	184,280	-
iii) Other Income/(Loss)	-	-	-
<b>Total:</b>		<b>15,753,268</b>	<b>11,498,341</b>

Current Tax provision for this financial period were equivalent of AIT deducted amount on Export Proceed Realisation and other source. Which were more than corporate tax rate @12%.

**(3) Newasia Synthetics Ltd.**

	Income	Tax	Tax
			SEPT'25
i) Taxable Operating Income/(Loss)	(32,936)	-	-
ii) Cash Incentive	-	-	-
iii) Other Income	-	-	-
<b>Total:</b>		-	-

**(4) J.M. Fabrics Ltd.**

	Income	Tax	Tax
			SEPT'25
i) Taxable Operating Income/(Loss):	335,719,876	40,286,385	36,067,245
Operating Profit/(Loss)	335,620,413		-
Add: FC exchange gain against on export realization	99,463		-
<b>Taxable Operating Income:</b>	<b>335,719,876</b>		-
ii) Cash Incentive	-	-	-
iii) Other Income/(Loss)	-	-	-
<b>Total:</b>		<b>40,286,385</b>	<b>36,067,245</b>

Current Tax provision for this financial period were equivalent of AIT deducted amount on Export Proceed Realisation and other source. Which were more than corporate tax rate @12%.

**Total Consolidated Current Tax:** 62,922,479 57,596,077

**31. CONSOLIDATED DEFERRED TAX:**

Malek Spinning Mills PLC.	(29,781,454)	1,216,126
Salek Textile Limited	(22,100,525)	1,240,181
J.M Fabrics Limited	(108,861)	(910,654)
<b>Total:</b>	<u><u>(51,990,840)</u></u>	<u><u>1,545,653</u></u>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
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Amount in Taka

**SEPT'25**                      **SEPT'24**

**32. NON CONTROLLING INTEREST:**

**On Net Profit/(Loss) after tax:**

Salek Textile Limited	2.0745%	839,940	229,233
Newasia Synthetics Limited	0.7070%	(233)	(215)
J.M. Fabrics Limited	0.0025%	7,389	6,500
		<b>847,096</b>	<b>235,518</b>

**On Revaluation Reserve:**

Salek Textile Limited	2.0745%	-	-
Newasia Synthetics Limited	0.7070%	-	-
J.M. Fabrics Limited	0.0025%	-	-
		-	-

**On Paid-up Capital:**

Salek Textile Limited	2.0745%	-	-
Newasia Synthetics Limited	0.7070%	-	-
J.M. Fabrics Limited	0.0025%	-	-
		-	-

**Total:**

**847,096**                      **235,518**

**33. CONSOLIDATED BASIC EARNINGS PER SHARE (EPS):**

(a) Consolidated Net Profit/(Loss) after tax	367,151,030	334,755,723
(b) Less: Non Controlling Interest	847,096	235,518
<b>Consolidated Net Profit/(Loss): (a-b)</b>	<b>366,303,935</b>	<b>334,520,205</b>
(c) Number of total share	193,600,000	193,600,000
<b>Basic Earnings per Share (EPS): [(a-b)/c]</b>	<b>1.89</b>	<b>1.73</b>

**34. CASH FLOW FROM OPERATING ACTIVITIES ON INDIRECT METHOD:**

PARTICULARS	SEPT'25	SEPT'24
Operating Profit/(Loss)	378,260,193	398,835,754
Depreciation	153,888,842	141,793,711
Other Income/(Loss)	1,842,800	-
Foreign currency exchange Gain/(Loss)	99,463	-
Accounts Receivable (Increase)/Decrease	(457,302,765)	(1,172,818,712)
Inventories (Increase)/Decrease	(101,367,900)	157,764,873
Advance, Deposit & Prepaid expenses (Increase)/Decrease	(28,035,229)	(57,993,598)
Accounts Payable Increase/(Decrease)	978,679,047	623,735,038
Fire Insurance Claimed received on Raw Material & Finish Goods	12,516,606	-
Payment for Income Tax	(62,618,754)	(57,046,695)
<b>Net Cash provided/(used) by Operating Activities</b>	<b>875,962,303</b>	<b>34,270,372</b>

**35. NET OPERATING CASH FLOW PER SHARE (NOCFPS):**

Calculation of Net Operating Cash Flow per Share (NOCFPS):		SEPT'25	SEPT'24
<b>NOCFPS</b>	a) Net Cash provided/(used) by Operating Activities	875,962,303	34,270,372
	b) Number of total Shares	193,600,000	193,600,000
	<b>Net Operating Cash Flow Per Share (NOCFPS) { a/b }</b>	<b>4.52</b>	<b>0.18</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

SEPT'25

SEPT'24

**Net Operating Cash Flow per Share significantly Increased due to follows:**

a) Collection against turnover are increased Tk. 583.92 million for the financial period 1st Jul'2025 to 30th Sept'2025 compared to the last financial period 1st Jul'2024 to 30th Sept'2024 and other income increased Tk. 1.84 million for the financial period 1st Jul'2025 to 30th Sept'2025 compared to the last financial period 1st Jul'2024 to 30th Sept'2024.

b) Payment to Material suppliers and other supplier is decreased Tk. 257.97 million, payment for operating expenses increased Tk. 0.17 million, payment for financial expenses increased Tk. 8.91 million, payment for income tax increased Tk. 5.57 million for the financial period 1st Jul'2025 to 30th Sept'2025 compared to the last financial period 1st Jul'2024 to 30th Sept'2024.

<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>	<b>SEPT'25</b>	<b>SEPT'24</b>	<b>DEFERENCE</b>
Collection from Turnover & Bills Receivable	5,778,180,833	5,194,258,787	583,922,046
Other Income	1,842,800	-	1,842,800
Payment for Raw Materials, Indirect Materials and other expenses	(4,601,684,746)	(4,859,658,473)	257,973,727
Foreign currency exchange Gain/(Loss) realized	99,463	-	99,463
Fire Insurance Claimed received on Raw Material & Finish	12,516,606	-	12,516,606
Payment for Operating Expenses	(60,832,495)	(60,656,853)	(175,642)
Payment for Financial Expenses	(191,541,405)	(182,626,395)	(8,915,010)
Payment for Income Tax	(62,618,754)	(57,046,695)	(5,572,059)
<b>Net Cash provided by Operating Activities</b>	<b>875,962,303</b>	<b>34,270,372</b>	<b>841,691,931</b>

**36. NET ASSET VALUE (NAV) PER SHARE:**

		<b>SEPT'25</b>	<b>JUN'25</b>
<b>NAV calculation</b>	a) Equity attributable to owners of the company	12,104,135,663	11,737,831,728
	b) Number of total Shares	193,600,000	193,600,000
<b>Net Assets Value Per Share (NAV) { a/b }</b>		<b>62.52</b>	<b>60.63</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

**37. RELATED PARTY DISCLOSURE:**

The company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 30th September 2025 were as follows:

Related Party	Nature of Relationship	Nature of Transaction	Transaction during this period		Balance as at 30.09.2025	Balance as at 30.06.2025
			Dr. (Sales or Advance)	Cr. (Realised)		
Knit Asia Limited	Common Director	Sales	243,483,658	202,815,201	106,312,283	65,643,826
Salek Textile Limited	Subsidiary	Sales	81,607,235	6,125,000	224,151,211	148,668,976
J.M. Fabrics Limited	Subsidiary	Sales	266,190,981	262,531,484	83,229,581	79,570,084
New Asia Limited	Common Director	Service charge	-	-	(295,292)	(295,292)
Hejaz Publication Ltd.	Common Director	Office Rent	2,651,565	2,651,565	-	-

**38. KEY MANAGEMENT PERSONNEL COMPENSATION:**

Company has established following personnel compensation to the employee:

**a) Short-term employee benefits:** Company provide the following short-term benefit.

Particulars	1st Jul'25 to 30th Sept'25		1st Jul'24 to 30th Sept'24	
	Directors	Executives	Directors	Executives
Remuneration/ Salary	-	2,845,599	-	2,845,600
i) Basic	-	1,625,975	-	1,625,975
ii) House Rent	-	812,988	-	812,988
iii) Conveyance	-	244,039	-	244,038
iv) Medical Allowance	-	162,598	-	162,599
v) Incentive Bonus	-	-	-	-
vi) Festival Bonus	-	-	-	-
Number of Person:		4		4

**b) Post-employment benefits:** Company provide contributory Provident fund and Worker's Profit Participation Fund to the employee.

**c) Other long-term benefits:** Company provide Gratuity Benefit to the employee under which an employee is entitle to the benefit depending on length of service. The cost for Gratuity is accounted on cash basis.

**d) Share-based payment:** Company does not provide any share-based payment facilities to the employee.

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

**39. DISCUSSION ON SIGNIFICANT DEVIATION OF COST OF GOODS SOLD, EXPORT, GROSS PROFIT MARGIN, NET PROFIT MARGIN AND EARNINGS PER SHARE (EPS):**

**(a) Cost of Goods Sold:** The cost of goods sold was 89.84% on sales during the financial period 1st Jul'2025 to 30th Sept'2025 compared to 89.85% for the financial period 1st Jul'2024 to 30th Sept'2024 on sales, which was the almost same for both period.

**(b) Export or Turnover:** The company had achieved an export turnover of Tk.6,235.48 million during the financial period 1st Jul'2025 to 30th Sept'2025. Last financial period 1st Jul'2024 to 30th Sept'2024 turnover was Tk.6,367.07 million. The turnover had decreased by 2.07% this financial period compared to last financial period 1st Jul'2024 to 30th Sept'2024 due to decreased of Sales quantity in this financial period.

**(c) Gross Profit:** Gross Profit earned during the financial period 1st Jul'2025 to 30th Sept'2025 by 10.16% on sales as compared to 10.15% during the financial period 1st Jul'2024 to 30th Sept'2024. It was almost same for both the period.

**(d) Net Profit/(Loss):** The company had earned a Net Profit of Tk. 367.15 million during the financial period 1st Jul'2025 to 30th Sept'2025 compared to the last financial year financial period 1st Jul'2024 to 30th Sept'2024 Net Profit was Tk. 334.75 million. The Net Profit was increased this financial period compared to the last financial year same financial period due to adjustment of deferred tax asset.

**(e) Earnings Per Share (EPS):** EPS is increased from Tk. 1.73 to Tk. 1.89 during the financial period 1st Jul'2025 to 30th Sept'2025 compared to the financial period 1st Jul'2024 to 30th Sept'2024 due to increased of net profit Tk. 334.75 million to Tk. 367.15 million this financial period compared to the last year same period.

**(f) Net Assets Value per Share (NAV):** Net Assets Value (NAV) per Share has increased this financial period compare to the previous year same period due to increase of Retained Earnings.

**40. INVESTMENT IN SUBSIDIARY COMPANY:**

Salek Textile Limited (3,900,100 Shares @Tk.100 and 825,870 Share of Tk.460 each including Premium Tk.360)

Newasia Synthetics Limited (6,553,338 Shares of Tk.100/- each)

J.M. Fabrics Limited (3,999,900 Shares of Tk.100/- each)

**Total:**

	SEPT'25	JUN'25
	769,910,000	769,910,000
	655,333,800	655,333,800
	399,990,000	399,990,000
	<b><u>1,825,233,800</u></b>	<b><u>1,825,233,800</u></b>

Share holding position in Subsidiary Company 97.926% of Salek Textile Ltd., 99.293% of Newasia Synthetics Ltd. & 99.998% of J.M Fabrics Ltd.

**MALEK SPINNING MILLS PLC.**

**CONSOLIDATED FIXED ASSETS SCHEDULE AS AT 30<sup>TH</sup> SEPTEMBER 2025**

ANNEXURE : 1

SL	PARTICULARS	COST			RATE	DEPRECIATION			WRITTEN DOWN VALUE AS AT 30.09.2025
		As at 01.07.2025	Addition	Adjustment		As at 30.09.2025	This period	Adjustment	
<b>A. Malek Spinning Mills PLC., Salek Textile, Newasia Synthetics Ltd. &amp; JM Fabrics Ltd.</b>									
1	Land and Land Development	2,107,472,846	200,000	-	2,107,672,846	0%	-	-	2,107,672,846
2	Factory Building	1,924,114,214	-	-	1,924,114,214	5%	13,419,380	-	1,144,953,084
3	Plant and Machinery	8,608,380,158	191,647,145	-	8,800,027,303	10%	109,200,759	-	4,606,696,362
4	Equipment & Electrical Installation	438,313,417	6,411,629	-	444,725,046	10%	7,083,306	-	115,757,477
5	Tubewell and Water Pump	16,382,272	-	-	16,382,272	10%	148,086	-	5,697,368
6	Furniture and Fixtures	155,794,419	982,250	-	156,776,669	10%	3,653,035	-	118,564,381
7	Office Equipments	62,880,375	1,312,592	-	64,192,967	10%	689,717	-	28,211,567
8	Gas Line Installation	64,522,282	-	-	64,522,282	10%	395,554	-	15,426,605
9	Loose Tools and Equipment	26,836,363	-	-	26,836,363	10%	202,245	-	7,887,560
10	Motor Vehicle	126,277,516	-	-	126,277,516	10%	1,671,202	-	45,440,831
11	Telephone (PABX) Installation	813,475	-	-	813,475	10%	1,772	-	69,120
12	Crockeries and Cutlaries	50,777	-	-	50,777	10%	41	-	1,605
13	Generator	339,963,989	-	-	339,963,989	10%	5,301,303	-	206,750,808
14	Fire Control Equipment Installation	40,045,994	-	-	40,045,994	10%	831,667	-	32,435,000
	<b>Total (A) as at 30.09.2025</b>	<b>13,911,848,096</b>	<b>200,553,616</b>	<b>-</b>	<b>14,112,401,712</b>		<b>142,596,067</b>	<b>-</b>	<b>8,435,564,615</b>

<b>Total (A1) as at 30.06.2025</b>	<b>12,902,154,106</b>	<b>1,077,219,293</b>	<b>67,525,303</b>	<b>13,911,848,096</b>	<b>5,052,403,679</b>	<b>538,974,240</b>	<b>57,136,889</b>	<b>5,534,241,030</b>	<b>8,377,607,066</b>
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**CONSOLIDATED REVALUATED ASSETS SCHEDULE AS AT 30<sup>TH</sup> SEPTEMBER 2025**

SL	PARTICULARS	RE-VALUED COST			RATE	DEPRECIATION			WRITTEN DOWN VALUE AS AT 30.09.2025
		As at 01.07.2025	Addition	Adjustment		As at 30.09.2025	This period	Adjustment	
<b>B. Malek Spinning Mills PLC., Salek Textile, Newasia Synthetics Ltd. &amp; JM Fabrics Ltd.</b>									
1	Land and Land Development	2,859,354,760	-	-	2,859,354,760	0%	-	-	2,859,354,760
2	Factory Building	348,907,426	-	-	348,907,426	50%	2,084,695	-	163,345,423
3	Machinery	1,313,546,401	-	-	1,313,546,401	10%	8,944,730	-	340,637,635
4	Generator	54,856,557	-	-	54,856,557	10%	263,350	-	10,270,639
	<b>Total (B) as at 30.09.2025</b>	<b>4,576,665,144</b>	<b>-</b>	<b>-</b>	<b>4,576,665,144</b>		<b>11,292,775</b>	<b>-</b>	<b>3,373,608,457</b>
	<b>Total (B1) as at 30.06.2025</b>	<b>4,576,665,144</b>	<b>-</b>	<b>-</b>	<b>4,576,665,144</b>		<b>42,963,357</b>	<b>-</b>	<b>3,384,901,232</b>
	<b>Total (A+B) as at 30.09.2025</b>	<b>18,488,513,240</b>	<b>200,553,616</b>	<b>-</b>	<b>18,689,066,856</b>		<b>153,888,842</b>	<b>-</b>	<b>11,809,173,072</b>
	<b>Total (A1+B1) as at 30.06.2025</b>	<b>17,478,819,250</b>	<b>1,077,219,293</b>	<b>67,525,303</b>	<b>18,488,513,240</b>		<b>581,937,597</b>	<b>57,136,889</b>	<b>11,762,508,297</b>

Depreciation Charges to:

Factory Overhead:  
Operating Expenses:

151,432,401  
2,456,440  
Tk. 153,888,842

**MALEK SPINNING MILLS PLC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2025**  
**Un-Audited**

Particulars	Notes	Amount in Taka	
		SEPT'25	JUN'25
<b>ASSETS :</b>			
<b>Non-Current Assets:</b>			
Property, Plant and Equipment	1.1	2,773,204,294	2,811,255,689
Capital Work-in-Progress	2.1	42,000,000	42,000,000
Investment in Subsidiary Company	3.1	1,825,233,800	1,825,233,800
		<b>4,640,438,094</b>	<b>4,678,489,489</b>
<b>Current Assets :</b>			
Inventories	4.1	3,193,235,873	3,126,439,996
Accounts Receivable	5.1	1,509,887,575	1,027,456,408
Fire Insurance Claimed Receivable	6.1	10,008,300	22,524,905
Advances, Deposits and Pre-payments	7.1	251,472,022	239,708,457
Cash and Cash Equivalents	8.1	21,207,166	64,345,726
		<b>4,985,810,936</b>	<b>4,480,475,492</b>
<b>TOTAL ASSETS :</b>		<b>9,626,249,030</b>	<b>9,158,964,981</b>
<b>SHAREHOLDER'S EQUITY AND LIABILITIES :</b>			
<b>Shareholder's Equity :</b>			
Share Capital	9.1	1,936,000,000	1,936,000,000
Share Premium	10.1	1,500,000,000	1,500,000,000
Re-valuation Surplus	11.1	981,714,442	987,910,656
Retained Earnings	12.1	332,819,744	295,470,770
		<b>4,750,534,186</b>	<b>4,719,381,426</b>
<b>Non-Current Liabilities:</b>			
Long Term Loan	13.1	1,022,787,431	1,101,171,482
Deferred Tax Liabilities	14.1	234,227,034	264,008,488
		<b>1,257,014,465</b>	<b>1,365,179,970</b>
<b>Current Liabilities :</b>			
Short Term Loan	15.1	813,801,635	917,017,165
Current Portion of Long Term Loan	16.1	298,068,457	298,068,457
Loan from Director	17.1	100,000,000	100,000,000
Acceptance Liabilities	18.1	1,859,429,377	1,264,513,240
Unclaimed Dividend	19.1	3,746,974	3,775,560
Creditors, Accruals & Provisions	20.1	543,653,936	491,029,163
		<b>3,618,700,379</b>	<b>3,074,403,585</b>
<b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES :</b>		<b>9,626,249,030</b>	<b>9,158,964,981</b>
<b>Net Assets Value Per Share (NAV)</b>	30.1	<b>24.54</b>	<b>24.38</b>
Par Value Tk.10			

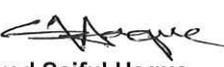
The annexed notes are integral part of these financial statement.

				
A. Matin Chowdhury Managing Director	Dr. Shamim Matin Chowdhury Director	Azizur Rahim Chowdhury Director	B.K. Chaki Chief Financial Officer	Syed Saiful Haque Company Secretary

**MALEK SPINNING MILLS PLC.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM 1<sup>ST</sup> JULY 2025 TO 30<sup>TH</sup> SEPTEMBER 2025**  
**Un-Audited**

Particulars	Notes	Amount in Taka	
		JUL'25-SEPT'25	JUL'24-SEPT'24
Sales	21.1	1,166,713,768	1,219,408,325
Cost of Goods Sold	22.1	(1,063,617,517)	(1,056,136,175)
<b>Gross Profit/(Loss) :</b>		<b>103,096,251</b>	<b>163,272,150</b>
Operating Expenses	23.1	(26,482,985)	(24,694,174)
Financial Expenses	24.1	(67,946,427)	(59,851,657)
<b>Operating Profit/(Loss) :</b>		<b>8,666,839</b>	<b>78,726,319</b>
Other Income/(Loss)	25.1	-	-
<b>Net Operating Profit/(Loss) :</b>		<b>8,666,839</b>	<b>78,726,319</b>
Contribution to WPPF	26.1	(412,707)	(3,748,872)
<b>Profit/(Loss) before Tax :</b>		<b>8,254,133</b>	<b>74,977,447</b>
<b>Income Tax :</b>		<b>22,898,628</b>	<b>(11,246,617)</b>
Current Tax	27.1	(6,882,826)	(10,030,491)
Deferred Tax	28.1	29,781,454	(1,216,126)
<b>Net Profit/(Loss) after Tax</b>		<b>31,152,760</b>	<b>63,730,830</b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<b>31,152,760</b>	<b>63,730,830</b>
<b>Earnings Per Share (EPS)</b>	29.1	<b>0.16</b>	<b>0.33</b>
Par Value Tk.10			
<b>Number of Shares used to compute EPS</b>		<b>193,600,000</b>	<b>193,600,000</b>

The annexed notes are integral part of these financial statement.

				
A. Matin Chowdhury Managing Director	Dr. Shamim Matin Chowdhury Director	Azizur Rahim Chowdhury Director	B.K. Chaki Chief Financial Officer	Syed Saiful Haque Company Secretary

**MALEK SPINNING MILLS PLC.**  
**STATEMENT OF CHANGES IN EQUITY**  
**Un-Audited**

**FOR THE PERIOD FROM 1<sup>ST</sup> JULY 2025 TO 30<sup>TH</sup> SEPTEMBER 2025**

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
Balance as at 1 <sup>st</sup> July 2025	1,936,000,000	1,500,000,000	987,910,656	295,470,770	4,719,381,426
Net Profit/(Loss) during this period				31,152,760	31,152,760
Transfer of excess depreciation of Revalued Assets			(6,196,213)	6,196,213	-
<b>As at 30th September 2025</b>	<b>1,936,000,000</b>	<b>1,500,000,000</b>	<b>981,714,442</b>	<b>332,819,744</b>	<b>4,750,534,186</b>

**FOR THE PERIOD FROM 1<sup>ST</sup> JULY 2024 TO 30<sup>TH</sup> SEPTEMBER 2024**

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
Balance as at 1 <sup>st</sup> July 2024	1,936,000,000	1,500,000,000	1,008,524,873	143,372,898	4,587,897,771
Net Profit/(Loss) during this period				63,730,830	63,730,830
Transfer of excess depreciation of Revalued Assets			(5,153,554)	5,153,554	-
<b>As at 30th September 2024</b>	<b>1,936,000,000</b>	<b>1,500,000,000</b>	<b>1,003,371,319</b>	<b>212,257,282</b>	<b>4,651,628,601</b>

The annexed notes are integral part of these financial statement.

 <b>A. Matin Chowdhury</b> Managing Director	 <b>Dr. Shamim Matin Chowdhury</b> Director	 <b>Azizur Rahim Chowdhury</b> Director	 <b>B.K. Chaki</b> Chief Financial Officer	 <b>Syed Saiful Haque</b> Company Secretary
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**MALEK SPINNING MILLS PLC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD FROM 1<sup>ST</sup> JULY 2025 TO 30<sup>TH</sup> SEPTEMBER 2025**  
**Un-Audited**

<b>PARTICULARS</b>	Amount in Taka	
	<b>SEPT'25</b>	<b>SEPT'24</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Collection from Turnover & Accounts Receivable	684,282,601	948,281,410
Payment for Raw Materials, Indirect Materials and other expenses	(456,961,042)	(1,139,928,807)
Fire Insurance Claimed received on Raw Material & Finish Goods	12,516,606	-
Payment for Operating Expenses	(25,975,684)	(24,432,245)
Payment for Financial Expenses	(67,946,427)	(59,851,657)
Payment for Income Tax	(6,882,826)	(9,481,109)
<b>Net Cash provided/(used) by Operating Activities</b>	<b>139,033,228</b>	<b>(285,412,408)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Acquisition of Fixed Assets	(543,620)	(818,973)
<b>Net cash used in Investing Activities</b>	<b>(543,620)</b>	<b>(818,973)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Bank Loan Increase/(Decrease)	(181,599,581)	239,898,706
Dividend paid to Shareholders	(28,012)	-
Interest Increased/(Decreased) in Dividend Account	(575)	(920)
<b>Net Cash provided/(used) by Financing Activities</b>	<b>(181,628,168)</b>	<b>239,897,786</b>
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(43,138,560)</b>	<b>(46,333,595)</b>
Opening Cash & Cash Equivalents	64,345,726	151,605,384
<b>Closing Cash and Cash Equivalents</b>	<b>21,207,166</b>	<b>105,271,789</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.72</b>	<b>(1.47)</b>
Par Value Tk.10		

The annexed notes are integral part of these financial statement.

 <b>A. Matin Chowdhury</b> Managing Director	 <b>Dr. Sifamim Matin Chowdhury</b> Director	 <b>Azizur Rahim Chowdhury</b> Director	 <b>B.K. Chaki</b> Chief Financial Officer	 <b>Syed Saiful Haque</b> Company Secretary
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**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	<u>Amount in Taka</u>	
	<b>SEPT'25</b>	<b>JUN'25</b>
<b>1.1 PROPERTY, PLANT AND EQUIPMENT:</b>		
<b><u>COST:</u></b>		
Opening Balance	3,062,784,998	2,992,372,920
Addition during this period	543,620	70,412,078
	<b>3,063,328,618</b>	<b>3,062,784,998</b>
Sales/Adjustment during this period	-	-
<b>Closing Balance</b>	<b>3,063,328,618</b>	<b>3,062,784,998</b>
<b>Accumulated Depreciation:</b>		
Opening Balance	1,428,503,703	1,318,337,325
Depreciation during this period	31,553,863	110,166,378
Adjustment during this period	-	-
<b>Closing Balance</b>	<b>1,460,057,566</b>	<b>1,428,503,703</b>
<b>Written Down Value at cost:</b>	<b>1,603,271,052</b>	<b>1,634,281,295</b>
<b><u>REVALUATION:</u></b>		
Opening Balance	1,911,377,066	1,911,377,066
Addition of Revaluated Assets	-	-
Adjustment during this period	-	-
<b>Total Revaluated Assets</b>	<b>1,911,377,066</b>	<b>1,911,377,066</b>
<b>Accumulated Depreciation:</b>		
Opening Balance	734,402,672	710,150,651
Depreciation during this period	7,041,152	24,252,021
Adjustment during this period	-	-
<b>Closing Balance</b>	<b>741,443,824</b>	<b>734,402,672</b>
<b>Written Down Value of Revaluated Assets:</b>	<b>1,169,933,242</b>	<b>1,176,974,394</b>
<b>Total Written Down Value:</b>	<b>2,773,204,294</b>	<b>2,811,255,689</b>
Allocation of depreciation charges for this period has been made in the accounts as follows:		
i) Factory Overhead	38,092,748	131,175,203
ii) Administrative Overhead	502,267	3,243,195
<b>Total</b>	<b>38,595,015</b>	<b>134,418,398</b>

Land, Building, Plant & Machinery are registered Mortgage (Pari Passu charges among the existing lender Bank, Eastern Bank Ltd., Dhaka Bank Ltd., One Bank Ltd., HSBC, Trust Bank, IDLC & Brac Bank Ltd.)  
 Details of Fixed Assets and Depreciation are shown in the **Annexure- 1.1**

**2.1 CAPITAL WORK-IN-PROGRESS:**

Opening Balance	42,000,000	-
Addition during this period	-	42,000,000
Less: Transferred to Assets Schedule	-	-
<b>Closing Balance</b>	<b>42,000,000</b>	<b>42,000,000</b>

**3.1 INVESTMENT IN SHARE OF SUBSIDIARY COMPANY:**

Salek Textile Limited (3,900,100 Shares @Tk,100 and 825,870 Share of Tk.460 each including Premium Tk.360)	42%	769,910,000	769,910,000
Newasia Synthetics Limited (6,553,338 Shares of Tk.100/- each)	36%	655,333,800	655,333,800
J.M. Fabrics Limited (3,999,900 Shares of Tk.100/- each)	22%	399,990,000	399,990,000
<b>Total:</b>		<b>1,825,233,800</b>	<b>1,825,233,800</b>

Share holding position in Subsidiary Company 97.926% of Salek Textile Ltd., 99.293% of Newasia Synthetics Ltd. & 99.998% of J.M Fabrics Ltd.

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	<u>Amount in Taka</u>	
	<u>SEPT'25</u>	<u>JUN'25</u>
<b>4.1 INVENTORIES:</b>		
Raw Materials	1,226,304,898	1,090,190,962
Stock-in-Transit	399,109,796	614,141,571
Work-in-Process	33,082,172	33,210,066
Finished Goods	1,323,510,851	1,168,812,103
Stores & Accessories: (Note: 4.1-A)	211,228,157	220,085,294
<b>Total:</b>	<b><u>3,193,235,873</u></b>	<b><u>3,126,439,996</u></b>
<p>(i) The inventory counting was taken place at this period end in the presence of company management.</p> <p>(ii) Inventories were hypothecated to Dhaka Bank Ltd., HSBC Ltd., Eastern Bank Ltd., Trust Bank Ltd., One Bank Ltd. &amp; Brac Bank Ltd. as security of workings capital loan.</p> <p>(iii) LC value in transit Tk.395,079,507 and LC opening and other charges in transit: Tk.4,030,289.</p> <p>(iv) Inventories are valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Any obsolete stock or abnormal losses, if any, are recognized as expenses.</p>		
<b>4.1-A STORES &amp; ACCESSORIES:</b>		
Stores & Spares {Note: 4.1-A(i)}	182,149,380	190,476,722
Repairs and Maintenance Materials {Note: 4.1-A(ii)}	14,794,321	14,268,994
Packing Materials {Note: 4.1-A(iii)}	12,114,813	13,471,940
Fuel, Oil and Lubricant {Note: 4.1-A(iv)}	2,169,642	1,867,637
<b>Total:</b>	<b><u>211,228,157</u></b>	<b><u>220,085,294</u></b>
<b>4.1-A(i) STORES &amp; SPARES:</b>		
Opening Balance	190,476,722	177,170,799
Add: Purchase during this period	1,168,800	39,530,950
Less: Consumption & Adjustment	9,496,142	26,225,027
<b>Closing Balance</b>	<b><u>182,149,380</u></b>	<b><u>190,476,722</u></b>
<b>4.1-A(ii) REPAIRS AND MAINTENANCE MATERIALS:</b>		
Opening Balance	14,268,994	12,199,599
Add: Purchase during this period	4,259,534	21,949,136
Less: Consumption & Adjustment	3,734,207	19,879,740
<b>Closing Balance</b>	<b><u>14,794,321</u></b>	<b><u>14,268,994</u></b>
<b>4.1-A(iii) PACKING MATERIALS:</b>		
Opening Balance	13,471,940	11,937,663
Add: Purchase during this period	6,486,864	30,531,604
Less: Consumption & Adjustment	7,843,991	28,997,328
<b>Closing Balance</b>	<b><u>12,114,813</u></b>	<b><u>13,471,940</u></b>
<b>4.1-A(iv) FUEL, OIL AND LUBRICANT:</b>		
Opening Balance	1,867,637	2,495,235
Add: Purchase during this period	1,684,854	6,423,851
Less: Consumption & Adjustment	1,382,849	7,051,449
<b>Closing Balance</b>	<b><u>2,169,642</u></b>	<b><u>1,867,637</u></b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	JUN'25
<b>5.1 ACCOUNTS RECEIVABLE:</b>	<b>1,509,887,575</b>	<b>1,027,456,408</b>
(i) A/C Receivable occurred in the ordinary course of business by selling of company's product. As per assessment of directors, the above receivable is considered as good & realizable within due course of business.		
(ii) The A/C Receivable are secured against confirmed Export L/C (Deferred period is 120 days at the date of acceptance).		
(iii) <u>Aging of the Receivables:</u>		
Invoiced at 90 days L.C tenor:	155,880,793	106,074,600
Invoiced at 120 days L.C tenor:	1,354,006,782	921,381,809
Invoiced at 121 - 180 days L.C tenor:	-	-
Invoiced at 181 - 360 days L.C tenor:	-	-
Invoiced at above 360 days L.C tenor:	-	-
<b>Total:</b>	<b>1,509,887,575</b>	<b>1,027,456,408</b>
Diclosure as per Company Act-1994, Para (cho 4.5), Schedule-11		
(iv) Receivable from other company:	1,085,590,232	723,148,675
Receivable from related party:-		
Knit Asia Ltd.	106,312,283	65,643,826
Salek Textile Ltd.	224,151,211	148,668,976
Aurum Sweaters Ltd.	10,604,268	10,424,847
J.M. Fabrics Ltd.	83,229,581	79,570,084
<b>Total:</b>	<b>1,509,887,575</b>	<b>1,027,456,408</b>
<b>6.1 FIRE INSURANCE CLAIMED RECEIVABLE:</b>		
Fire Insurance claimed receivable (Raw Materials & Finish Goods)	10,008,300	22,524,905
Fire Insurance claimed receivable (Fixed Assets)	-	-
	<b>10,008,300</b>	<b>22,524,905</b>
<b>7.1 ADVANCES, DEPOSITS &amp; PRE-PAYMENTS:</b>		
Advance against materials suppliers and others	49,922,100	45,041,361
Advance against Building & other construction	47,413,735	47,413,735
Security Deposit to REB	178,875	178,875
Security Deposit to Titas Gas T&D Co.	24,197,245	24,197,245
Advance Income Tax (Note-7.1-A)	129,260,067	122,377,241
Security Deposit to CDBL	500,000	500,000
<b>Total:</b>	<b>251,472,022</b>	<b>239,708,457</b>
<b>7.1-A. ADVANCE INCOME TAX:</b>		
Opening Balance	122,377,241	92,555,807
Advance Income Tax paid (Against Export Proceeds)	6,842,826	47,292,422
Advance Income Tax paid (Against Dividend Income)	-	23,999,400
Advance Income Tax paid (Against Vehicle)	40,000	284,500
Advance Income Tax paid (Against Interest Income)	-	1,271
<b>Total AIT paid for this period:</b>	<b>6,882,826</b>	<b>71,577,593</b>
Payment/Adjustment for prior year Income	-	41,756,159
<b>Closing Balance</b>	<b>129,260,067</b>	<b>122,377,241</b>

- a) All the advances & deposits amount is considered good and recoverable within the ordinary course of business.
- b) In the opinion of Directors, all current assets, investments and advance have on realization in the ordinary course of business, a value at least equal to the amount at which they are stated in the Financial Position.
- c) There is no amount due from Directors or officers of the Company.

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	JUN'25
<b>MATURITY ANALYSIS OF ADVANCES, DEPOSITS &amp; PREPAYMENTS:</b>		
(i) Realizable/Adjustable within 1 year:	179,182,167	167,418,602
(ii) Realizable/Adjustable after 1 year:	72,289,855	72,289,855
<b>Total:</b>	<b>251,472,022</b>	<b>239,708,457</b>

**8.1 CASH AND CASH EQUIVALENTS:**

	86,195	69,706
<b>Cash in Hand:</b>		
<b>Cash at Banks:</b>		
BRAC Bank PLC.- A/C: 1505101762043001	31,773	39,098
BRAC Bank PLC.- A/C: 1501201762043001	30,192	30,537
BRAC Bank PLC.- A/C: 101762043002	1,399,077	1,399,652
BRAC Bank PLC.- A/C: 2017620430004	11,906,181	2,830,228
Dhaka Bank PLC.- A/C: 207-100000008504	35,603	5,066,486
Dhaka Bank PLC.- A/C: 207-150000000806	2,313,163	2,341,175
Dhaka Bank PLC.- A/C: 207-130000000013	84,501	701,512
Dutch-Banla Bank PLC.- A/C: 227.110.0012931	309,035	186,405
Eastern Bank PLC.- A/C: 101-0100611	2,640,342	15,589,409
Eastern Bank PLC.- A/C: 4755, 0251,0140	1,202,518	1,202,518
Eastern Bank PLC.- A/C: 101-12300000068	-	63
HSBC Ltd.- A/C: 001-007475-012	-	167,967
One Bank PLC.- A/C: 0016426-091	25,036	34,680,297
Trust Bank PLC.- A/C: 0003-0210006613	352,441	2,561
Trust Bank PLC.- A/C: 003-5025000082	791,110	38,113
<b>Sub-total:</b>	<b>21,120,971</b>	<b>64,276,020</b>
<b>Total:</b>	<b>21,207,166</b>	<b>64,345,726</b>

- a) Cash balance was physically counted at this period ended and Bank balances were reconciled and found in order.  
b) Export proceeds are realised in the Margin A/C and is utilized for Payment of Deferred L/C.

**9.1 SHARE CAPITAL:**

<b>9.1(A) AUTHORISED CAPITAL:</b>	<b>3,000,000,000</b>	<b>3,000,000,000</b>
300,000,000 Shares @ Tk. 10/- each		
<b>9.1(B) ISSUED, SUBSCRIBED AND PAID-UP CAPITAL:</b>	<b>1,936,000,000</b>	<b>1,936,000,000</b>
193,600,000 Ordinary Shares @ Tk.10/- each issued and paid-up.		

**9.1(B).(i) Yearwise break-up of Paid-up Capital:**

Year	Status	% of Bonus Share	Addition of Share	Paid-up Share	Paid-up Capital (Tk)
2009- 2010	After IPO			160,000,000	1,600,000,000
2010- 2011	Bonus	10%	16,000,000	176,000,000	1,760,000,000
2011- 2012	Bonus	10%	17,600,000	193,600,000	1,936,000,000

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

SEPT'25

JUN'25

**9.1(B).(ii) Share Holding Composition of Malek Spinning Mills PLC. as at 30.09.2025 are as follows:**

Shareholder's Group	No. of Shares held	% of Shares	No. of Shareholders
Sponsors & Directors	91,644,800	47.337%	6
Government	-	0.000%	0
Institutions	24,247,721	12.525%	268
Foreign Shareholders	-	0.000%	0
General Shareholders	77,707,479	40.138%	15132
<b>Total</b>	<b>193,600,000</b>	<b>100%</b>	<b>15,406</b>

**9.1(B).(iii) Classification of shareholders by holding:**

Distribution schedule of each class of equity security setting out the number of holders and percentage as at 30.09.2025

Range of Holdings	No. of Holders	Holdings	Percentage
Less than 500 shares	4,481	789,720	0.41%
500 to 5,000 shares	8,434	12,571,354	6.49%
5,001 to 10,000 shares	988	7,622,664	3.94%
10,001 to 20,000 shares	702	10,425,083	5.38%
20,001 to 30,000 shares	276	7,096,267	3.67%
30,001 to 40,000 shares	128	4,569,505	2.36%
40,001 to 50,000 shares	94	4,362,273	2.25%
50,001 to 100,000 shares	182	13,209,114	6.82%
100,001 to 1,000,000 shares	107	26,273,449	13.57%
Over 1,000,000 shares	14	106,680,571	55.10%
<b>Total</b>	<b>15,406</b>	<b>193,600,000</b>	<b>100%</b>

**10.1 SHARE PREMIUM:**

1,500,000,000

1,500,000,000

This represents issuance of 10,000,000 ordinary shares in September 2008 for Tk.25 each including premium of Tk. 15/- each in compliance with The Securities and Exchange Commission (SEC) consent No.SEC/CI/CPLC (PVT.)-95/06/337 dated on 30.06.2008 and further Placement issuance of 50,000,000 ordinary shares in October 2009 for Tk.25/- each including premium of Tk.15 each in compliance with The Securities and Exchange Commission (SEC) consent No. SEC/CI/CPLC(PVT.)-95/ dated on June 03, 2009 and further issuance of IPO of 40,000,000 ordinary shares on July 2010 for Tk. 25/- each including Premium of Tk. 15/- each in compliance with the Securities and Exchange Commission (SEC) consent No. SEC/CI/IPO-118/2010/462 dated April 15, 2010.

**11.1 RE-VALUATION SURPLUS:**

Opening Balance	987,910,656	1,008,524,873
Less: Transfer to Retained Earnings 88% of excess depreciation	6,196,213	20,614,218
<b>Written Down Value:</b>	<u><b>981,714,442</b></u>	<u><b>987,910,656</b></u>

Calculation of deferred tax adjusted balance which has been transferred from revaluation surplus to retained earnings and changes in equity:

Depreciation of revalued asset	100%	7,041,152
Deferred tax adjustment	12.00%	844,938
<b>Deferred tax adjusted balance of excess depreciation:</b>	<b>88.00%</b>	<u><b>6,196,213</b></u>

a) Name of Revaluer: ASIAN SURVEYORS LTD.

b) Last date of Revaluation: 30.06.2012

c) Methodology use for revaluation:

(i) Valuation of Land: Surveyors Physically examined the land and surroundings. The present value of the land have been taken into consideration according to the location, importance and convenience of the locality in terms of industrial, commercial and other related factors.

**MALEK SPINNING MILLS PLC.**  
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**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

**SEPT'25**                      **JUN'25**

(ii) **Valuation of building:** Surveyors taken into consideration the nature and quality of construction of the buildings, examined the present condition of the buildings as well as nature of maintenance. Relevant papers, documents and records were scrutinized and verified. Considering all allied factors they determined the correct present value.

(iii) **Valuation of Machineries:** The value of the machineries of the project were assessed as a running concern. They have taken into account the practical utility of a machine in terms of present performance of the particular machine in working out the present value. They also taken into consideration erection or installation cost and other related details to determine the present value of the machineries. Copies of invoice and other related documents were scrutinised and verified accurately.

d) **Total revaluation amount:** Revaluation amount as on 30.06.2012 is Tk. 2,148,818,646

e) **Independency of valuation:** The surveyor and valuer was independent from the company and its management and employees.

**12.1 RETAINED EARNINGS:**

Opening Balance	295,470,770	143,372,898
Add: Net Profit/(Loss) during this period	31,152,760	233,438,855
Add: Transfer 88% of excess depreciation of revaluated assets	6,196,213	20,614,218
Less: Declared Cash Dividend	-	101,955,200
<b>Total:</b>	<b>332,819,744</b>	<b>295,470,770</b>

**13.1 LONG TERM LOAN:**

Eastern Bank PLC.	41,092,519	44,139,641
Dhaka Bank PLC.	753,470,934	789,304,640
Brac Bank PLC.	347,500,728	347,500,728
IDLC Finance PLC.	178,791,707	192,637,253
One Bank PLC.	-	25,657,678
<b>Total</b>	<b>1,320,855,888</b>	<b>1,399,239,939</b>
Less: Current Portion of Long Term Loan (Note-16.1)	298,068,457	298,068,457
<b>Total Long Term Loan:</b>	<b>1,022,787,431</b>	<b>1,101,171,482</b>

**14.1 DEFERRED TAX LIABILITIES:**

Opening Balance	264,008,488	257,564,100
Add: Provision for this period	(29,781,454)	6,444,387
<b>Total Liabilities:</b>	<b>234,227,034</b>	<b>264,008,488</b>

**Deferred Tax Calculation:**

Particulars	Accounts Base (WDV)	Tax Base (WDV)	Temporary difference	Temporary difference
Written Down Value of Fixed Assets at cost	1,603,271,052	1,032,817,051	570,454,001	583,082,190
WDV of Revaluated Fixed Assets (Except Land)	323,914,418		323,914,418	330,955,570
<b>Sub-total</b>	<b>1,927,185,470</b>	<b>1,032,817,051</b>	<b>894,368,420</b>	<b>914,037,760</b>
WDV of Revaluated Fixed Assets- (Land)	846,018,824		846,018,824	846,018,824
<b>Total</b>	<b>2,773,204,294</b>	<b>1,032,817,051</b>	<b>1,740,387,244</b>	<b>1,760,056,584</b>
Deferred tax @12% Except Land			107,324,210	137,105,664
Deferred tax @15% Land			126,902,824	126,902,824
<b>Deferred Tax Liability</b>			<b>234,227,034</b>	<b>264,008,488</b>

During the reporting period the applicable corporate tax rate is considered @12% as per SRO No. 170/23 dated 23.05.2023. Earlier corporate tax rate was 15% as per SRO No. 159/2022 dated 01.06.2022 which is expired on 30.06.2025. As a result deferred tax liabilities has been decreased Tk. 29.78 million using the revised tax rate of 12%.

# MALEK SPINNING MILLS PLC.

## NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025

	Amount in Taka	
	SEPT'25	JUN'25
<b>15.1 SHORT TERM LOAN:</b>		
<u>Working Capital Loan:</u>		
Eastern Bank PLC.	11,849,115	23,548,517
<b>Sub-total:</b>	<b>11,849,115</b>	<b>23,548,517</b>
<u>Bank Overdraft:</u>		
Eastern Bank PLC. A/C:180	46,563,078	46,455,337
Dhaka Bank PLC. A/C: 207.175.23	2,465,988	21,256,181
Brac Bank PLC. A/C: 1501201762043002	51,629,637	51,090,129
One Bank PLC. A/C: 0010016426008	19,438,302	20,570,037
HSBC Ltd. A/C: 001-007475-011	14,832,934	14,832,934
Trust Bank PLC. A/C: 003- 0136000153	30,723,170	30,931,615
<b>Sub-total:</b>	<b>165,653,109</b>	<b>185,136,233</b>
<u>Liability for Bill discount:</u>		
Dhaka Bank PLC.	62,787,572	36,473,912
Eastern Bank PLC.	552,061,110	614,076,561
Brac Bank PLC.	21,450,728	57,781,941
<b>Sub-total:</b>	<b>636,299,411</b>	<b>708,332,415</b>
<b>Total:</b>	<b>813,801,635</b>	<b>917,017,165</b>
<b>16.1 CURRENT PORTION OF LONG TERM LOAN:</b>		
Eastern Bank PLC.	1,182,434	1,182,434
Dhaka Bank PLC.	175,262,154	175,262,154
Brac Bank PLC.	38,168,950	38,168,950
IDLC Finance PLC.	56,614,919	56,614,919
One Bank PLC.	26,840,000	26,840,000
<b>Total:</b>	<b>298,068,457</b>	<b>298,068,457</b>
<b>17.1 LOAN FROM DIRECTORS:</b>	<b>100,000,000</b>	<b>100,000,000</b>
Loan received from Director for short term period without interest.		
<b>18.1 ACCEPTANCE LIABILITIES:</b>		
<u>Raw Cotton:</u>		
Eastern Bank PLC.	658,428,857	443,080,830
Dhaka Bank PLC.	380,551,388	286,385,742
Brac Bank PLC.	430,210,206	323,619,058
One Bank PLC.	390,238,926	211,427,610
<b>Total:</b>	<b>1,859,429,377</b>	<b>1,264,513,240</b>
Acceptance liability represents the deferred payment of L/C for Imported Raw Materials for the period of 180 Days.		
<b>19.1 UNCLAIMED DIVIDEND:</b>	<b>3,746,974</b>	<b>3,775,560</b>
Bankwise Details as follows:		
Brac Bank PLC. (Principal):	1,433,143	1,433,143
Brac Bank PLC. (Interest):	667	1,242
Dhaka Bank PLC. (Principal):	2,273,997	2,302,009
Dhaka Bank PLC. (Interest):	39,167	39,167
<b>Total-</b>	<b>3,746,974</b>	<b>3,775,560</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	JUN'25
<b>20.1 CREDITORS, ACCRUALS &amp; PROVISIONS:</b>		
Gas Bill Payable	95,364,545	56,370,151
Electricity Bill Payable	357,088	415,829
Audit Fee Payable	316,250	316,250
Salary, Wages & Other Allowance Payable	18,912,200	19,158,877
Salary & Allowance Payable	4,104,422	4,104,228
P.F Contribution Payable- Fact.	1,284,854	1,286,946
P.F Contribution Payable- H.O	263,240	258,400
Tax Deduction at Source Payable	2,256,732	2,633,849
Vat Deduction at Source Payable	1,951,253	2,560,288
Income Tax Payable (Note:20.1-A)	129,379,216	122,496,390
Contribution to WPPF Payable	38,069,517	37,656,810
Payable for Goods Supplies & Others	237,165,340	227,673,444
Accrued Interest (Note:20.1-B)	13,010,503	14,878,923
Refundable IPO Share money (NRB Accounts) (Note-20.1-C)	1,218,777	1,218,777
<b>Total:</b>	<b>543,653,936</b>	<b>491,029,163</b>

- a) Payable for Goods Supplies and others represents regular suppliers of packing materials, Bearing, belts, fuel & lubricants, stationery items and others.
- b) Factory Salary, Wages and Other Allowance, Head Office Salary & Allowance payable for the month of 30th September 2025.
- c) Due to not having assesment of Income Tax is settled by NBR 2023-2024 financial year the above Income Tax payable is not adjusted with the advance income tax.

**20.1-A. INCOME TAX PAYABLE:**

Opening Balance	122,496,390	92,323,662
Provision for this period (Current Tax): (Note-28.1)	6,882,826	71,577,593
Prior year tax provision: (Note- 28.1)	-	351,294
	<b>129,379,216</b>	<b>164,252,549</b>
Tax Payment/Adjustment for this period:	-	41,756,159
Total Payment/Adjustment for prior year income:	-	41,756,159
<b>Total Payable-</b>	<b>129,379,216</b>	<b>122,496,390</b>

**20.1-B. ACCRUED INTEREST:**

Eastern Bank PLC.	1,130,346	1,130,346
Brac Bank PLC.	11,880,156	11,880,156
One Bank PLC.	-	1,868,421
<b>Total:</b>	<b>13,010,503</b>	<b>14,878,923</b>

**20.1-C. REFUNDABLE IPO SHARE MONEY:**

Eastern Bank PLC. NRB A/C (US\$, Pound, EURO):	1,218,777	1,218,777
<b>Total-</b>	<b>1,218,777</b>	<b>1,218,777</b>

# MALEK SPINNING MILLS PLC.

## NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025

	Amount in Taka	
	SEPT'25	SEPT'24
<b>21.1 SALES:</b>		
Sales to other Customer	567,938,121	821,895,408
Sales to Related Party	598,775,647	397,512,917
<b>Total Sales</b>	<b>1,166,713,768</b>	<b>1,219,408,325</b>
<b>22.1 COST OF GOODS SOLD:</b>		
Raw Material Consumed (Note:22.1-A)	1,007,812,611	832,269,210
Direct Labour (Note:22.1-B)	44,953,821	44,014,135
Factory Overhead (Note:22.1-C)	165,421,939	144,145,337
<b>Total Manufacturing Cost</b>	<b>1,218,188,371</b>	<b>1,020,428,682</b>
Add: Work-in-Process- Opening	33,210,066	41,691,760
<b>Cost of Goods available for use</b>	<b>1,251,398,437</b>	<b>1,062,120,442</b>
Less: Work-in-Process- Closing	33,082,172	33,229,732
<b>Cost of Production</b>	<b>1,218,316,265</b>	<b>1,028,890,710</b>
Add: Finished Goods- Opening	1,168,812,103	1,320,873,202
<b>Cost of Goods Available for Sales</b>	<b>2,387,128,368</b>	<b>2,349,763,913</b>
Less: Finished Goods- Closing	1,323,510,851	1,293,627,738
<b>Cost of Goods Sold:</b>	<b>1,063,617,517</b>	<b>1,056,136,175</b>
<b>22.1-(A) RAW MATERIALS CONSUMED:</b>		
Opening Inventory Raw Materials	1,090,190,962	1,335,021,840
Add: Purchase during this period	1,143,926,547	642,327,876
Less: Closing Inventory of Raw Materials	1,226,304,898	1,145,080,506
<b>Raw Materials Consumed</b>	<b>1,007,812,611</b>	<b>832,269,210</b>
<b>22.1-(B) DIRECT LABOUR:</b>	<b>44,953,821</b>	<b>44,014,135</b>
<b>22.1-(C) FACTORY OVERHEAD:</b>		
Factory Salary and Allowances	22,326,668	21,149,442
Electricity Charges	978,462	291,186
Gas Charges	78,053,253	65,710,999
Repairs & Maintenance	5,402,125	6,246,327
Software Maintenance expense	352,435	183,560
Gardening Expenses	390	12,335
Packing Materials	7,843,991	7,716,915
Fuel,Oil & Lubricant	1,382,849	2,309,405
Stores & Accessories consumption	9,496,142	6,624,852
Entertainment Factory	253,748	165,373
Telephone, Mobile, Internet & Fax exp.	126,137	135,804
Stationery Expenses	176,284	49,890
Other Carrying Charges	68,200	209,600
Factory Office Expenses other	7,627	6,003
Vehicles Maintenance	584,712	570,367
Conveyances Factory Employee	14,940	16,360
Medical Expenses	17,269	20,092
Uniform & Leverage	54,039	29,160
Miscellaneous Exp.	189,920	79,000
Depreciation	38,092,748	32,618,667
<b>Total Factory Overhead-</b>	<b>165,421,939</b>	<b>144,145,337</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

	Amount in Taka	
	SEPT'25	SEPT'24
<b>23.1 OPERATING EXPENSES:</b>		
Salaries & Allowances	13,496,878	12,704,819
Fees, Forms & Others	691,629	544,647
Stationery expenses	304,369	20,221
Telephone, Mobile & Internet Expenses	218,483	313,011
Postage, Stamp & Curier expenses	4,755	-
Vehicle Maintenance	2,402,496	3,202,745
Miscellaneous Expenses	1,003,559	-
Office Rent	2,651,565	2,651,565
Carriage Outwards, Selling & Distribution exp.	1,273,100	1,856,150
Entertainment	431,525	230,265
Travelling & Conveyance	713,962	240,800
Repairs & Maintenance	2,188,397	2,143,007
Software Maintenance Expenditure	600,000	-
Depreciation	502,267	786,944
<b>Total Operating expenses:</b>	<b>26,482,985</b>	<b>24,694,174</b>
 <b>24.1 FINANCIAL EXPENSES:</b>		
<b><u>EASTERN BANK PLC.:</u></b>		
Interest on Long Term Loan	14,010	255,736
Interest on Short Term Loan	1,821,738	129,898
Interest on Overdraft	1,563,078	1,455,033
Bank Charges & Commission	212,048	169,732
Export L/C Negotiation Commission	186,567	270,503
Interest on Bill Discount	6,489,219	3,748,021
<b>Total:</b>	<b>10,286,660</b>	<b>6,028,923</b>
 <b><u>HSBC LTD.:</u></b>		
Bank Charges & Commission		5,136
Interest on Overdraft		496,555
<b>Total:</b>	-	<b>501,691</b>
 <b><u>DHAKA BANK PLC.:</u></b>		
Interest on Long Term Loan	23,166,931	23,943,326
Interest on Overdraft	822,064	830,901
Bank Charges and Commission	86,141	289,936
Export L/C Negotiation Commission	14,481,707	508,118
Interest on Bill Discount	-	1,536,795
<b>Total:</b>	<b>38,556,843</b>	<b>27,109,075</b>
 <b><u>ONE BANK PLC.:</u></b>		
Interest on Long Term Loan	-	120,586
Interest on Overdraft	688,157	669,535
Bank Charges & Commission	10,634	78,898
Export L/C Negotiation Commission	441,077	-
<b>Total:</b>	<b>1,139,868.89</b>	<b>869,019</b>
 <b><u>TRUST BANK PLC.:</u></b>		
Bank Charges and Commission	2,360	3,500
Export L/C Negotiation Commission	20,006	-
Interest on Overdraft	979,516	990,065
<b>Total:</b>	<b>1,001,882</b>	<b>993,565</b>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

		Amount in Taka	
		SEPT'25	SEPT'24
<b>IDLC FINANCE PLC. :</b>			
Interest on Long Term Loan		1,280,440	6,395,500
<b>Total:</b>		<b>1,280,440</b>	<b>6,395,500</b>
<b>BRAC BANK PLC.</b>			
Interest on Long Term Loan		11,880,156	12,840,081
Interest on Overdraft		1,828,349	1,685,165
Interest on Bill Discount		1,169,121	3,242,975
Export L/C Negotiation Commission		778,136	125,511
Bank Charges and Commission		24,970	60,151
<b>Total:</b>		<b>15,680,732</b>	<b>17,953,884</b>
<b>Total Financial Expenses-</b>		<b>67,946,427</b>	<b>59,851,657</b>
<b>25.1 OTHER INCOME/(LOSS):</b>			
<b>CASH INCENTIVE:</b>		-	-
<b>OTHER INCOME/(LOSS):</b>		-	-
Other Income/(Loss):		-	-
<b>Total Non-operating Income/(Loss):</b>		<b>-</b>	<b>-</b>
<b>26.1 WORKER'S PROFIT PARTICIPATION FUND:</b>			
Contribution to WPPF for this period		412,707	3,748,872
		<b>412,707</b>	<b>3,748,872</b>
This represents 5% of net profit before tax of the company and is payable to workers as per provision defined in the Labour Law Act-2006 (amendment 2013).			
<b>27.1 CURRENT TAX &amp; PRIOR YEAR TAX EXPENSES:</b>			
	<b>Income</b>	<b>Tax</b>	<b>Tax</b>
i) On Operating Income	27,923,473	6,882,826	10,030,491
ii) On Other Income	-	-	-
<b>Sub-Total</b>	<b>27,923,473</b>	<b>6,882,826</b>	<b>10,030,491</b>
Prior year tax adjustment		-	-
<b>Total</b>	<b>27,923,473</b>	<b>6,882,826</b>	<b>10,030,491</b>
<b>Taxable Operating Income Calculation:</b>			
Operating Profit/(Loss)	8,666,839		
Less: Contribution to WPPF	412,707		
<b>Net Operating Profit/(Loss) before Tax</b>	<b>8,254,133</b>		
Add: Accounting Depreciation	38,595,015		
Less: Tax Depreciation	18,925,674		
<b>Taxable Operating Income:</b>	<b>27,923,473</b>		
(i) Depreciation of Revaluated Fixed Assets is considered.			
(ii) Tax provision for this financial period is AIT deducted amount on Export Proceed Realisation and other source.			
<b>28.1 DEFERRED TAX:</b>		<b>(29,781,454)</b>	<b>1,216,126</b>
Details calculation of deferred tax is shown in the note no. 14.1			

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

		<u>Amount in Taka</u>	
		<u>SEPT'25</u>	<u>SEPT'24</u>
<b>29.1 BASIC EARNINGS PER SHARE (EPS):</b>			
EPS calculation	(a) Earning attributable to ordinary shareholders	31,152,760	63,730,830
	(b) Weighted average number of Shares	193,600,000	193,600,000
Basic Earnings per Share (a / b):		<u><b>0.16</b></u>	<u><b>0.33</b></u>
<b>30.1 NET ASSET VALUE (NAV) PER SHARE:</b>			
NAV calculation	a) Equity attributable to owners of the company	4,750,534,186	4,719,381,426
	b) Number of Shares outstanding this period end	193,600,000	193,600,000
Net Assets Value Per Share (NAV) { a / b }:		<u><b>24.54</b></u>	<u><b>24.38</b></u>
<b>31.1 CASH FLOW FROM OPERATING ACTIVITIES (INDIRECT METHOD):</b>			
		<u>SEPT'25</u>	<u>SEPT'24</u>
Operating Profit/(Loss)		8,666,839	78,726,319
Depreciation		38,595,015	33,405,610
Accounts Receivable (Increase)/Decrease		(482,431,167)	(271,126,915)
Inventories (Increase)/Decrease		(66,795,877)	323,520,954
Advance, Deposit & Prepaid expenses (Increase)/Decrease		(4,880,739)	(4,509,808)
Accounts Payable Increase/(Decrease)		640,245,378	(435,947,460)
Payment to Employee against contribution to WPPF		12,516,606	-
Payment for Income Tax		(6,882,826)	(9,481,109)
Net Cash provided/(used) by Operating Activities		<u><b>139,033,228</b></u>	<u><b>(285,412,408)</b></u>
<b>32.1 CALCULATION OF NET OPERATING CASH FLOW PER SHARE (NOCFPS):</b>			
NOCFPS calculation	a) Net Cash provided/(used) by Operating Activities	139,033,228	(285,412,408)
	b) Number of Shares outstanding this period end	193,600,000	193,600,000
Net Operating Cash Flow Per Share (NOCFPS) { a/b }:		<u><b>0.72</b></u>	<u><b>(1.47)</b></u>

**MALEK SPINNING MILLS PLC.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Amount in Taka

SEPT'25

SEPT'24

**33.1 RELATED PARTY DISCLOSURE:**

The company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 30th September 2025 were as follows:

Related Party	Nature of Relationship	Nature of Transaction	Transaction during this period		Balance as at 30.09.2025	Balance as at 30.06.2025
			Dr. (Sales or Advance)	Cr. (Realised)		
Knit Asia Limited	Common Director	Sales	243,483,658	202,815,201	106,312,283	65,643,826
Salek Textile Limited	Subsidiary	Sales	81,607,235	6,125,000	224,151,211	148,668,976
Aurum Sweaters Limited	Common Director	Sales	7,493,773	7,314,352	10,604,268	10,424,847
J.M. Fabrics Limited	Subsidiary	Sales	266,190,981	262,531,484	83,229,581	79,570,084
New Asia Limited	Common Director	Service charge		-	(295,292)	(295,292)
Hejaz Publication Limited	Common Director	Office Rent	2,651,565	2,651,565	-	-

**34.1 WPPF:**

Provision for contribution to WPPF was made as per Section-234 of Labour Law-2013. The due amount is under process of payment.

**MALEK SPINNING MILLS PLC.**  
**FIXED ASSETS SCHEDULE AS AT 30<sup>TH</sup> SEPTEMBER 2025**

Annexure: 1.1

Particulars	Cost				Rate	Depreciation			Written down value as at 30.09.2025	
	As at 01.07.2025	Addition	Adjustment	As at 30.09.2025		As at 01.07.2025	This period	Adjustment		As at 30.09.2025
(A)-										
1 Land and Land Development	294,715,751	-	-	294,715,751	0%	-	-	-	294,715,751	
2 Factory Building	419,847,242	-	-	419,847,242	5%	1,935,276	-	266,960,473	152,886,769	
3 Plant and Machinery	1,951,275,075	-	-	1,951,275,075	10%	23,495,245	-	1,034,960,506	916,314,569	
4 Electrical Installation	53,814,735	-	-	53,814,735	10%	163,730	-	47,429,250	6,385,485	
5 Tubewell and Water Pump	3,543,406	-	-	3,543,406	10%	22,646	-	2,660,193	883,213	
6 Furniture and Fixtures	3,533,124	-	-	3,533,124	10%	14,523	-	2,966,720	566,404	
7 Office Equipments	40,360,697	543,620	-	40,904,317	10%	428,588	-	23,645,777	17,258,540	
8 Gas Line Installation	10,618,384	-	-	10,618,384	10%	16,653	-	9,968,911	649,473	
9 Loose Tools and Equipment	24,501,813	-	-	24,501,813	10%	186,996	-	17,208,988	7,292,825	
10 Motor Vehicle	23,802,992	-	-	23,802,992	10%	58,341	-	21,527,699	2,275,293	
11 Telephone (PABX) Installation	512,500	-	-	512,500	10%	774	-	482,323	30,177	
12 Crockeries and Cutlaries	50,777	-	-	50,777	10%	41	-	49,172	1,605	
13 Generator	230,027,146	-	-	230,027,146	10%	5,104,882	-	30,936,738	199,090,409	
14 Fire Control Equipment Installation	6,181,355	-	-	6,181,355	10%	126,168	-	1,260,816	4,920,540	
<b>Total (A) as at 30.09.2025</b>	<b>3,062,784,998</b>	<b>543,620</b>	<b>-</b>	<b>3,063,328,618</b>		<b>31,553,863</b>	<b>-</b>	<b>1,460,057,566</b>	<b>1,603,271,052</b>	
<b>Total (A1) as at 30.06.2025</b>	<b>2,992,372,920</b>	<b>70,412,078</b>	<b>-</b>	<b>3,062,784,998</b>		<b>110,166,378</b>	<b>-</b>	<b>1,428,503,703</b>	<b>1,634,281,295</b>	

**REVALUATED FIXED ASSETS SCHEDULE AS AT 30<sup>TH</sup> SEPTEMBER 2025**

Particulars	Re-valued cost				Rate	Depreciation			Written down value as at 30.09.2025	
	As at 01.07.2025	Addition	Adjustment	As at 30.09.2025		As at 01.07.2025	This period	Adjustment		As at 30.09.2025
(B)-										
1 Land and Land Development	846,018,824	-	-	846,018,824	-	-	-	-	846,018,824	
2 Factory Building	219,355,567	-	-	219,355,567	5%	1,232,738	-	121,969,292	97,386,275	
3 Plant and Machinery	816,729,734	-	-	816,729,734	10%	5,622,394	-	597,456,360	219,273,374	
4 Generator	29,272,940	-	-	29,272,940	10%	186,020	-	22,018,171	7,254,769	
<b>Total (B) as at 30.09.2025</b>	<b>1,911,377,066</b>	<b>-</b>	<b>-</b>	<b>1,911,377,066</b>	<b>-</b>	<b>7,041,152</b>	<b>-</b>	<b>741,443,824</b>	<b>1,169,933,242</b>	
<b>Total (B1) as at 30.06.2025</b>	<b>1,911,377,066</b>	<b>-</b>	<b>-</b>	<b>1,911,377,066</b>	<b>-</b>	<b>24,252,021</b>	<b>-</b>	<b>734,402,672</b>	<b>1,176,974,394</b>	
<b>Total (A+B) as at 30.09.2025</b>	<b>4,974,162,064</b>	<b>543,620</b>	<b>-</b>	<b>4,974,705,684</b>		<b>38,595,015</b>	<b>-</b>	<b>2,201,501,389</b>	<b>2,773,204,294</b>	
<b>Total (A1+B1) as at 30.06.2025</b>	<b>4,903,749,986</b>	<b>70,412,078</b>	<b>-</b>	<b>4,974,162,064</b>		<b>134,418,398</b>	<b>-</b>	<b>2,162,906,375</b>	<b>2,811,255,689</b>	

Depreciation Charged to:

Operating Expenses:	502,267
Factory Overhead:	38,092,748
	Tk. 38,595,015